

THE **EDGE**TM
MALAYSIA

CENTURION

CORPORATE AWARDS

2022

Club

Presented by



CIMB

THEEDGE MALAYSIA CENTURION Club 2022

We are happy to be back after a two-year hiatus

Welcome address by Datuk Ho Kay Tat, publisher and group CEO of The Edge Media Group

Ladies and gentlemen,
A very good evening and a warm welcome to everyone.

After a two-year hiatus because of Covid-19, we are happy to be able to have our Gala Dinner and Awards night and to see all of you here.

The inaugural *The Edge Malaysia* Centurion Awards dinner was held in 2019. CIMB Malaysia was our launch

partner and, at that time, YB Tengku Datuk Seri Zafrul Abdul Aziz was the CEO. We would like to thank YB for the support and also express our appreciation that CIMB Malaysia, under Datuk Abdul Rahman Ahmad, has continued with the partnership to recognise and celebrate the success of the country's best-performing mid-cap companies with a market

capitalisation of below RM1 billion.

So much has happened since 2019 and many things are still happening today that are keeping everyone busy, not least of all YB Tengku Zafrul, with Budget 2023 just three weeks away. He has nonetheless kindly found time to be our guest of honour for the evening. Thank you, YB.

Ladies and gentlemen,

When we launched *The Edge Malaysia* Centurion Club Awards in 2019, we said the purpose was to recognise the best-performing companies listed on Bursa Malaysia with market cap below RM1 billion — the hidden gems that may not be on the radar of research analysts and institutional investors, some of whom are also here tonight and, hopefully, they will take note of tonight's winners and start looking at them.

The awards are meant to also encourage companies to be more efficient, competitive and successful so that they are able to grow sustainably and responsibly.

While we surely do not want another pandemic like Covid-19, the devastating disruption to businesses has actually provided us with the chance to see which companies were resilient in the face of one of the toughest periods in human history.

These are the companies that were able to come out of the pandemic in good shape because they had solid foundations in both their business model and management capacity — helped, no doubt, also by the financial support and stimulus packages crafted by YB Tengku Zafrul and his team at the Ministry of Finance.

We will recognise some of these companies tonight.

This year, there are 488 Centurion Club members, and 29 of them will be picking up a total of 36 awards that will be given out, including the grand award — Centurion Company of The Year.

The awards will honour companies across 12 sectors for achieving: (i) The Highest Growth in Profit After Tax over Three Years; (ii) The Highest Returns to Shareholders over Three Years; and (iii) The Highest Return on Equity over Three Years.

It must be noted that to win an award, a company must have three years of continuous profitability — which means all the winning companies tonight were profitable throughout the pandemic years.

In short, tonight's winning companies have proven their resilience through the most difficult of times.

Congratulations to all of you.

Ladies and gentlemen,

I would like to once again thank CIMB Malaysia for their partnership and YB Tengku Zafrul for graciously honouring us with your presence and to give out the awards.

Thank you and have a great evening. **E**



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more value
so
we share
more value

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THE EDGE MALAYSIA CENTURION Club 2022

Recognising the toughest and grittiest companies under RM1 bil

BY TAN CHOE CHOE

THE EDGE MALAYSIA Centurion Club Corporate Awards, the brainchild of The Edge Media Group chairman Tan Sri Tong Kooi Ong that was introduced in 2019, was forced to take a two-year hiatus right after its inaugural year as the Covid-19 pandemic swept over the world.

Its return this year is not just a celebration of companies that achieved outstanding business performance — difficult as it is under normal circumstances — but also a tribute to those that are truly the toughest and grittiest among our public-listed mid-caps.

This is the common sentiment shared by many of us who were involved in preparing for the event, from the computation of the results based on measurable metrics — profit, share

price, return on equity — to the writing of the stories of the winners in this special pullout.

Hence, I felt it was most apt that when congratulating the winners, Finance Minister Tengku Datuk Seri Zafrul Abdul Aziz, our guest of honour, likened them to “warriors” who have fought and triumphed over one of the most challenging operating environments in the last two years that was brought about by the pandemic.

Not forgetting too, the devastating effects of the December floods that wreaked havoc across a big part of our country last year.

The minister’s remarks, and each of the winners’ stories in this pullout, remind me of the words of German aviator Dieter F Uchtdorf, that, “It is your reaction to adversity, not the adversity itself, that determines how your life’s story will develop.”

As at March 31 this year, there were 488 Centurion Club members — 65 more than the 423 members in its inaugural year of 2019. Companies that qualify for inclusion in the Centurion Club must be listed on Bursa Malaysia as at end-March of the current calendar year, must not be suspended or under Bursa’s watch list, and must not be delisted before the date of the awards. They must also have a market capitalisation of at least RM100 million but less than RM1 billion.

These 488 members, with an estimated collective market cap of RM160.9 billion, made an estimated net profit of RM8.24 billion for the financial year 2021 (FY2021) — excluding AirAsia X Bhd’s performance — a remarkable recovery from the RM5.59 billion worth of estimated losses they incurred in FY2020, when the nation was forced into

the first of its various movement restrictions to counter the spread of the Covid-19 outbreak here.

Ng Thin Poh, executive chairman-cum-CEO of Samchem Holdings Bhd — our Centurion of the Year, which also bagged the sectoral award of Highest Growth in Profit After Tax Over Three Years for the industrial products and services sector — told me that the awards Samchem won were “truly unexpected” and that they would be a source of inspiration for his company.

I hope every winner of these “one-of-a-kind” awards that serve as a platform to support and give recognition to businesses across various industries — as our main sponsor CIMB Group Holdings Bhd described them — feels the same. On that note, congratulations once again to all the winners! ■

METHODOLOGY

PERFORMANCE-BASED

The Edge Malaysia Centurion Club Corporate Awards recognise the country’s best-performing small and mid-sized companies that are listed on Bursa Malaysia. To be a member of this elite group, the company must:

- be listed on Bursa Malaysia as at March 31 of the current calendar year;
- not be suspended, under the stock exchange’s watchlist or subsequently delisted, prior to the date of The Edge Malaysia Centurion Club Corporate Awards;
- have a reasonable profile among Malaysian investors; and
- have a market capitalisation of more than RM100 million but less than RM1 billion.

The qualifying market capitalisation will be based on the amount as at the last trading day of March of the current calendar year, that is March 31 for 2022.

The market capitalisation and other financial data used by The Edge in the determination of companies that qualify for The Edge Malaysia Centurion Club and the winners of The Edge Malaysia Centurion Club Corporate Awards are provided by Asia Analytica Data Sdn Bhd (formerly known as The Edge Markets Sdn Bhd).

The full list of The Edge Malaysia Centurion Club members for 2022 is on Pages S12 to S15.

WINNERS ASSESSED ON THREE ASPECTS

The Edge Malaysia Centurion Club Corporate Awards recognise member companies across 12 sectors that achieve the following:

- The Highest Returns to Shareholders Over Three Years;

- The Highest Growth in Profit After Tax (PAT) Over Three Years; and
- The Highest Return on Equity (ROE) Over Three Years.

The 12 sectors are:

-  Construction
-  Consumer Products and Services
-  Energy
-  Financial Services
-  Healthcare
-  Industrial Products and Services
-  Plantation
-  Property
-  Real Estate Investment Trusts
-  Technology
-  Telecommunication, Media and Utilities
-  Transport and Logistics

An overall best performer — Centurion of The Year — is chosen by evaluating the members’ overall scores in terms of: returns to shareholders over three years (30% weightage), growth in PAT over three years (40%) and ROE over three years (30%) (see table).

THE EDGE MALAYSIA CENTURION OF THE YEAR AWARD

It is determined based on the following:

EVALUATION COMPONENTS	WEIGHTAGE TO OVERALL SCORE (%)
Returns to shareholders over three years	30
Growth in PAT over three years	40
Weighted ROE over three years	30

The Edge Malaysia has the discretion to select one of the top-ranked companies for the award

ELIGIBILITY

To be eligible for the awards, a Centurion Club member needs to have been listed for at least four calendar years as of the last trading day of March of the current calendar year, that is, March 31 for 2022.

Members eligible for the Highest Growth in PAT Over Three Years and Highest ROE Over Three Years awards must be profitable every year throughout the evaluation period.

The calculation of PAT growth is also subject to a risk-weight factor component to recognise the importance of consistency in profit delivery throughout the evaluation period, as well as a multiplier that recognises that companies with a larger profit base will find it more challenging to grow their earnings relative to those with a smaller profit base.

The ROE is weighted to recognise the importance of sustainable and improving ROE

over the assessment period, with the latest financial year (2021) carrying a 50% weightage, the year prior to that carrying 30%, and the earliest year carrying 20%.

Winners of the Highest Returns to Shareholders award are based on total returns, consisting of share price gains over a three-year period, subject to a share price multiplier. The cut-off date this year was March 31. Share prices are adjusted for any rights/bonus issues, distribution of Treasury shares, dividend in specie, capital repayment and dividends received — where the entitlement date falls within the specified period.

There could be cases of joint winners for the awards.

The Edge Malaysia has full discretion to not name a winner for a particular category or present the award to the company with the next highest score.



THANK YOU

YANG BERTHORMAT SENATOR
TENGKU DATUK SERI UTAMA
ZAFRIUL TENGKU ABDUL AZIZ
FINANCE MINISTER OF MALAYSIA

FOR GRACING

THEEDGE
MALAYSIA

CENTURION
2022

Club

THE EDGE CENTURION Club 2022

Winners Of The Edge Malaysia Centurion Club Corporate Awards 2022



CENTURION OF THE YEAR **SAMCHEM HOLDINGS BHD**

CONSTRUCTION

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• GDB HOLDINGS BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• PINTARAS JAYA BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• PINTARAS JAYA BHD

CONSUMER PRODUCTS & SERVICES

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• SEG INTERNATIONAL BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• HARRISONS HOLDINGS (M) BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• CI HOLDINGS BHD

ENERGY

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• DELEUM BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• T7 GLOBAL BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• COASTAL CONTRACTS BHD

FINANCIAL SERVICES

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• KENANGA INVESTMENT BANK BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• KENANGA INVESTMENT BANK BHD } Joint winners
• INSAS BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• KENANGA INVESTMENT BANK BHD

HEALTHCARE

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• KOTRA INDUSTRIES BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• KOTRA INDUSTRIES BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• KOTRA INDUSTRIES BHD

INDUSTRIAL PRODUCTS & SERVICES

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• COMFORT GLOVES BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• CB INDUSTRIAL PRODUCT HOLDING BHD } Joint winners
• CSC STEEL HOLDINGS BHD
• SAMCHEM HOLDINGS BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• PECCA GROUP BHD

PLANTATION

Highest return on equity over three years

• INNOPRISE PLANTATIONS BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• SARAWAK PLANTATION BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• SARAWAK PLANTATION BHD

PROPERTY

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• PARAMOUNT CORP BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• EUPE CORP BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• HCK CAPITAL GROUP BHD

REIT

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• ATRIUM REAL ESTATE INVESTMENT TRUST

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• UOA REAL ESTATE INVESTMENT TRUST

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• ATRIUM REAL ESTATE INVESTMENT TRUST

TECHNOLOGY

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• REXIT BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• VSTECS BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• MICROLINK SOLUTIONS BHD

TELECOMMUNICATION, MEDIA & UTILITIES

Highest return on equity over three years

• REDTONE DIGITAL BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• REDTONE DIGITAL BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

NO WINNER

TRANSPORT & LOGISTICS

HIGHEST RETURN ON EQUITY OVER THREE YEARS

• HARBOUR-LINK GROUP BHD

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

• HARBOUR-LINK GROUP BHD

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

• TASCO BHD

CONGRATULATIONS



TO THE WINNERS OF

THEEDGE
MALAYSIA

CENTURION
2022

Club

ATRIUM REIT
 CI HOLDINGS BHD
 CB INDUSTRIAL PRODUCT HOLDING BHD
 COASTAL CONTRACTS BHD
 COMFORT GLOVES BHD
 CSC STEEL HOLDINGS BHD
 DELEUM BHD
 EUPE CORPORATION BHD
 GDB HOLDINGS BHD
 HARBOUR-LINK GROUP BHD
 HARRISONS HOLDINGS (M) BHD
 HCK CAPITAL GROUP BHD
 INNOPRISE PLANTATIONS BHD
 INSAS BHD

KENANGA INVESTMENT BANK BHD
 KOTRA INDUSTRIES BHD
 MICROLINK SOLUTIONS BHD
 PARAMOUNT CORPORATION BHD
 PECCA GROUP BHD
 PINTARAS JAYA BHD
 REDTONE DIGITAL BHD
 REXIT BHD
 SAMCHEM HOLDINGS BHD
 SARAWAK PLANTATION BHD
 SEG INTERNATIONAL BHD
 T7 GLOBAL BHD
 TASCO BHD
 UOA REIT
 VSTECS BHD

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CENTURION Club
2022

Keeping the recovery momentum by building long-term resilience, prioritising sustainability

Keynote address by Minister of Finance Tengku Datuk Seri Zafrul Abdul Aziz

Assalamualaikum and good evening, everyone.

It gives me great pleasure to be here this evening to celebrate the achievements of publicly listed small and mid-sized companies in the country that have performed well over the last three years. Thank you, Tan Sri Datuk Tong Kooi Ong and The Edge Media Group for inviting me to be part of this important event.

It's great to be back at an event hosted by The Edge, especially with so many familiar faces in the audience. I'm also pleased to learn that CIMB, where I used to work, is the main sponsor of this award.

INTRODUCTION

Ladies and gentlemen, I am particularly honoured to be here tonight because *The Edge Malaysia* Centurion Club Corporate Awards this year is not only recognis-

ing those who have performed well in terms of numbers, but also those who have proven to be resilient in the face of adversity.

As such, the recognition that *The Edge Malaysia* Centurion Club Corporate Awards 2022 bestows on all of you "warriors" tonight becomes even more significant, given the odds and how tough operating conditions have been in the last two years. For the winners tonight, you have fought and triumphed in what is arguably humanity's toughest challenge in recent years, so please give yourselves a round of applause.

A TESTAMENT TO MALAYSIA'S STEADY RECOVERY TRAJECTORY

Ladies and gentlemen, Indeed, your achievements today are a solid

testament to the country's steady progress towards economic recovery.

The three consecutive quarters of positive growth are primarily due to the government's swift response in 2020 and 2021, such as the RM21 billion in wage subsidies for businesses. Almost 360,000 employers have received assistance from the Wage Subsidy Programme, which supported the retention of nearly three million local workers.

Business financing and other enablement measures have been paired with job creation initiatives. We exceeded our 500,000 target in 2021, creating approximately 560,000 job opportunities, and we target to create 600,000 jobs in 2022.

So far, all these measures have contributed to our unemployment figures falling for 12 consecutive months. As of the end of July this

year, unemployment stood at 3.7%, a figure much lower than the pandemic's peak of 5.3%.

In fact, I am happy to share that based on the strong recovery momentum recorded thus far, Malaysia's economic growth this year may exceed our current official estimates of between 5.3% and 6.3%, following the faster growth in the second quarter of 8.9%, along with the prospect of a better performance in the third quarter.

Ladies and gentlemen, distinguished guests,

The MoF has always been responsive and responsible in keeping the country on track for a strong economic recovery. To that end, we remain focused on fiscal accountability and the implementation of strategic structural reforms in order to keep the Malaysian economy resilient.

A testament to this is the introduction of the Semarak Niaga initiative in Budget 2022 worth RM40 billion, to not only provide working capital injections or financing to businesses, but also equity injections to businesses affected by the Covid-19 pandemic.

This was a holistic government support, where all levels of entrepreneurs and businesses are supported, from the micro level to companies listed on Bursa Malaysia. The measures include equity or alternative financing worth RM2.2 billion, SME Soft Loans worth RM14.2 billion, and SJPP Guarantees of up to RM22 billion.



THEEDGE MALAYSIA CENTURION Club 2022

Complementing these are various tax and non-tax incentives, to facilitate reforms that would support the country's transition to a sustainable economy, as enabled by digital transformation and IR 4.0 (Fourth Industrial Revolution). For example, grants for SME digitalisation and smart automation were introduced, as well as matching grants to accelerate digital transformation and assistance for gig economy players and start-ups to better navigate the world of commerce and business.

Other initiatives in Budget 2022 include those aimed at positioning the country as a competitive investment destination, including the promotion of more strategic investments. For example, we have a RM2 billion special strategic investment fund to attract multinational companies' foreign investment, smart automation matching grants for 200 manufacturing and service companies worth RM100 million, and skills and training programmes to train 20,000 workers to support specific industry clusters with an allocation of RM80 million.

Overall, Malaysia has remained as an attractive investment destination for both global and regional businesses. In 2021, we recorded more than RM306 billion in approved investments in the manufacturing, services and primary sectors — an increase of more than 83% from 2020.

FDI accounted for 68% of these approved investments, while domestic DDI (domestic

direct investment) totalled close to RM98 billion. Throughout the first half of 2022, the total amount of approved investments was RM123 billion, with FDI accounting for 71% or more than RM87 billion of the total, and domestic investments accounting for 29% or close to RM36 billion.

BUILDING RESILIENCE FOR THE FUTURE

Ladies and gentlemen,

All these may be commendable for the short term, but what is most important is how we help build resilience for Malaysian businesses over the long term. The topic of sustainability has taken an urgent turn, and we no longer have the luxury of time to debate on if we should act.

The more critical question is WHEN we should act and the answer is NOW, because societal inequalities and climate disasters have been occurring right here on our home ground and in our backyard. The pandemic, too, has exposed our socioeconomic structural faults, which demand long-term solutions that are critical to saving lives and livelihoods should another major disaster strike.

The silver lining from all these dramatic turns of events, whether Covid- or climate-induced, is the resulting sense of urgency, and the increased awareness on the importance of embracing sustainability and ESG (environmental, social and governance) principles to

build long-term climate and socioeconomic resilience.

The Malaysian government is resolute in its commitment to implement development projects and programmes that prioritise ESG principles or are aligned to the United Nations' Sustainable Development Goals (SDGs). Further, in our goal to become a carbon-neutral nation by as early as 2050, Malaysia will work closely with Asian countries with similar visions through the Asia Zero Emission Community.

How can we achieve this? As far as businesses are concerned, as outlined in the 12th Malaysian Plan, companies need to be empowered to embrace ESG, to have access to sustainability-related funding and investment, and to be incentivised for their ESG-focused programmes.

You may ask, what progress has MoF made in this space? As a first step, the government is walking its talk through the implementation of the Principles of Good Governance for Government-Linked Investment Companies (PGG). PGG includes, among others, the recommendation to establish a governance structure for the oversight of ESG elements in future investment strategies.

There is a wealth of data that shows that companies focusing on ESG issues have managed to reduce costs, increase employee productivity, reduce risks and create more business opportunities. The GLICs (government-linked investment companies) collectively manage RM1.7 trillion of assets, which yield considerable influence in the context of guiding and empowering the SMEs in the GLIC ecosystem to embrace ESG principles. I am certain that many of the companies in this ballroom tonight are also part of the ecosystem of GLICs such as Petronas, Khazanah Nasional and Tenaga Nasional.

More recently, TNB and Petronas have signed a memorandum of understanding (MoU) to strengthen collaboration in advancing innovative decarbonisation solutions, to support Malaysia's ambitions to become a carbon-neutral nation by 2050.

Through these important operational building blocks, the government aims to encourage the private sector and other segments to be more aware of both the short- and long-term impact of their operational decisions on the environment and communities in which they operate.

The government also perceives businesses as its partners in ESG leadership, whether it is in adapting to climate change, addressing social inequalities or conserving our natural environment, to name a few.

In fact, in Malaysia, at least 44 out of the 54 Sustainable and Responsible Investment (SRI) funds approved by Securities Commission Malaysia were launched in the last two years. As at end-December 2021, 94% of the top 50 listed companies in Malaysia had ESG strategies and 68% had emissions reduction policies.

Beyond our borders, international investment communities have also focused on ESG-related risks and opportunities. Global ESG assets are on track to exceed US\$53 trillion by 2025, representing more than a third of the US\$140.5 trillion in projected total assets under management.

As such, for our companies to remain competitive regionally and globally, ESG considerations are no longer a choice, but a profit-oriented imperative.

The options are obvious: shape up on ESG or lose out!

To that end, in supporting our national ESG aspiration, I am extremely pleased to note that The Edge has collaborated with Bursa Malaysia and FTSE Russell to launch their inaugural *The Edge Malaysia* ESG Awards this year. Indeed, collective public-private sector collaboration is the fastest way for us to realise our national vision for a more inclusive, resilient and sustainable Malaysia.

WHAT'S IN STORE FOR 2023

Ladies and gentlemen,

Today, the challenge is to maintain our recovery momentum in the face of global headwinds such as greater global inflationary pressures following the prolonged geopolitical tensions, China's declining growth due to their conservative Covid-19 policy, increased geopolitical tensions between the US and China, and a tighter global financial condition as a result of central banks around the world tightening their monetary policy.

To face these challenges head on, we must build resilience, as outlined in the 12th Malaysian Plan. But note that it is always the National Budget that breathes life into our longer-term plans.

The upcoming Budget 2023, which will be unveiled on Oct 7, will prioritise maintaining the current economic recovery momentum, continuing reforms to improve people's welfare, and building resilience to ensure we, as a nation, are ready for any future challenges.

The government will continue to prioritise sustainability and ESG through our whole-of-nation approach. To that end, I am happy to share that, for the last two annual budgets, MoF has been mapping as many of our measures as possible to the SDG goals.

For Budget 2023, three out of six Public Consultation Papers issued by MoF revolve around ESG and sustainability. This clearly reflects MoF's focus on being RESPONSIVE to ESG developments, and on being RESPONSIBLE in facilitating sustainable development for our better future.

We are doing this not only because it makes better fiscal sense in the long term, but also because it is the right thing to do. We must never fulfil current needs at the expense of our children's future growth.

In striking that balance, the MoF has also strived to be REFORMIST in our approach to addressing key structural challenges and building the resilience of our nation as well as the competitiveness of our businesses: ESG considerations and SDG goals form the core of that effort.

CLOSING

Ladies and gentlemen,

Before I conclude, I'd like to congratulate The Edge on *The Edge Malaysia* Centurion Club Corporate Awards, which Tan Sri Datuk Tong started. The awards promote meritocracy — recognising top companies that are members of *The Edge Malaysia* Centurion Club through key metrics that are transparent and based on merit. With the government's enabling policies and awards such as these, I hope to see tonight's winners in *The Edge* Billion Ringgit Club someday.

I wish all of you the very best, not just in your respective industries, but also in making positive contributions to the environment and communities in which you operate.

Finally, my heartiest congratulations to all the winners of this year's *The Edge Malaysia* Centurion Club Corporate Awards 2022. Please enjoy the night, thank you. **E**



THE EDGE CENTURION Club 2022

HOW THE TOP

Consumer Products & Services

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	SEG INTERNATIONAL BHD	41.8
2	HUP SENG INDUSTRIES BHD	23.3
3	MAGNI-TECH INDUSTRIES BHD	20.3

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	HARRISONS HOLDINGS (M) BHD	24.2
2	JAYCORP BHD	18.0
2	LATITUDE TREE HOLDINGS BHD	18.0
2	MALAYAN FLOUR MILLS BHD	18.0
2	CI HOLDINGS BHD	18.0
3	NTPM HOLDINGS BHD	17.2

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	CI HOLDINGS BHD	34.1
2	DKSH HOLDINGS (M) BHD	30.7
3	KHIND HOLDINGS BHD	29.3

Financial Services

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	KENANGA INVESTMENT BANK BHD	9.6
2	ELK-DESA RESOURCES BHD	8.2
3	INSAS BHD	7.7

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	KENANGA INVESTMENT BANK BHD	22.5
1	INSAS BHD	22.5
2	MANULIFE HOLDINGS BHD	18.0
3	ELK-DESA RESOURCES BHD	10.8

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	KENANGA INVESTMENT BANK BHD	21.8
2	MPHB CAPITAL BHD	7.6
3	PACIFIC & ORIENT BHD	5.1

Industrial Products & Services

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	COMFORT GLOVES BHD	42.4
2	WELLCALL HOLDINGS BHD	27.8
3	SAMCHEM HOLDINGS BHD	27.5

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	CB INDUSTRIAL PRODUCT HOLDING BHD	30.0
1	CSC STEEL HOLDINGS BHD	30.0
1	SAMCHEM HOLDINGS BHD	30.0
2	THONG GUAN INDUSTRIES BHD	28.6
3	PERUSAHAAN SADUR TIMAH MALAYSIA BHD	24.0

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	PECCA GROUP BHD	52.1
2	SCGM BHD	29.9
3	THONG GUAN INDUSTRIES BHD	26.4

Construction

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	GDB HOLDINGS BHD	21.3
2	PINTARAS JAYA BHD	13.8
3	GEORGE KENT (M) BHD	10.2

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	PINTARAS JAYA BHD	30.0
2	DKLS INDUSTRIES BHD	15.0
3	FAJARBARU BUILDER GROUP BHD	6.7

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	PINTARAS JAYA BHD	11.6
2	GDB HOLDINGS BHD	8.3
2	BREM HOLDINGS BHD	8.3
3	FAJARBARU BUILDER GROUP BHD	5.5

Energy

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	DELEUM BHD	5.0
2	T7 GLOBAL BHD	4.7

*Only two eligible companies

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	T7 GLOBAL BHD	7.3

*Only company with positive CAGR

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	COASTAL CONTRACTS BHD	20.2
2	KNM GROUP BHD	2.6

*Only two companies with positive CAGR

Healthcare

HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	KOTRA INDUSTRIES BHD	13.8
2	YSP SOUTHEAST ASIA HOLDING BHD	5.6
3	TMC LIFE SCIENCES BHD	2.5

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	KOTRA INDUSTRIES BHD	12.6

*Only company with positive CAGR

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	KOTRA INDUSTRIES BHD	42.7
2	MALAYSIAN GENOMICS RESOURCE CENTRE BHD	22.3
3	CAREPLUS GROUP BHD	15.5

3 PERFORMED

Property



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	PARAMOUNT CORP BHD	14.2
2	EUPE CORP BHD	10.7
3	ORIENTAL INTEREST BHD	10.1

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	EUPE CORPORATION BHD	15.0
2	GROMUTUAL BHD	12.0
2	BCB BHD	12.0
2	MUI PROPERTIES BHD	12.0
3	JKG LAND BHD	10.2

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	HCK CAPITAL GROUP BHD	19.8
2	AYER HOLDINGS BHD	10.5
3	BINA DARULAMAN BHD	8.5
3	TANCO BHD	8.5

Plantation



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	INNOPRISE PLANTATIONS BHD	17.4
2	SARAWAK PLANTATION BHD	14.2
3	MHC PLANTATIONS BHD	9.7

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	SARAWAK PLANTATION BHD	22.5
2	INNOPRISE PLANTATIONS BHD	15.0
3	CEPATWAWASAN GROUP BHD	9.0
3	MHC PLANTATIONS BHD	9.0
3	RIVERVIEW RUBBER ESTATES BHD	9.0

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	SARAWAK PLANTATION BHD	26.1
2	INNOPRISE PLANTATIONS BHD	22.1
3	MHC PLANTATIONS BHD	15.5

REIT



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	ATRIUM REAL ESTATE INVESTMENT TRUST	6.9
2	KIP REAL ESTATE INVESTMENT TRUST	6.8
3	AL - AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	6.6

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	UOA REAL ESTATE INVESTMENT TRUST	20.9
2	ATRIUM REAL ESTATE INVESTMENT TRUST	13.2
3	KIP REAL ESTATE INVESTMENT TRUST	2.1

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	ATRIUM REAL ESTATE INVESTMENT TRUST	18.7
2	KIP REAL ESTATE INVESTMENT TRUST	4.3
3	AL - AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	2.2

Telecommunication, Media & Utilities



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	REDTONE DIGITAL BHD	11.6
2	RANHILL UTILITIES BHD	7.5
3	OCK GROUP BHD	5.0

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	REDTONE DIGITAL BHD	12.0
2	OCK GROUP BHD	1.6

*Only two companies with positive CAGR

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
NO WINNER		

Transport & Logistics



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	HARBOUR-LINK GROUP BHD	10.0
2	FM GLOBAL LOGISTICS HOLDINGS BHD	6.5
3	TASCO BHD	5.9

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	HARBOUR-LINK GROUP BHD	11.4
2	TASCO BHD	7.2
3	FM GLOBAL LOGISTICS HOLDINGS BHD	6.7

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	TASCO BHD	10.6
2	HARBOUR-LINK GROUP BHD	9.8
3	FM GLOBAL LOGISTICS HOLDINGS BHD	9.3

Technology



HIGHEST RETURN ON EQUITY OVER THREE YEARS

RANK	COMPANY	WEIGHTED ROE OVER 3 YEARS (%)
1	REXIT BHD	23.2
2	JF TECHNOLOGY BHD	18.7
3	OPENSYS (M) BHD	16.0

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

RANK	COMPANY	ADJUSTED 3-YEAR PAT CAGR (%)
1	VSTECs BHD	30.0
2	JF TECHNOLOGY BHD	15.0
3	N2N CONNECT BHD	11.2

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

RANK	COMPANY	ADJUSTED TOTAL RETURNS OVER 3 YEARS (%)
1	MICROLINK SOLUTIONS BHD	20.5
2	VSTECs BHD	19.9
3	JF TECHNOLOGY BHD	19.3

THE EDGE MALAYSIA CENTURION 2022 Club

MEMBERS OF THE EDGE MALAYSIA CENTURION CLUB 2022

COMPANY	SECTOR	NET PROFIT (RM MIL)			MARKET CAP (RM MIL) (MAR 31, 2022)
		2019	2020	2021	
A-RANK BHD	INDUSTRIAL PRODUCTS & SERVICES	11.1	7.7	10.3	103.2
ABLE GLOBAL BHD	CONSUMER PRODUCTS & SERVICES	47.5	39.5	36.9	430.6
ADVANCECON HOLDINGS BHD	CONSTRUCTION	10.8	2.1	2	149.9
ADVENTA BHD	HEALTHCARE	22.4	-11.8	13.1	132.2
AEMULUS HOLDINGS BHD	TECHNOLOGY	-3.2	-3.6	10.5	503.9
AHMAD ZAKI RESOURCES BHD	CONSTRUCTION	0	-98.3	-68.6	128.2
AIMFLEX BHD	TECHNOLOGY	8.4	7.6	4.7	183.6
AIRASIA X BHD	CONSUMER PRODUCTS & SERVICES	-650.3	0	-33,689.80	269.6
AJINOMOTO (M) BHD	CONSUMER PRODUCTS & SERVICES	56.6	59.9	46.5	881.6
AJIYA BHD	INDUSTRIAL PRODUCTS & SERVICES	5.1	1.2	17.5	332.6
AL - AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	REIT	63.4	57	65.2	883.2
AL - SALAM REAL ESTATE INVESTMENT TRUST	REIT	28.4	14.6	14.6	284.2
ALCOM GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0.3	1.3	32.5	113.5
AMANAHRAYA REAL ESTATE INVESTMENT TRUST	REIT	37.1	30.7	30.6	381.2
AMFIRST REAL ESTATE INVESTMENT TRUST	REIT	28.2	25.5	21.5	260.8
AMWAY (M) HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	51.2	46.9	36.8	841.7
ANALABS RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	3.9	7.3	16.4	152.5
ANEKA JARINGAN HOLDINGS BHD	CONSTRUCTION	0	10	-21.4	102.2
ANN JOO RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	-89.9	-100	242.9	962.7
APEX EQUITY HOLDINGS BHD	FINANCIAL SERVICES	6	17.2	21.5	206.7
APM AUTOMOTIVE HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	27.2	-10.5	-11.3	402.7
APOLLO FOOD HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	17.4	14.2	17.3	299.2
APPASIA BHD	TECHNOLOGY	-0.3	0.7	-0.3	100.1
ARB BHD	TECHNOLOGY	33.2	43.5	0	152.1
ARTRONIQ BHD	INDUSTRIAL PRODUCTS & SERVICES	-2.2	-11.8	4.8	217.3
ASIA BRANDS BHD	CONSUMER PRODUCTS & SERVICES	5.3	8.5	16.2	118.7
ASIA FILE CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	47.8	36.9	46.6	399.3
ASIA POLY HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-4.6	16	-8	135.4
ASIAN PAC HOLDINGS BHD	PROPERTY	52.7	48.3	-30.3	120.8
ASTINO BHD	INDUSTRIAL PRODUCTS & SERVICES	23.7	22.3	63.7	305.9
AT SYSTEMATIZATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-8.7	-15.3	-20.5	118.1
ATA IMS BHD	INDUSTRIAL PRODUCTS & SERVICES	112.9	76.3	150.3	511.2
ATLAN HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	39.9	6	-28.2	733.1
ATRIUM REAL ESTATE INVESTMENT TRUST	REIT	11.1	18.8	20	298.8
AURELIUS TECHNOLOGIES BHD*	INDUSTRIAL PRODUCTS & SERVICES	-	-	-	677
AVILLION BHD	CONSUMER PRODUCTS & SERVICES	-35.6	-21.9	-13.4	107.7
AWANBIRU TECHNOLOGY BHD	TECHNOLOGY	-20.3	-18.3	10	425.2
AWC BHD	INDUSTRIAL PRODUCTS & SERVICES	21.4	-18.8	26.1	156.7
AYER HOLDINGS BHD	PROPERTY	12.5	7.8	17.6	434.2
AYS VENTURES BHD	INDUSTRIAL PRODUCTS & SERVICES	15.7	-10.5	19	230.2
BAHVEST RESOURCES BHD	CONSUMER PRODUCTS & SERVICES	5.7	-181.9	-14.1	512.7
BCB BHD	PROPERTY	39	11.6	15.6	103.9
BENALEC HOLDINGS BHD	CONSTRUCTION	-47.5	-67.8	-32.9	107
BERJAYA ASSETS BHD	PROPERTY	-81.4	-123.8	-107.9	754.7
BERJAYA LAND BHD	CONSUMER PRODUCTS & SERVICES	154.1	-36.8	-247.6	984.1
BESHOM HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	47.7	32.6	38.8	486.2
BINA DARULAMAN BHD	PROPERTY	4.7	5.3	5.4	197.5
BINASAT COMMUNICATIONS BHD	TELECOMMUNICATION & MEDIA	4.9	2.9	2.4	110.7
BIOALPHA HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	8.3	-41.1	-1.3	181.5
BLD PLANTATION BHD	PLANTATION	-50.2	5	65.3	880.8
BOILERMECH HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	26.6	23.3	22.5	490.2
BONIA CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	18	2.8	13.9	408
BORNEO OIL BHD	INDUSTRIAL PRODUCTS & SERVICES	-6.6	1.6	28.5	224
BOUSTEAD HEAVY INDUSTRIES CORP	TRANSPORT & LOGISTICS	-116.6	-50.6	15.2	111.8
BOX-PAK (MALAYSIA) BHD	INDUSTRIAL PRODUCTS & SERVICES	-10.5	11.9	-128.8	144.1
BP PLASTICS HOLDING BHD	INDUSTRIAL PRODUCTS & SERVICES	21.2	29.7	46.5	422.3
BREM HOLDINGS BHD	CONSTRUCTION	14.6	21.7	27.2	388.2
C.I. HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	19	30.1	70	474.7
CAB CAKARAN CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	12.2	2.8	-20.2	348.9
CAELY HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	1.5	-7.5	-14.3	137.7

COMPANY	SECTOR	NET PROFIT (RM MIL)			MARKET CAP (RM MIL) (MAR 31, 2022)
		2019	2020	2021	
CAN-ONE BHD	INDUSTRIAL PRODUCTS & SERVICES	714.7	76.4	-52.9	609.1
CAREPLUS GROUP BHD	HEALTHCARE	-5.8	122.5	220.9	374.8
CARIMIN PETROLEUM BHD	ENERGY	27.7	12.9	13.3	146.2
CB INDUSTRIAL PRODUCT HOLDING	INDUSTRIAL PRODUCTS & SERVICES	35.5	54.9	86.7	725.3
CCK CONSOLIDATED HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	33.2	37.5	24.5	343.4
CEKD BHD	INDUSTRIAL PRODUCTS & SERVICES	0	0	6.3	110.9
CENSO HOLDINGS BHD	TECHNOLOGY	0.7	-72.4	26.6	165.7
CEPATWAWASAN GROUP BHD	PLANTATION	0.4	14.6	50.6	309
CHIN HIN GROUP PROPERTY BHD	TRANSPORT & LOGISTICS	3.4	3.8	4.8	389.4
CHIN TECK PLANTATIONS BHD	PLANTATION	32.1	36	68.1	736.4
CHIN WELL HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	57.6	2.4	23.4	464.1
CHOO BEE METAL INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	-1.1	19.5	103.2	251.9
CJ CENTURY LOGISTICS HOLDINGS BHD	TRANSPORT & LOGISTICS	-7.5	0.9	6.7	336.1
CLASSIC SCENIC BHD	CONSUMER PRODUCTS & SERVICES	6.3	6.4	6.4	163.9
COASTAL CONTRACTS BHD	ENERGY	14.4	-105.1	32.4	966.6
COCOALAND HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	35.7	20.4	21.9	575.8
COMFORT GLOVES BHD	INDUSTRIAL PRODUCTS & SERVICES	27.9	33.2	459.8	446.9
COMPLETE LOGISTIC SERVICES BHD	TRANSPORT & LOGISTICS	10.7	46.3	3.8	474.7
COMPUTER FORMS (M) BHD	INDUSTRIAL PRODUCTS & SERVICES	-2.9	-1.9	0.4	168.1
CORAZA INTEGRATED TECHNOLOGY BHD	INDUSTRIAL PRODUCTS & SERVICES	0	0	12.8	317
COUNTRY HEIGHTS HOLDINGS BHD	PROPERTY	-34.6	-36.1	2.6	405.8
COUNTRY VIEW BHD	PROPERTY	24.9	13.5	6.6	100
CRESCENDO CORPORATION BHD	PROPERTY	34.3	26.3	26.8	335.3
CSC STEEL HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	34.8	37	86.1	605.7
CSH ALLIANCE BHD	INDUSTRIAL PRODUCTS & SERVICES	-6.8	-5	-16.6	193.4
CUSCAPI BHD	TECHNOLOGY	0	-22.2	-14.7	311.8
CYCLE & CARRIAGE BINTANG BHD	CONSUMER PRODUCTS & SERVICES	-39.2	-13	4.8	244.8
CYPARK RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	91.3	70.7	75.4	479.9
DAMANSARA HOLDINGS BHD	PROPERTY	23.7	0	-43.6	163.4
DANCOMECH HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	14.3	15.8	16.6	161.2
DATAPREP HOLDINGS BHD	TECHNOLOGY	-5.8	-9.7	-10.9	188.4
DELEUM BHD	ENERGY	33.1	7.4	17.1	255
DESTINI BHD	INDUSTRIAL PRODUCTS & SERVICES	-247.8	-190.6	3	299.4
DKLS INDUSTRIES BHD	CONSTRUCTION	6	13	15.8	171.5
DKSH HOLDINGS(M)/BHD	CONSUMER PRODUCTS & SERVICES	39	48.9	91.3	767.8
DOMINANT ENTERPRISE BHD	INDUSTRIAL PRODUCTS & SERVICES	26.1	13.1	15	166.9
DPI HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	6.4	6	11.9	259.2
DUTALAND BHD	PLANTATION	11.4	-26.4	13	286.8
EASTERN & ORIENTAL BHD	PROPERTY	61.9	-195.9	-71.7	761.9
EASTLAND EQUITY BHD	CONSUMER PRODUCTS & SERVICES	-12.8	0	-100.4	117.4
ECOFIRST CONSOLIDATED BHD	PROPERTY	22.6	17.1	13.6	512.1
ECOMATE HOLDINGS BHD*	CONSUMER PRODUCTS & SERVICES	-	-	-	162.8
ECONFRAME BHD	INDUSTRIAL PRODUCTS & SERVICES	0	5.3	5.1	167.4
ECONPILE HOLDINGS BHD	CONSTRUCTION	25.5	2.3	11.1	411.1
EFFICIENT E - SOLUTIONS BHD	INDUSTRIAL PRODUCTS & SERVICES	-8.3	-4.3	-3.4	141.8
EG INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	12.6	-13.6	14	231.4
EITA RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	20.8	17.3	19.9	215.8
EKSONS CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-11.5	-32.8	5.8	111.9
ELK-DESA RESOURCES BHD	FINANCIAL SERVICES	32.9	34.9	35.3	395.8
ELSOFT RESEARCH BHD	TECHNOLOGY	17	0.6	11	615.7
ENGTEX GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	-0.9	15.4	78.4	291.6
ENRA GROUP BHD	PROPERTY	-24.6	2.5	-6.4	117.4
EP MANUFACTURING BHD	INDUSTRIAL PRODUCTS & SERVICES	-15.3	-15.2	-8.2	233.1
ES CERAMICS TECHNOLOGY BHD	INDUSTRIAL PRODUCTS & SERVICES	0.8	2.3	30.2	174.3
EUPE CORPORATION BHD	PROPERTY	30.3	33.9	42.2	103.7
EURO HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-10.5	1.8	-21.7	248.6
EVERGREEN FIBREBOARD BHD	INDUSTRIAL PRODUCTS & SERVICES	-42	-102.8	34.4	570.3
EVERSENDAL CORPORATION BHD	CONSTRUCTION	13.5	-137.5	-137.1	117.2
EXCEL FORCE MSC BHD	TECHNOLOGY	6.5	10.8	12.2	282.5
FACB INDUSTRIES INCORPORATED	INDUSTRIAL PRODUCTS & SERVICES	1.2	2.2	1.4	105.7
FAJARBARU BUILDER GRP BHD	CONSTRUCTION	14	32.4	24	248.4
FAVELLE FAVCO BHD	INDUSTRIAL PRODUCTS & SERVICES	82.7	44.5	48.1	628.9

* No annual report due to change in financial year-end (by cut-off date) or pre-IPO

MEMBERS OF THE EDGE MALAYSIA CENTURION CLUB 2022

COMPANY	SECTOR	NET PROFIT (RM MIL)		MARKET CAP (RM MIL) (MAR 31, 2022)	
		2019	2020		
FCW HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	3.5	19.1	16.4	260
FIAMMA HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	27.7	35.2	34.5	425.2
FIMA CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	57.4	11.7	27.1	474.6
FLEXIDYNAMIC HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	0	4.5	3.2	133.7
FM GLOBAL LOGISTICS HOLDINGS BHD	TRANSPORT & LOGISTICS	13.6	12	27	374.2
FOCUS DYNAMICS GROUP BHD	CONSUMER PRODUCTS & SERVICES	-1.8	16.6	0	254.9
FOCUS LUMBER BHD	INDUSTRIAL PRODUCTS & SERVICES	-7	-9	15.4	148
FOCUS POINT HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	9.9	10.6	14	244.2
FORMOSA PROSONIC INDUSTRIES	CONSUMER PRODUCTS & SERVICES	41.8	52.5	96.9	957.3
FOUNDAPAC GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	11.8	16.1	11.6	272.9
G CAPITAL BHD	TRANSPORT & LOGISTICS	-11.6	1.7	1.2	168.4
G3 GLOBAL BHD	CONSUMER PRODUCTS & SERVICES	-16.4	-13.4	-11.3	151.5
GABUNGAN AQRS BHD	CONSTRUCTION	36.3	-54.3	15.7	214.4
GADANG HOLDINGS BHD	CONSTRUCTION	44.1	35.5	10.8	302.2
GAGASAN NADI CERGAS BHD	CONSTRUCTION	25.3	11.8	3.5	229.7
GDB HOLDINGS BHD	CONSTRUCTION	29.1	25.7	28.6	389.1
GE-SHEN CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-8.7	2.1	13.2	132
GEORGE KENT (M) BHD	CONSTRUCTION	86.3	41.6	41.8	321.2
GETS GLOBAL BHD	CONSUMER PRODUCTS & SERVICES	-10.3	-18.7	-15.3	269.8
GFM SERVICES BHD	INDUSTRIAL PRODUCTS & SERVICES	5.9	8.6	10	107.3
GLOBALTEC FORMATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-19.4	2.3	20.4	137.3
GLOMAC BHD	PROPERTY	14.7	12.6	28.9	249.6
GOPENG BHD	PLANTATION	3.2	-6.6	-2.3	173.5
GREEN PACKET BHD	TELECOMMUNICATION & MEDIA	-46	-74.2	-155.7	153.3
GROMUTUAL BHD	PROPERTY	11.4	9.8	12.5	120.2
GUH HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	5	-45	14.6	133.1
GUOCOLAND (MALAYSIA) BHD	PROPERTY	-32.8	-54.4	77.4	472.8
HARBOUR-LINK GROUP BHD	TRANSPORT & LOGISTICS	25	25.9	60.6	454.4
HARN LEN CORPORATION BHD	PLANTATION	-58.3	98.8	-22.2	174.5
HARRISONS HOLDINGS (M) BHD	CONSUMER PRODUCTS & SERVICES	26.8	29.5	41.7	341.7
HB GLOBAL LTD	CONSUMER PRODUCTS & SERVICES	16.8	-45.3	-37.3	107.8
HCK CAPITAL GROUP BHD	PROPERTY	6.9	3.5	3	975.2
HEITECH PADU BHD	TECHNOLOGY	7.4	11	-15.8	120.5
HEKTAR REAL ESTATE INVESTMENT TRUST	REIT	35.9	14.2	12.7	238
HENG HUAT RESOURCES GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0	-42.9	-20.2	199.6
HEVEABOARD BHD	INDUSTRIAL PRODUCTS & SERVICES	14.4	16.4	-1.2	305.6
HEXTAR INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	5.8	-8	1.6	361.4
HEXZA CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	7.8	15.5	10.2	186.4
HIAP TECK VENTURE BHD	INDUSTRIAL PRODUCTS & SERVICES	25.3	4.3	163.4	747.5
HIL INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	21.5	24.6	30.4	315.3
HLT GLOBAL BHD	INDUSTRIAL PRODUCTS & SERVICES	4.8	15.9	8.9	228.3
HO HUP CONSTRUCTION COMPANY	CONSTRUCTION	51.5	73	-20.7	155.9
HOCK SENG LEE BHD	CONSTRUCTION	55.2	32.8	41.4	741.9
HOMERITZ CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	22.1	23.6	22.3	231.7
HPMT HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	7.9	8.3	13.8	172.5
HPP HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	0	0	16.8	184.5
HSS ENGINEERS BHD	INDUSTRIAL PRODUCTS & SERVICES	1.2	10.8	3	235.5
HUBLINE BHD	TRANSPORT & LOGISTICS	-0.6	-64.7	16.7	170.7
HUME CEMENT INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	-98.1	-45.9	-27.4	566.7
HUP SENG INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	38.9	40.4	27.2	660
I-BHD	PROPERTY	58.2	1.7	0.4	329.7
IBRACO BHD	PROPERTY	34.6	34.9	23.5	319.4
ICON OFFSHORE BHD	ENERGY	-10	27.8	22.7	284
ICONIC WORLDWIDE BHD	CONSUMER PRODUCTS & SERVICES	-16.1	8	8.8	151.8
IDEAL UNITED BINTANG INTERNATIONAL BHD	PROPERTY	58.2	-56.7	59.6	675
IFCA MSC BHD	TECHNOLOGY	6	8.4	9.8	182
IMASPRO CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	0.6	1.1	1.8	236
INCH KENNETH KAJANG RUBBER PLC	PLANTATION	-6.9	-15.9	-12.3	168.5
INNATURE BHD	CONSUMER PRODUCTS & SERVICES	30.2	20.2	15.1	465.9
INNOPRISE PLANTATIONS BHD	PLANTATION	14.7	36.4	86.2	814.1
INSAS BHD	FINANCIAL SERVICES	81.8	14.9	242.2	543.7

COMPANY	SECTOR	NET PROFIT (RM MIL)			MARKET CAP (RM MIL) (MAR 31, 2022)
		2019	2020	2021	
INTA BINA GROUP BHD	CONSTRUCTION	22.4	8.1	11.7	144.5
IREKA CORPORATION BHD	CONSTRUCTION	-28.5	-58.6	-26	142.4
IRIS CORPORATION BHD	TECHNOLOGY	38.3	13.7	-11	603.6
ISKANDAR WATERFRONT CITY BHD	PROPERTY	-4.1	-1.7	-27.9	308.6
JADE MARVEL GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	-1	-7.1	4	257.6
JADI IMAGING HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	0.5	-34.7	-1.8	101.7
JAG BHD	INDUSTRIAL PRODUCTS & SERVICES	-11.9	9.2	19.1	196.6
JAKS RESOURCES BHD	CONSTRUCTION	108	-84.6	51.8	674
JAYA TIASA HOLDINGS BHD	PLANTATION	-266	-72.1	32.2	919.6
JAYCORP BHD	CONSUMER PRODUCTS & SERVICES	19.8	17.4	29.7	194.2
JCBNEXT BHD	INDUSTRIAL PRODUCTS & SERVICES	10.3	6.5	16.8	175.6
JCY INTERNATIONAL BHD	TECHNOLOGY	-54.2	26.1	-35.4	591
JENTAYU SUSTAINABLES BHD	INDUSTRIAL PRODUCTS & SERVICES	-37.1	-38.1	-8.9	156.8
JF TECHNOLOGY BHD	TECHNOLOGY	3	8	15.2	973.4
JHM CONSOLIDATION BHD	TECHNOLOGY	30.5	21.4	34.4	741.6
JKG LAND BHD	PROPERTY	2.1	17.1	22.1	227.5
K-ONE TECHNOLOGY BHD	TECHNOLOGY	6.1	-8.8	-2.7	124.8
KAREX BHD	CONSUMER PRODUCTS & SERVICES	2.5	0.2	-1	421.4
KAWAN FOOD BHD	CONSUMER PRODUCTS & SERVICES	12.2	28	31.8	588.2
KEIN HING INTERNATIONAL BHD	INDUSTRIAL PRODUCTS & SERVICES	3.5	2.6	11.9	125.2
KEJURUTERAAN ASASTERA BHD	INDUSTRIAL PRODUCTS & SERVICES	10.4	5.3	4.1	683.2
KELINGTON GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	24.4	17.5	29	882.5
KEN HOLDINGS BHD	PROPERTY	2.2	8.6	15.2	100.4
KENANGA INVESTMENT BANK BHD	FINANCIAL SERVICES	26.4	102.1	118.4	909.6
KERJAYA PROSPEK PROPERTY BHD	PROPERTY	27.8	21.2	63.1	245
KESM INDUSTRIES BHD	TECHNOLOGY	6.3	0.1	7.3	369.9
KHIND HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	1.9	28.5	25.3	139
KIMLUN CORPORATION BHD	CONSTRUCTION	58.4	8	-0.6	270.3
KIP REAL ESTATE INVESTMENT TRUST	REIT	31.3	31.2	38.3	432
KKB ENGINEERING BHD	INDUSTRIAL PRODUCTS & SERVICES	47.7	17.7	26	433.1
KLUANG RUBBER CO (M) BHD	PLANTATION	-12.3	-2.2	31	261.7
KNM GROUP BHD	ENERGY	45.5	64.2	0	569.8
KONSORTIUM TRANSNASIONAL BHD	CONSUMER PRODUCTS & SERVICES	-90.5	-23.2	-5.3	101
KOTRA INDUSTRIES BHD	HEALTHCARE	22.2	29.6	24.4	643.7
KPOWER BHD	CONSUMER PRODUCTS & SERVICES	0.5	12.8	37.5	274.1
KRONOLOGI ASIA BHD	TECHNOLOGY	18.6	1.3	1.3	371.5
KSL HOLDINGS BHD	PROPERTY	249.9	-63.5	114.4	839.2
KUB MALAYSIA BHD	INDUSTRIAL PRODUCTS & SERVICES	17.4	0	155.6	333.9
KUCHAI DEVELOPMENT BHD	FINANCIAL SERVICES	2.2	2.7	20.3	211.6
KUMPULAN FIMA BHD	INDUSTRIAL PRODUCTS & SERVICES	59.8	29.2	50.1	629.6
KUMPULAN H&L HIGH-TECH BHD	INDUSTRIAL PRODUCTS & SERVICES	3.4	2.4	18.4	131.3
KUMPULAN PERANGSANG SELANGOR	INDUSTRIAL PRODUCTS & SERVICES	26.9	34.1	57.2	386.9
LAMBO GROUP BHD	TECHNOLOGY	0	6.2	-105.2	100.1
LAND & GENERAL BHD	PROPERTY	41.7	14.9	30.5	327
LANDMARKS BHD	CONSUMER PRODUCTS & SERVICES	-100.2	62.4	-34.5	174.6
LATITUDE TREE HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	19.4	16.8	53.8	295.4
LAY HONG BHD	CONSUMER PRODUCTS & SERVICES	7.3	3.4	3.2	170.3
LB ALUMINIUM BHD	INDUSTRIAL PRODUCTS & SERVICES	12.2	3.8	41.2	224
LBS BINA GROUP BHD	PROPERTY	67.5	43.7	95.6	764.3
LEBTECH BHD	CONSTRUCTION	-1.8	-12.3	0.3	129.7
LEE SWEE KIAT GROUP BHD	CONSUMER PRODUCTS & SERVICES	8.1	6.6	7.6	129.4
LEON FUAT BHD	INDUSTRIAL PRODUCTS & SERVICES	5.6	28.5	136	266
LFE CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	0.1	-1.7	-16.1	100.2
LIEN HOE CORPORATION BHD	PROPERTY	-2.8	-30	-85.2	119.7
LII HEN INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	78.9	76.5	37.8	536.4
LION INDUSTRIES CORPORATION	INDUSTRIAL PRODUCTS & SERVICES	-157.3	-390.5	495	381.3
LION POSIM BHD	INDUSTRIAL PRODUCTS & SERVICES	9.1	31.7	96	120.8
LOTUS KFM BHD	CONSUMER PRODUCTS & SERVICES	-4	9.9	2.7	203.8
LTKM BHD	CONSUMER PRODUCTS & SERVICES	21	5.5	-27.4	197.5
LUSTER INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	9.2	6	8.5	318.6
LUXCHEM CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	37.6	47.9	68.2	764.9

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MEMBERS OF THE EDGE MALAYSIA CENTURION CLUB 2022

COMPANY	SECTOR	NET PROFIT (RM MIL)		MARKET CAP (RM MIL) (MAR 31, 2022)	
		2019	2020	2021	
LYC HEALTHCARE BHD	HEALTHCARE (A)	-5.9	-9.7	-12.1	113.8
MAA GROUP BHD	FINANCIAL SERVICES	-14.4	39.8	0	154.3
MAG HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-108.8	0	9.2	288.7
MAGNA PRIMA BHD	PROPERTY	-32.9	-150.9	2.9	173.6
MAGNI-TECH INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	102.6	121.8	127.2	840.9
MALAYAN FLOUR MILLS BHD	CONSUMER PRODUCTS & SERVICES	43.3	5.4	173.9	637.4
MALAYAN UNITED INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	-102.6	-198.7	-98.7	152.5
MALAYSIA MARINE AND HEAVY ENG	ENERGY	-34.2	-396.8	-270.4	624
MALAYSIA STEEL WORKS (KL) BHD	INDUSTRIAL PRODUCTS & SERVICES	-8.3	-14.7	32.5	220.4
MALAYSIAN BULK CARRIERS BHD	TRANSPORT & LOGISTICS	-7.3	-20.8	195.2	495
MALTON BHD	PROPERTY	24.7	18.1	2.6	227.1
MANAGEPAY SYSTEMS BHD	TECHNOLOGY	-5.5	-36.5	1.2	172.3
MANULIFE HOLDINGS BHD	FINANCIAL SERVICES	26.1	38.8	87	486.6
MARCO HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	15.5	14.7	18	158.2
MATANG BHD	PLANTATION (A)	1.8	1.6	4.1	206.3
MAXIM GLOBAL BHD	PROPERTY	25	-82.8	28.1	263.1
MCT BHD	PROPERTY	32.9	9.9	-16.2	240.4
MEDIA CHINESE INTERNATIONAL LT	TELECOMMUNICATION & MEDIA	-11.3	7.1	-1.3	270
MEDIA PRIMA BHD	TELECOMMUNICATION & MEDIA	-177.9	-18.4	55.2	704.3
MELEWAR INDUSTRIAL GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	30.8	-1.4	44.7	134.8
MENANG CORPORATION (M) BHD	PROPERTY	2.3	2.8	7.2	318.6
MESTRON HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	2.3	6.1	3.2	288.4
METROD HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	5.5	-3.2	8.6	165.6
MGB BHD	CONSTRUCTION	13.5	14.4	27.1	429
MHC PLANTATIONS BHD	PLANTATION	2.5	13.7	42.1	241.8
MICROLINK SOLUTIONS BHD	TECHNOLOGY	0.9	10.3	31.8	651.1
MIECO CHIPBOARD BHD	INDUSTRIAL PRODUCTS & SERVICES	1.7	-4.5	27.5	660
MIKRO MSC BHD	TECHNOLOGY	4.2	3.1	5	106.1
MILUX CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	-4.4	-5	5.5	208
MINHO (M) BHD	INDUSTRIAL PRODUCTS & SERVICES	2.4	3.1	7.7	126.6
MITRAJAYA HOLDINGS BHD	CONSTRUCTION	-46.9	10.7	-13.8	177.1
MK LAND HOLDINGS BHD	PROPERTY	6.4	9.9	20.4	210.8
MKH BHD	PROPERTY	82.6	41.7	80.4	779.5
MMS VENTURES BHD	TECHNOLOGY	7.6	1.8	8.2	144.4
MNRB HOLDINGS BHD	FINANCIAL SERVICES	104.4	132.9	189.5	845.7
MOBILIA HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	0	8.7	8	133
MPHB Capital BHD	FINANCIAL SERVICES	31.2	13.8	20	943.8
MSIAN GENOMICS RES CENTRE BHD	HEALTHCARE (A)	-3.8	17.1	-4.3	102.5
MSM MALAYSIA HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-299.8	-71.2	125.4	660.8
MTAG GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0	30.2	33.6	327.2
MUAR BAN LEE GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	20.7	9.8	17.1	107.9
MUDA HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	39.3	90	77.8	707.7
MUDAJAYA GROUP BHD	CONSTRUCTION	-87.9	-47.9	6.4	275.7
MUHIKBAH ENGINEERING (M) BHD	CONSTRUCTION	34.9	-123	-3.4	381.2
MUI PROPERTIES BHD	PROPERTY	17.1	12.7	7.7	126
MULPHA INTERNATIONAL BHD	CONSUMER PRODUCTS & SERVICES	-211.9	-58.4	432.9	690.8
MYCRON STEEL BHD	INDUSTRIAL PRODUCTS & SERVICES	-12	-10.6	53.8	153.7
MYNEWS HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	27.6	-9.8	-43.2	484.3
MYTECH GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	1.5	0.7	-2.2	136.5
N2N CONNECT BHD	TECHNOLOGY	15.7	27.1	21.9	301.4
NAIM HOLDINGS BHD	PROPERTY	56.6	53.5	-78.7	259.8
NCT ALLIANCE BHD	PROPERTY	2.6	5.6	33.7	394
NEGRI SEMBILAN OIL PALMS BHD	PLANTATION	-2.6	1.3	24.7	256.9
NESTCON BHD	CONSTRUCTION	0	0	12.2	325.1
NEW HOONG FATT HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	14.9	11.6	19.6	190.2
NEXTGREEN GLOBAL BHD	INDUSTRIAL PRODUCTS & SERVICES	-45.6	4.2	9.9	704.4
NICHE CAPITAL EMAS HLDG BHD	CONSUMER PRODUCTS & SERVICES	-1.2	-3	-2.5	136
NOTION VTEC BHD	TECHNOLOGY	7.5	6.3	-7.8	172.8
NOVA WELLNESS GROUP BHD	HEALTHCARE	10.9	13	14.6	286
NPC RESOURCES BHD	PLANTATION	-15	-12.3	10.5	223.2
NTPM HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	9	6.3	63.3	494.1

COMPANY	SECTOR	NET PROFIT (RM MIL)		MARKET CAP (RM MIL) (MAR 31, 2022)	
		2019	2020	2021	
NWP HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-6.3	0	-10.7	134.2
OCEAN VANTAGE HOLDINGS BHD	ENERGY	0	7.3	10	100.7
OCK GROUP BHD	TELECOMMUNICATION & MEDIA	28.5	27	25.4	448.2
OKA CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	10.9	11.3	15.8	202.5
OMESTI BHD	TECHNOLOGY	-18.3	24	-3.1	211
ONLY WORLD GROUP HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-2.5	-36.2	-42	235.5
OPCOM HOLDINGS BHD	TELECOMMUNICATION & MEDIA	0.5	-7.9	2.6	230.3
OPENSYS (M) BHD	TECHNOLOGY	11.1	11.1	11	163.1
OPTIMAX HOLDINGS BHD	HEALTHCARE (A)	0	5.6	12.3	313.2
ORIENTAL FOOD INDUSTRIES HLDG	CONSUMER PRODUCTS & SERVICES	14.2	10	18.5	247.2
ORIENTAL INTEREST BHD	PROPERTY	56.8	36.4	54.1	427.4
OVERSEA ENTERPRISE BHD	CONSUMER PRODUCTS & SERVICES	-4.5	-5.5	-7.7	154.3
P.A. RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	4.3	9.3	31.4	482.4
PACIFIC & ORIENT BHD	FINANCIAL SERVICES	-8.4	-9.8	0.9	278.6
PAN MALAYSIA CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	-5.5	-7.9	-42.3	104.2
PANSAR BHD	INDUSTRIAL PRODUCTS & SERVICES	7.9	7.3	10.7	289.8
PANTECH GROUP HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	47.5	36	26.5	569.7
PARAGON GLOBE BHD	PROPERTY	-3	1.8	-1.8	153.1
PARAGON UNION BHD	CONSUMER PRODUCTS & SERVICES	2.8	-5.7	-15.4	146.1
PARAMOUNT CORPORATION BHD	PROPERTY	104	486.4	28.5	463.3
PARKSON HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-129.2	-436.4	-101.8	206.8
PASDEC HOLDINGS BHD	PROPERTY	-27.5	50.9	-2.8	122.1
PBA HOLDINGS BHD	UTILITIES	25.2	24.8	36.7	268.1
PECCA GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	16.6	8.4	19.2	573.2
PEKAT GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0	0	12.7	422.5
PELIKAN INT. CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	7.6	10.8	85.1	153.8
PERAK TRANSIT BHD	CONSUMER PRODUCTS & SERVICES	39.8	41.8	53.2	368.4
PERDANA PETROLEUM BHD	ENERGY	-23	-65.8	-328.3	232.8
PERMAJU INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	-8.1	-6.6	-41.1	125.2
PERTAMA DIGITAL BHD	CONSUMER PRODUCTS & SERVICES	-73.9	2	-12.6	322.9
PESONA METRO HOLDINGS BHD	CONSTRUCTION	11.1	-17	-5.4	159.9
PESTECH INTERNATIONAL BHD	INDUSTRIAL PRODUCTS & SERVICES	79	51.5	66.2	598.4
PETRA ENERGY BHD	ENERGY	61.9	16	15.9	269.6
PGF CAPITAL BHD	INDUSTRIAL PRODUCTS & SERVICES	6.2	3.3	8.1	123.2
PHARMANIAGA BHD	HEALTHCARE	-149.2	27.5	172.2	989
PINTARAS JAYA BHD	CONSTRUCTION	26.1	31.7	64.1	431.3
PLB ENGINEERING BHD	PROPERTY	7.6	-9.7	2	123.6
PLENITUDE BHD	PROPERTY	42.2	8.2	11.9	389.2
PLS PLANTATIONS BHD	PLANTATION	-14.8	-6.3	12.5	371.7
POH HUAT RESOURCES HOLDINGS	CONSUMER PRODUCTS & SERVICES	50.9	51.9	32.2	378.9
POH KONG HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	25.3	24.4	36.8	346.8
POS MALAYSIA BHD	TRANSPORT & LOGISTICS	-215.6	-308	-335.7	504.9
POWER ROOT BHD	CONSUMER PRODUCTS & SERVICES	28	51.5	28.4	567.9
POWERWELL HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	9.1	0	-8.9	119
PRESTAR RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	5.5	22.2	95.2	214.4
PROLEXUS BHD	CONSUMER PRODUCTS & SERVICES	6	17.6	16.7	168.2
PSAHAN SADUR TIMAH MSIA	INDUSTRIAL PRODUCTS & SERVICES	41	30.9	52.2	516.4
PTT SYNERGY GROUP BHD	PROPERTY	-2.8	-3	-1.1	111.6
PUBLIC PACKAGES HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	23.6	27.1	23.7	142.6
PUC BHD	TELECOMMUNICATION & MEDIA	-59.2	-74.6	-62.4	203.2
PUNCAK NIAGA HOLDINGS BHD	CONSTRUCTION	-57.2	6.9	-9	129.7
QES GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	3.3	8.7	19	425.4
RADIANT GLOBALTECH BHD	TECHNOLOGY	5.6	1.6	7.3	244.2
RAMSSOL GROUP BHD	TECHNOLOGY	0	0	6.8	103.7
RANHILL UTILITIES BHD	UTILITIES	65.7	37.6	30.6	649.1
REDTONE DIGITAL BHD	TELECOMMUNICATION & MEDIA	19.3	6.6	26.3	320.8
RESERVOIR LINK ENERGY BHD	ENERGY	0	11.8	10.8	123.4
RESINTECH BHD	INDUSTRIAL PRODUCTS & SERVICES	3.5	4	5.9	167.7
REVENUE GROUP BHD	TECHNOLOGY	8.6	7.7	11.2	704
REXIT BHD	TECHNOLOGY	7.9	9.5	9.9	142.9
RGB INTERNATIONAL BHD	CONSUMER PRODUCTS & SERVICES	39.8	-28.7	-10.3	169.8

* No annual report due to change in financial year-end (by cut-off date) or pre-IPO

MEMBERS OF THE EDGE MALAYSIA CENTURION CLUB 2022

COMPANY	SECTOR	NET PROFIT (RM MIL)			MARKET CAP (RM MIL) (MAR 31, 2022)
		2019	2020	2021	
RGT BHD	INDUSTRIAL PRODUCTS & SERVICES	6.1	5	10	410.5
RHONE MA HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	8.6	7.3	11.3	160.2
RIMBUNAN SAWIT BHD	PLANTATION	-51.6	-44.1	-6.5	490
RIVERVIEW RUBBER ESTATES BHD	PLANTATION	2.2	11.3	23.2	218.6
ROHAS TECNIC BHD	INDUSTRIAL PRODUCTS & SERVICES	17.3	-2.8	-11.3	122.9
RUBBEREX CORPORATION (M) BHD	INDUSTRIAL PRODUCTS & SERVICES	26.5	131.2	185.7	492.9
SALCON BHD	UTILITIES	-8.7	-6.1	12	202.4
SALUTICA BHD	CONSUMER PRODUCTS & SERVICES	-0.6	-8.1	-9.7	175.8
SAMAIDEN GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0	0	5.9	242.6
SAMCHEM HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	23.8	40.7	75	530.4
SAND NISKO CAPITAL BHD	CONSUMER PRODUCTS & SERVICES	-0.6	-0.4	1.4	122.8
SAPURA ENERGY BHD	ENERGY	207.5	-4,560.8	-160.9	559.3
SARAWAK CONSOLIDATED IND BHD	INDUSTRIAL PRODUCTS & SERVICES	3.1	0	-4.2	128.1
SARAWAK PLANTATION BHD	PLANTATION	20.9	61.4	127.8	736.7
SBC CORPORATION BHD	PROPERTY	12.5	9.7	2.9	101.9
SCANWOLF CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-5.6	0.6	-0.2	115.1
SCGM BHD	INDUSTRIAL PRODUCTS & SERVICES	-5.1	17.3	33.6	408.2
SCICOM (MSC) BHD	INDUSTRIAL PRODUCTS & SERVICES	20.2	22.1	25.8	440.8
SCIENTEX PACKAGING (AYER KEROH) BHD	INDUSTRIAL PRODUCTS & SERVICES	10.9	47.7	47	802.1
SCOPE INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	-4.8	-28.7	6.8	271.1
SDS GROUP BHD	CONSUMER PRODUCTS & SERVICES	0	4.1	7.3	125.8
SEACERA GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	-191.6	11.7	7.1	111.9
SEDANIA INNOVATOR BHD	TELECOMMUNICATION & MEDIA	2.5	-10.2	8.3	118
SEG INTERNATIONAL BHD	CONSUMER PRODUCTS & SERVICES	45.1	39.2	46.2	772.3
SELANGOR DREDGING BHD	PROPERTY	24.4	-4.5	-12.9	219.5
SENI JAYA CORPORATION BHD	TELECOMMUNICATION & MEDIA	-0.5	-5.2	-17.2	121.3
SEREMBAN ENGINEERING BHD	INDUSTRIAL PRODUCTS & SERVICES	-4.3	3.3	2.6	101.2
SERN KOU RESOURCES BHD	CONSUMER PRODUCTS & SERVICES	11.6	17.1	17.6	646.6
SERSOL BHD	INDUSTRIAL PRODUCTS & SERVICES	-0.7	0.2	-1.8	106.5
SHIN YANG SHIPPING CORP BHD	TRANSPORT & LOGISTICS	-86.7	-146.1	17.1	449.1
SHL CONSOLIDATED BHD	PROPERTY	62.4	41.8	23.5	479.4
SIAB HOLDINGS BHD	CONSTRUCTION	0	0	5.4	107.7
SIGNATURE INTERNATIONAL BHD	CONSUMER PRODUCTS & SERVICES	2.3	-6.6	8.5	447.1
SIN HENG CHAN (MALAYA) BHD	PLANTATION	3.1	4.2	111.8	120.1
SINARAN ADVANCE GROUP BHD	CONSUMER PRODUCTS & SERVICES	-10.9	-3.6	-5.7	100.7
SLP RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	21.5	16.5	17.7	291.6
SOLARVEST HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	0	15.7	16.1	530.7
SOLID AUTOMOTIVE BHD	CONSUMER PRODUCTS & SERVICES	1.4	-7.1	15.5	101.3
SOLUTION GROUP BHD	TECHNOLOGY	-0.9	-0.9	32	191.3
SOUTHERN ACIDS (M) BHD	INDUSTRIAL PRODUCTS & SERVICES	21.5	32	37.4	527.2
SOUTHERN CABLE GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	0	21.3	10.9	292
SOUTHERN STEEL BHD	INDUSTRIAL PRODUCTS & SERVICES	-119	-467.1	47.9	477.1
SPRING ART HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	8.1	6.5	5.8	118.5
SPRITZER BHD	CONSUMER PRODUCTS & SERVICES	31.2	35.7	24.2	438.9
STAR MEDIA GROUP BHD	TELECOMMUNICATION & MEDIA	5.7	-19.7	-132.4	253.7
STRAITS ENERGY RESOURCES BHD	TRANSPORT & LOGISTICS (A)	7.1	2.8	4.3	123.5
SUBUR TIASA HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-35.8	-25.1	72.6	288.1
SUCCESS TRANSFORMER CORP BHD	INDUSTRIAL PRODUCTS & SERVICES	15.3	10	20.7	176.3
SUNGEI BAGAN RUBBER CO (M) BHD	PLANTATION	-6.7	-8.5	44.1	214.3
SUNSURIA BHD	PROPERTY	135.5	29.1	21.4	385.2
SUNZEN BIOTECH BHD	CONSUMER PRODUCTS & SERVICES	-16.3	-13.2	0.7	173.5
SUPERLON HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	10.3	8.6	13.2	115.1
SURIA CAPITAL HOLDINGS BHD	TRANSPORT & LOGISTICS	52.2	32.9	39.5	408.1
SWIFT HAULAGE BHD*	TRANSPORT & LOGISTICS	-	-	-	654
SYF RESOURCES BHD	CONSUMER PRODUCTS & SERVICES	-44.1	-20.1	3.9	170.7
SYMPHONY LIFE BHD	PROPERTY	78.2	62.5	62.8	361.4
T7 GLOBAL BHD	ENERGY	7.7	7.9	10.6	262.6
TA WIN HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	1.2	-13.7	-12	512.1
TAFI INDUSTRIES BHD	CONSUMER PRODUCTS & SERVICES	-3.8	-9.4	5.5	282.7
TAMBUN INDAH LAND BHD	PROPERTY	48.6	25.6	61.6	362.1
TAN CHONG MOTOR HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	43.6	-165.6	-15.4	750

COMPANY	SECTOR	NET PROFIT (RM MIL)			MARKET CAP (RM MIL) (MAR 31, 2022)
		2019	2020	2021	
TANCO HOLDINGS BHD	PROPERTY	-15.5	-17.1	-13.7	608.8
TASCO BHD	TRANSPORT & LOGISTICS	13.1	8.9	41.3	888
TASHIN HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	0.4	9.3	62.6	193.7
TCS GROUP HOLDINGS BHD	CONSTRUCTION	0	16.2	2.5	128.7
TDM BHD	PLANTATION	-199.9	-9.9	-29.5	473.8
TECHBOND GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	7.1	10.7	11.5	206.5
TECHNA-X BHD	ENERGY	-183.7	-181.8	-167.6	143.1
TEK SENG HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-16.3	27.4	18.5	142.5
TELADAN SETIA GROUP BHD	PROPERTY (A)	0	0	32.7	531.5
TEO SENG CAPITAL BHD	CONSUMER PRODUCTS & SERVICES	58.8	4.2	3	229.2
TEX CYCLE TECHNOLOGY (M) BHD	INDUSTRIAL PRODUCTS & SERVICES	5	3.3	6.2	113.7
TEXCHEM RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	-6.9	-2.4	25.4	224.4
TH PLANTATIONS BHD	PLANTATION	-226.5	14	70.2	764.5
THONG GUAN INDUSTRIES BHD	INDUSTRIAL PRODUCTS & SERVICES	61.8	75.3	92.9	893.1
THREE-A RESOURCES BHD	CONSUMER PRODUCTS & SERVICES	29.4	30.2	46.5	468.2
TIEN WAH PRESS HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-20	-1.2	6.3	143.3
TIONG NAM LOGISTICS HOLDINGS	TRANSPORT & LOGISTICS	-1.4	0.7	11.4	372.7
TITUJAYA LAND BHD	PROPERTY	33.3	-2.1	-14	395.7
TMC LIFE SCIENCES BHD	HEALTHCARE	20.9	15.9	20.3	975.5
TOMEI CONSOLIDATED BHD	CONSUMER PRODUCTS & SERVICES	8.7	31.2	32.8	142.8
TOMYPAK HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-11.6	-0.6	0	196.2
TONG HERR RESOURCES BHD	INDUSTRIAL PRODUCTS & SERVICES	19.8	30.7	64.1	475.9
TOWER REAL ESTATE INVESTMENT TRUST	REIT	23.6	7.5	6.2	147.3
TOYO VENTURES HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	4.6	5.6	-13.9	100.1
TRANSOCEAN HOLDINGS BHD	TRANSPORT & LOGISTICS	-5.6	-2.8	1.4	134.1
TRC SYNERGY BHD	CONSTRUCTION	17.8	27.3	20.7	162.6
TRIVE PROPERTY GROUP BHD	TECHNOLOGY	-5.5	-4.6	-57	101.1
TUJU SETIA BHD	CONSTRUCTION	0	0	8.3	122
TUNE PROTECT GROUP BHD	FINANCIAL SERVICES	50.7	18.4	-15	330.8
TWL HOLDINGS BHD	PROPERTY	-9.3	0	-22.6	196.5
UNIMECH GROUP BHD	INDUSTRIAL PRODUCTS & SERVICES	23.5	16.5	23.9	208.2
UNITED U-LI CORPORATION BHD	INDUSTRIAL PRODUCTS & SERVICES	-15	3.5	44.1	307.1
UOA REAL ESTATE INVESTMENT TRUST	REIT	39.5	36.7	61.8	763.4
UPA CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	10.9	6.8	10.9	161.4
UZMA BHD	ENERGY	28.4	-22.9	13.4	160.2
VELESTO ENERGY BHD	ENERGY	33.2	-491.7	-90.8	862.6
VERSATILE CREATIVE BHD	INDUSTRIAL PRODUCTS & SERVICES	-16.3	-13.8	5.4	151.3
VINVEST CAPITAL HOLDINGS BHD	TECHNOLOGY	0	4.4	3.9	227.7
VISDYNAMICS HOLDINGS BHD	TECHNOLOGY	5.1	2.4	9.6	148.5
VIZIONE HOLDINGS BHD	CONSTRUCTION	63.6	-8.7	-85.6	102.3
VSTECs BHD	TECHNOLOGY	29.6	36.8	55	424.5
WAH SEONG CORPORATION BHD	ENERGY	24.1	-295.1	-107.5	574
WANG-ZHENG BHD	CONSUMER PRODUCTS & SERVICES	11.3	5.1	7.7	126.1
WCE HOLDINGS BHD	CONSTRUCTION	20.5	-34.9	-92.3	881.4
WCT HOLDINGS BHD	CONSTRUCTION	-27.3	-213.6	97.2	822
WEGMANS HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	7.9	8.8	3.4	123.8
WELLCALL HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	36.8	29.4	34.2	627.4
WHITE HORSE BHD	INDUSTRIAL PRODUCTS & SERVICES	-64	-55.3	16.7	151.1
WILLOWGLEN MSC BHD	TECHNOLOGY	14.9	17.9	15.3	194.1
WONG ENGINEERING CORPORATION	INDUSTRIAL PRODUCTS & SERVICES	5.8	3.2	10.2	143.5
WTK HOLDINGS BHD	INDUSTRIAL PRODUCTS & SERVICES	-111.3	-161.3	-10.4	238.9
WZ SATU BHD	INDUSTRIAL PRODUCTS & SERVICES	-96.2	-63.7	3.7	190.6
XL HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	-0.9	-0.8	0.5	156
Y.S.P.SOUTHEAST ASIA HOLDING	HEALTHCARE	23	22	15.2	271.9
Y&G CORPORATION BHD	PROPERTY	4	0.8	8.2	231.6
YB VENTURES BHD	INDUSTRIAL PRODUCTS & SERVICES	-5.8	10.1	0	135.2
YBS INTERNATIONAL BHD	INDUSTRIAL PRODUCTS & SERVICES	2.7	0.6	2.2	148.5
YENHER HOLDINGS BHD	CONSUMER PRODUCTS & SERVICES	0	0	20.8	241.5
YONG TAI BHD	PROPERTY	-79.3	-43.2	-8.3	164.8
YOONG ONN CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	22.8	14.5	23.1	163.4
ZHULIAN CORPORATION BHD	CONSUMER PRODUCTS & SERVICES	49.5	46.8	41.6	892.4

THE EDGE MALAYSIA CENTURION Club 2022

INDUSTRIAL PRODUCTS & SERVICES

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Samchem Holdings Bhd

Beating the odds with focus and agility

BY CHERYL POO

INTEGRATED chemical and lubricant distributor Samchem Holdings Bhd, which was recognised as the best company with a market capitalisation of under RM1 billion at *The Edge Malaysia* Centurion Club Corporate Awards 2022 and named Centurion of the Year, started as a small chemical distributor in 1989.

Growing steadily, the company — which made its debut on the Main Market of Bursa Malaysia in June 2009 — has been expanding its business locally and regionally with the acquisition of companies, as well as by growing its portfolio of products from existing principals.

Today, the company has subsidiaries across Southeast Asia and continues to expand its network in the region. Its core business continues to be chemical distribution, supplying some of the world's major petrochemical companies, including Shell, BASF, Exxon-Mobil and Petrolia Nasional Bhd, as well as speciality chemical manufacturers such as Mitsui and Afton.

The chemicals are used in a broad range of industries such as automotive, manufacturing, construction, packaging and agriculture, and include those in personal care, household items, industrial cleaning products, paints and inks.

As Samchem continues to grow, so do its service offerings, which now include complementary value-added services along the supply chain of its customers, such as logistics, warehousing, bulk-breaking and customised blending services for specific applications. The company has also set up a support hub comprising its Johor and Singapore operations that serve as a distribution channel to the rest of Asia.

Samchem's growth story is one of resilience and adaptability, as the industrial chemical distributor has proved during challenging market conditions brought on by the Covid-19 pandemic and geopolitical tensions, which resulted in severe supply chain disruptions.

According to its 2021 annual report, long lead times, port congestion and elevated shipping costs called for a rapid response from the company to meet its customers' orders, and within the shortest delivery time frame. It delivered to essential sectors and intensified its focus on sectors that remained operational during the various lockdowns.

Samchem's efforts paid off as the company gained market share and penetrated new market segments. The company, which made a net profit of RM21.4 million in its financial year 2018 (FY2018), saw its net profit climb to RM23.8 million in FY2019, which then jumped 71% to RM40.7 million in FY2020.

In FY2021, the company delivered its best



revenue and earnings performance to date, as its bottom line surged 84.3% to RM75 million while revenue rose 34.3% to RM1.41 billion, thanks to the upward trend in global chemical prices amid the disruptions, as well as a broader earnings base from its new products, new customer segments and an extended range of value-added offerings. Its margin improved to 5.34% in FY2021 from 3.8% in FY2020.

The gains recorded over the past three years collectively translate to an adjusted compound annual growth rate of 30%, which helped the company bag the award for Highest Growth in Profit After Tax Over Three Years under the industrial products & services category, an achievement it shares with CB Industrial Product Holding Bhd and CSC Steel Holdings Bhd.

Samchem executive chairman and CEO Ng Thin Poh, who was beaming from ear to ear at the gala dinner on Monday (Sept 19) following the company's twin wins, dedicated the awards to the whole team at Samchem, who have helped steer the company from strength to strength.

"This award [Centurion of the Year] is totally unexpected. It will be a source of inspiration for all of us," said Ng, who holds a 45.78% stake in the company.

During the evaluation period, Samchem delivered a return on equity (ROE) of 15.7% for FY2019, 23.6% for FY2020 and 34.6% for FY2021, which translates to a weighted ROE of 27.5%, making it the third-best performer in the sector it is in.

The company ended FY2021 with higher cash and bank balances of RM85.62 million, up

“ This award [Centurion of the Year] is totally unexpected. It will be a source of inspiration for all of us. ”

— Ng

from RM78.92 million in FY2020, and a healthy gearing ratio of 0.52 times. It declared dividends totalling RM21.8 million for FY2021, almost double the RM11.4 million it paid out in FY2020.

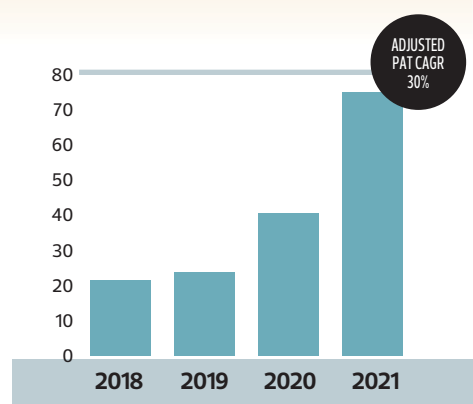
Geographically, Vietnam was its largest contributor in FY2021, as it accounted for 47% of its total revenue, with profit before tax (PBT) contribution of 48%, the company reported. Malaysia came next as it made up 39% of its total revenue and 37% of its PBT, followed by Indonesia (13%; 14%) and Singapore (1%; 1%).

For 1H FY2022, the company recorded a net profit of RM37.8 million, down slightly from RM38.19 million amid narrower margins, though revenue grew to RM731.18 million from RM702.26 million on higher average selling prices.

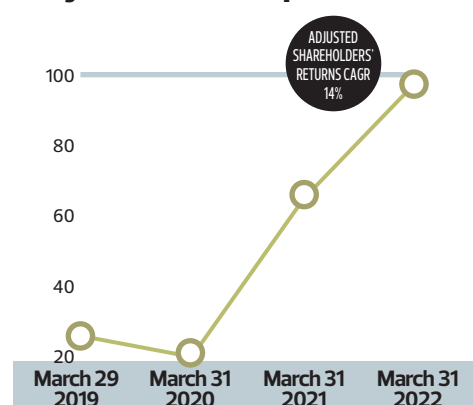
In announcing its 1H FY2022 results, Ng said Samchem remains committed to growing its capacity with the imminent completion of its Pulau Indah warehouse in Selangor and its Vietnam expansion, which will commence operations early next year.

"This will fortify our position going into 2023 as we look to expand into new segments with new additions to our product portfolio. We

Net profit (RM mil)



Adjusted share price (sen)



believe our reliability as an integrated supply chain distributor along with our robust supplier relationships and strong commercial execution will continue to deliver growth in the coming years," said Ng.

The new warehouse it is building in Pulau Indah Industrial Park, Klang, will see a consolidation — and doubling — of its distribution activities in the Klang Valley. In Vietnam, it is building a new warehouse for storage and blending activities in the southern province of Long An, which is expected to fortify the company's presence while capturing new opportunities in the emerging market. Both warehouses are slated for completion in the fourth quarter of 2022.

In the meantime, the chemical player is planning to further expand the fleet under its bulk logistics business, which was set up in the fourth quarter of 2020, and has been supporting and complementing its chemical distribution business.

Samchem said it is in an advantageous position to be a beneficiary of the resulting transplants out of China amid the escalating trade tensions between the US and China.

"As Malaysia strives to shift to the endemic phase of Covid-19, we are optimistic about the forecast growth [for the country] of 5.5% to 6.5% in 2022. This anticipation is shared throughout the business community, especially in the logistics, construction and agriculture sectors. With the addition of new agencies secured recently and [their] product range into our portfolio, we are poised to benefit from the revival of these sectors," the company said in its annual report.

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

CB Industrial Product Holding Bhd

Riding the commodity boom

BY CHERYL POO

CB INDUSTRIAL PRODUCT HOLDING BHD (CBIP), an integrated engineering, equipment and spare parts provider to the palm oil milling sector, is riding high on the commodity boom that has pushed crude palm prices to slightly above RM7,000 — the highest level at which the edible oil has been traded.

This is reflected in CBIP's continuous solid earnings growth during the three-year period under review.

The company's net profit rebounded strongly after dipping in the financial year ended Dec 31, 2018 (FY2018).

Its profit after tax (PAT) increased to RM35.5 million in FY2019 from RM23.3 million in the previous year. The growth pattern continued in the following two years, leaping to RM54.8 million in FY2020 and RM86.66 million in FY2021.

However, the company's annual revenue came in lower at RM452.48 million in FY2019 compared with RM478 million the year before. But it then climbed to RM540.38 million in FY2020 and RM606 million in FY2021.

CBIP achieved a compound annual growth rate of 30% in its PAT in the three-year period

based on the awards methodology. Therefore, it had the highest PAT growth over the three financial years in the industrial products and services sector.

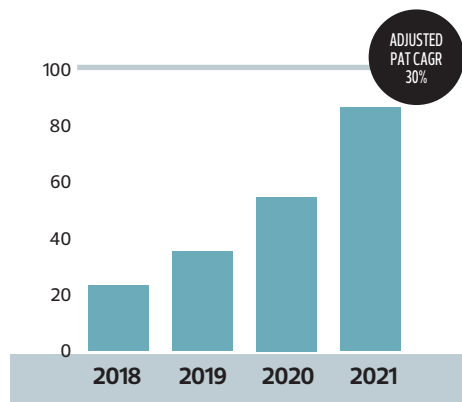
The rise in CBIP's profit also put its return on equity (ROE) on an uptrend. The company's ROE was at 4.9% in FY2019 and increased to 7.5% in FY2020 and 11.2% in FY2021. This translated into a weighted ROE of 8.8% for the period under review.

In addition, CBIP rewarded shareholders with regular dividends in the three financial years. The board declared a dividend per share of two sen in FY2019 and four sen for FY2020 and FY2021.

The company's share price climbed from 96 sen at end-March 2019 to RM1.52 at end-March 2022.

CBIP's palm oil equipment and engineering segment has been supplying palm oil mills worldwide with high-quality processing parts for more than four decades. Its business model is centred around the supply of machinery and turnkey construction of both modipalm continuous sterilisation and conventional palm oil mills for local and overseas oil palm plantation companies. Among the company's clients are Sime Darby Plantation Bhd, TH Plantations Bhd, United Plantation Bhd and Indonesia's PT Sinarmas.

Net profit (RM mil)



For the first quarter ended March 31, 2022, CBIP posted a net profit of RM18.4 million, a touch lower than RM18.6 million last year. Revenue came in at RM185 million, 17.6% higher than RM157.3 million last year, on account of higher revenue from its special purpose vehicles and oil palm plantation segments.

In a Bursa Malaysia filing, the group said it was optimistic about achieving satisfactory results, mainly driven by the palm oil equipment and engineering segment for the financial year ending Dec 31, 2022. This was also due to the progress of its projects secured amid a

challenging business environment.

"Our strategy for the palm oil equipment and engineering segment is to grow our revenue by expanding our clientele base while developing new ones to achieve a sustainable growth path.

"We also intend to expand our sales of palm oil equipment and spare parts by developing and expanding our distribution network through strategic partnerships with local dealers," says CBIP in its quarterly result release to the stock exchange.

On March 11, 2022, CBIP said it had acquired the remaining 30% stake, or 30 million shares, in biofuels producer Gulf Lubes Malaysia Sdn Bhd (GLM) for RM24 million in cash. It said in a bourse filing that it had entered into a share sale agreement with the shareholders of GLM, namely Satyanarayana Jampa Veera Venkata, Ramalingam Karuppaiah and Moga-hid Taha Yassin, who each have a 10% stake in the company.

CBIP said completion of the acquisition — funded entirely by internally generated funds — will see GLM become a wholly-owned subsidiary of CBIP, align the interest of both parties as well as resolve the management deadlock in GLM announced on June 30, 2020.

GLM owns an 8-acre biofuels processing facility in the Port Klang Free Zone in Pelabuhan Klang, Selangor, which includes two biodiesel processing plants with an annual production capacity of 350,000 metric tonnes (MT), as well as a refined, bleached and deodorised palm oil processing plant with an annual production capacity of 250,000MT. **E**

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

CSC Steel Holdings Bhd

Capitalising on strong demand

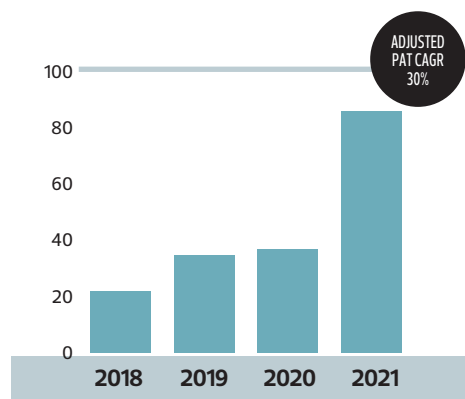
BY JOSE BARROCK

AT the end of April last year, iron ore — the key ingredient to make steel — hit a record high of US\$193.85 per tonne on the S&P Global Platts Iron Ore Index, surpassing the previous high of US\$193 that was recorded on Feb 15, 2011, during the commodity boom then. At the same time, both the Iron Ore Futures on the Dalian Commodity Exchange and Singapore's SGX TSI Iron Ore Futures hit historic highs, gaining more than 100% over a 12-month run.

The entire flat steel value chain — hot rolled coils, cold rolled coils, galvanised iron, pre-painted galvanised iron and electro galvanised coils — gained momentum on the back of a global supply shortage and strong manufacturing demand, buoyed by efforts to revive economies after the Covid-19 pandemic. Much of the demand came from China.

Against this backdrop, CSC Steel Holdings Bhd's net profit, which was a modest RM21.9 million in FY2018, jumped to a respectable RM34.8 million in FY2019, then strengthened

Net profit (RM mil)



to RM37 million in FY2020, before jumping 132.7% to RM86.1 million in FY2021. The gains reflected an adjusted three-year compound annual growth rate (CAGR) of 30%, based on the awards methodology, while the adjusted CAGR for its shareholders' return over the same period came to 23.2%.

The stellar performance made CSC Steel — which is 46.3%-controlled by China Steel Asia

Pacific Holdings Pte Ltd, a unit of Taiwan's China Steel Corp — a joint winner of *The Edge Malaysia* Centurion Club Corporate Awards 2022 for Highest Profit After Tax Growth in the industrial products and services sector.

CSC's return on equity (ROE), which was 4.3% in FY2019, rose marginally to 4.4% in FY2020, then strengthened considerably to 9.9% in FY2021. The flat-steel player's weighted ROE over this period, based on the awards methodology, was 7.1%.

Given that CSC's operations were halted for almost three months, resuming only in late August 2021 because of the Covid-19 pandemic and subsequent lockdowns, the group's financial performance in FY2021 is even more impressive.

CSC, which has consistently been paying out dividends, continued to reward shareholders with a final dividend of 14 sen a share, or RM50.7 million in total, for FY2021 — its highest payout since 2009, and double the seven sen a share, or RM25.85 million, it paid out as dividends in FY2020.

It is also noteworthy that since its shares were first floated at end-2004 (as Orna Steel Hold-

ings Bhd), CSC has been in the red in only one financial year — FY2014 — because of a provision for doubtful debts of RM12.9 million owed by an associate. As at end-March 2022, the company's market capitalisation was RM605.7 million.

In its annual report for FY2021, CSC says, "Our parent company, China Steel Corp in Taiwan, continues to be our mainframe and backbone from which stems our competitive edge, advances in technology and innovative products to generate our revenue," which could explain CSC's resilience or strength compared to other players.

For the first six months of FY2022, CSC chalked up a net profit of RM29.12 million on revenue of RM974.66 million.

"For the first half of the year ended June 30, 2022, the group's total revenue increased by 32%, or RM234 million, owing to higher steel prices, despite the sales tonnage in decreasing trends. The group's profit before tax, on the other hand, has shown a decrease by 25%, or RM13 million, owing to the increase in production costs such as materials, labour and other variable overheads," CSC said in its performance review.

As at end-June this year, CSC had cash and cash equivalents of RM222.73 million, while its short-term borrowings were RM22 million, with no long-term debt commitments. It also had retained earnings of RM472.8 million.

With its strong parent and solid balance sheet, it is no surprise that CSC has fared so well. **E**

THE EDGE MALAYSIA CENTURION Club 2022

INDUSTRIAL PRODUCTS & SERVICES

HIGHEST RETURN ON EQUITY OVER THREE YEARS

Comfort Gloves Bhd

A chapter of excellent performance

BY HAILEY CHUNG

THE years 2020 and 2021 were certainly the highlights of Comfort Gloves Bhd's history, as it broke multiple records in these two years.

The glove manufacturer's revenue exceeded the RM1 billion mark for the first time and profit soared to the highest ever when global demand reached unprecedented heights as the world battled to curb the Covid-19 pandemic. The sudden surge in glove consumption resulted in capacity shortage, causing a steep rise in selling prices to a level that had not been seen before.

In the financial period ended Dec 31, 2021 (FPE2021), Comfort's revenue rocketed to RM1.39 billion from RM946.4 million in the financial year ended Jan 31, 2021 (FY2021). Its revenue was RM510.7 million in FY2020 and RM474 million in FY2019.

Comfort's profit after tax shot up to RM421.5 million in FPE2021, a 50% rise from RM280.2 million in FY2021.

The 11 months' net profit achieved in FPE2021 was almost 13 times more than the RM33.18 million Comfort earned in FY2020 and over 15 times its earnings of RM27.9 million in FY2019, which concluded before the global outbreak of Covid-19.

On Nov 26, 2021, Comfort announced a change in its financial year end to Dec 31, from Jan 31. As a result, there was an 11-month FPE2021 ended Dec 31.

It had said in a bourse filing that the change was made for better administrative and operational outcomes, as well as to better align the group's financial results and performance with other gloves companies operating in Malaysia for comparative clarity and transparency to shareholders and potential investors.

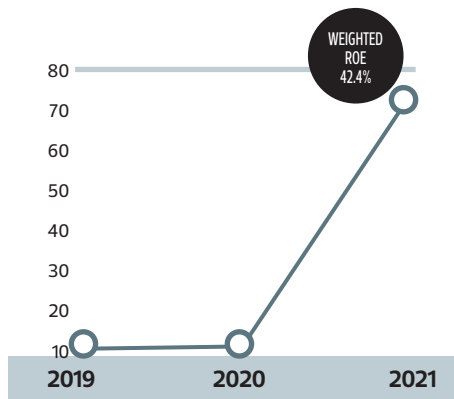
The methodology of the *The Edge Malaysia* Centurion Club Corporate Awards takes into account the performance in FPE2021 based on annualised figures for FY2020 and FY2019.

The handsome profit lifted Comfort's weighted average return on equity (ROE) to 42.4% over the period under review (between 2019 and 2021). Its high return has won the group *The Edge Malaysia* Centurion Club Corporate Awards for the highest ROE in the industrial products and services sector.

While making good profits, Comfort ensured that it rewarded its shareholders between 2019 and 2021.

The glove maker declared a total dividend per share of 14 sen in the three-year period, including six sen per share in FPE2021 and 6.5 sen per share in FY2021. This translates into a total dividend

ROE (%)



payment of RM81.43 million for the three years.

Notably, Comfort's cash pile expanded in tandem with the big jump in earnings, particularly during the three-year period under review. Its cash balance swelled to RM221.35 million as at Dec 31, 2021, nearly 10 times higher than RM23.37 million as at end-January 2019.

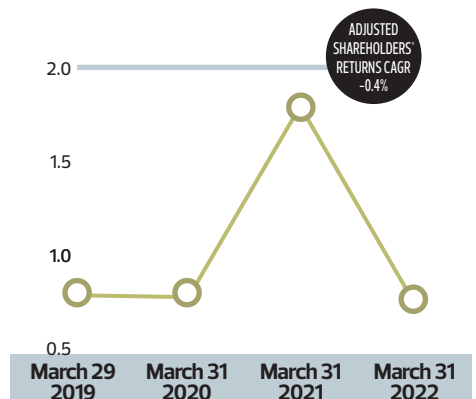
According to filings with Bursa Malaysia, Comfort's cash and cash equivalents stood at RM302.6 million (unaudited) as at June 30, 2022, which was equivalent to 51.9 sen per share based on an issued share capital of 582 million shares. The company's share price closed at 50 sen on Sept 15.

Comfort's share price has been on a decline, along with the overall glove industry, as the country transitions into the endemic phase. The stock's last peak was RM5.08 on Oct 19, 2020.

In the results release for the second quarter ended June 30, Comfort acknowledged that the rubber glove industry was undergoing a paradigm shift, owing to oversupply conditions. As such, demand in the glove market remains weak.

The group also pointed out that the implemen-

Adjusted share price (RM)



tation of the new minimum wage order, elevated gas prices, the rise in other production costs, coupled with soft average selling prices, continue to pose challenges.

For the six months ended June 30, Comfort slipped into a net loss of RM6.93 million on revenue of RM376.19 million.

Nonetheless, the company believes the increased awareness of hygiene and safety globally, a rise in the incidences of infectious and chronic diseases, and strict regulations in place pertinent to the use of personal protective equipment are fuelling the demand for gloves.

"With this phenomenon, glove demand is expected to grow steadily. The group remains optimistic towards its long-term prospects and continues to build on and maintain a solid foundation to ensure that it is well positioned to seize market opportunities and continue to develop and succeed in the years ahead," it said.

Comfort exports its products to North America, Oceanic countries, the Middle East, Europe, South America, Africa and Asia-Pacific. **E**

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Pecca Group Bhd

Car upholstery specialist surpasses itself

BY JUSTIN LIM

CAR upholstery specialist Pecca Group Bhd, which was listed on Bursa Malaysia in 2016, is principally engaged in the styling, manufacturing, distribution and installation of leather upholstery for the automotive and aviation industries. Its major customers include Perusahaan Otomobil Kedua Sdn Bhd (Perodua), Proton Holdings Bhd, Toyota, Mitsubishi and Nissan.

In June 2020, Pecca jumped on the Covid-19 pandemic bandwagon, joining a multitude of non-healthcare companies to venture into the production of personal protective equipment (PPE) such as face masks, face shields and PPE garments, the demand for which had surged with the onset of the pandemic.

Its foray into the PPE segment, together with improved contribution from the automotive segment — as vehicle sales were boosted by the government's 100% sales tax waiver for vehicles that are locally assembled and 50% for fully imported cars — resulted in Pecca's annual net profit more than doubling to its then highest level of RM19.23 million for the financial year

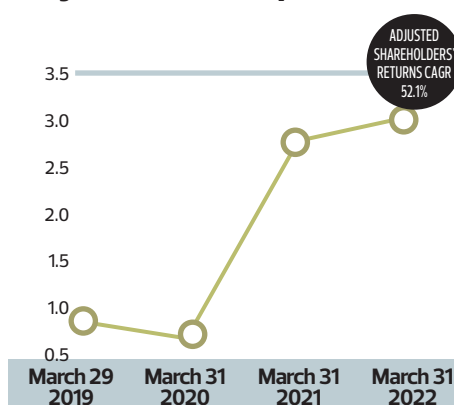
2021 (FY2021), from RM8.39 million in FY2020. The strong achievement came as revenue grew 38.33% to its then highest of RM144.75 million from RM104.64 million previously.

The net profit achieved was higher than its pre-pandemic FY2019's RM16.62 million, which jumped 62.63% from RM10.22 million in the previous year. The group's earnings growth hit a speed bump in FY2020 due to the pandemic, and fell 49.52% to RM8.39 million.

The automotive segment remained the largest revenue contributor to Pecca in FY2021, at 87%. Its new healthcare business contributed a sizeable 12.4%, followed by furniture (0.36%) and aviation (0.26%). The group paid a dividend per share of 6.9 sen for FY2021, more than the six sen it paid for FY2019 and 4.6 sen for FY2020.

During the assessment period for *The Edge Malaysia* Centurion Club Corporate Awards 2022, Pecca's share price (adjusted) jumped 241% from 22 sen on March 29, 2019, to 75 sen on March 31, 2022. It should be noted the group had, in January this year, undertaken a bonus issue of up to 564 million new shares on the basis of

Adjusted share price (RM)



three bonus shares for every Pecca share held.

The share price gains translated into an adjusted three-year compound annual growth rate of 52.1%, based on awards methodology. This helped the group clinch the award for Highest Returns to Shareholders Over Three Years in the industrial products and services sector.

For FY2022, based on the unaudited results released at end-August, Pecca registered a fresh record high net profit of RM22.85 million, up 18.82% from FY2021, as cumulative revenue rose 13.57% to a new high of RM164.39 million.

In the bourse filing on its unaudited FY2022 results, Pecca said that given the strong orders that automakers are recording, it remains confident that the trend of demand for its products and services will continue to grow in FY2023. The group's margins would also benefit from

improving labour market conditions and the continued implementation of multi-year investment projects by the government, it added.

"The group will continue to focus on cost efficiency through continuous process improvement, automation and prudent procurement strategies. Despite the new minimum wage of RM1,500 per month having taken effect from May 1, 2022, it remains at manageable levels. The group has been working with various stakeholders to share the burden of rising operations costs," it said.

Pecca is now gearing up for further growth following its expansion plan announced in January. It acquired 4.31 acres of land in Serendah from UMW Development Sdn Bhd to build a second manufacturing facility to increase its production capacity to cater for future orders. The new facility, to be completed by end-2023, will double the group's production capacity to 40,000 to 50,000 seats per month, the group told *The Edge Malaysia* in a recent interview.

"We are targeting to start construction early next year. About RM20 million has been budgeted to construct the building, with another RM10 million to RM15 million for the installation of machinery," said chief financial officer Yeo Bee Hwan.

The group also plans to move up the value chain into a Tier-1 automotive player that can manufacture entire seats instead of just seat covers, in its bid to double its top line in three to five years and achieve a market capitalisation of RM1 billion. **E**

Kenanga

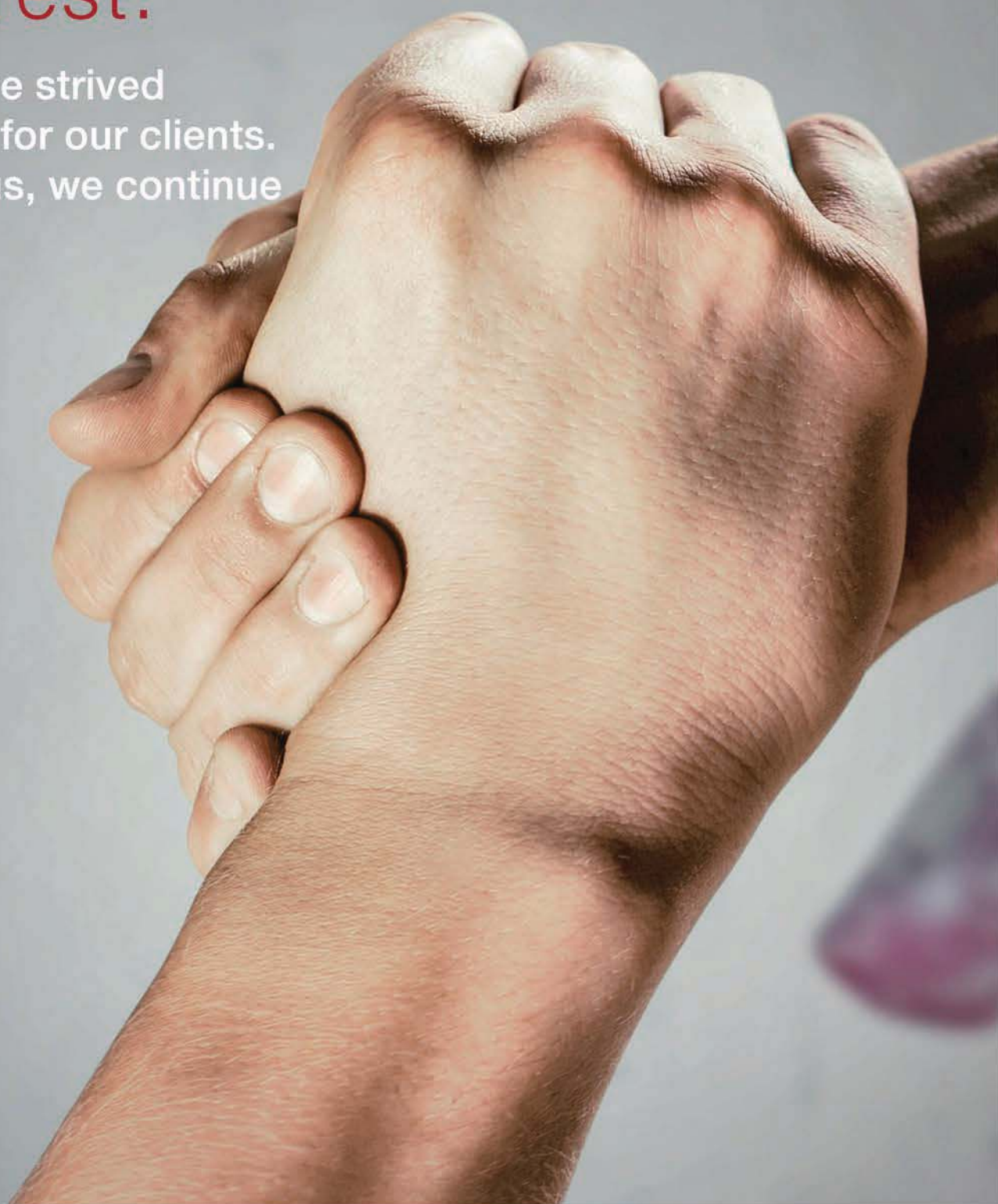
THE EDGE
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2022



BURSA EXCELLENCE
AWARDS
2021

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THE EDGE CENTURION Club 2022

FINANCIAL SERVICES



HIGHEST RETURN ON EQUITY OVER THREE YEARS

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Kenanga Investment Bank Bhd

Bumper earnings helped score hat-trick

BY ADELINE PAUL RAJ

KENANGA INVESTMENT BANK BHD's (KIBB) two consecutive years of bumper earnings, fuelled by strong trading volumes in the stock market, helped it score a hat-trick at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

The country's largest independent investment bank won in all three categories in the financial services sector — Highest Growth in Profit After Tax (a feat it shares with Insas Bhd), Highest Return on Equity and Highest Returns to Shareholders over the three-year period (2019-2021) under review.

The group, which has been around for more than 45 years, is involved in equity broking, investment banking, treasury, Islamic banking, investment management, wealth management and trade financing, among others.

For the financial year ended Dec 31, 2020 (FY2020), KIBB's profit after tax jumped to a record RM102.1 million — its best performance at the time after it obtained an investment banking licence in 2007 — compared with just RM26.4 million in FY2019 and RM11.9 million in FY2018. The strong performance came on

the back of a spike in trading activity in the local bourse, which helped boost the group's income from stockbroking and investment management.

The group went on to do better in FY2021 as profit after tax expanded 16% from the previous year to RM118.4 million. That year, the group declared a dividend per share (DPS) of 10.5 sen — the highest since it became a listed company in 1996 — of which 6.5 sen was a special dividend. This was markedly higher than its DPS of 8.8

sen in FY2020 and 3.25 sen in FY2019.

The compound annual growth rate (CAGR) of KIBB's profit after tax over the three-year period under review was an impressive 22.5%. Its weighted ROE for the three years stood at 9.6% — the highest among its peers — as ROE grew from 3% in FY2019 to 10.7% in FY2020, and then to 11.5% in FY2021.

KIBB also bested its peers in terms of shareholders' returns with a CAGR score of 21.8%. A penny stock for many years, it began trading

above the RM1 threshold only in January 2021.

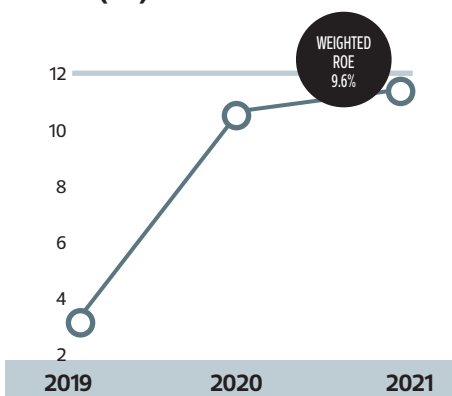
As at the cut-off date of March 31 this year, KIBB's share price stood at RM1.24 (adjusted) apiece, for a market capitalisation of RM909.6 million, compared with 42 sen (adjusted) three years earlier on March 29, 2019 (the nearest date).

However, the stock, which is not widely covered by analysts, has since come down. It had been trading below the RM1 level since mid-June and closed at 89.5 sen on Aug 30.

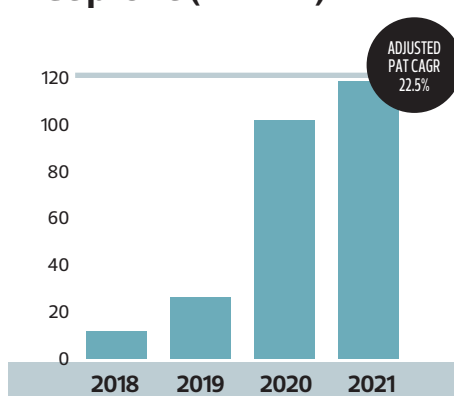
With a challenging economy and weak investor sentiment weighing down the market, KIBB's equity broking business is expected to face headwinds, exacerbated by an increase this year in stamp duty on share trading.

In order to mitigate this, and to increase and diversify its revenue source, KIBB is rolling out algorithmic trading tools to its clients and

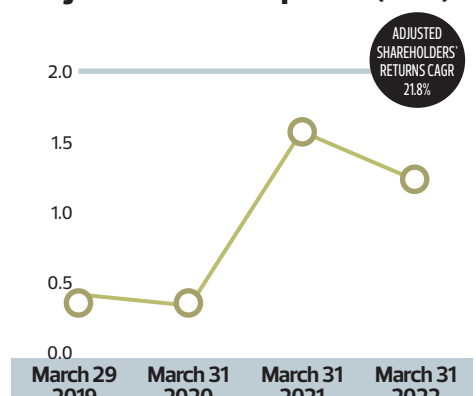
ROE (%)



Net profit (RM mil)



Adjusted share price (RM)



HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Insas Bhd

Riding on market sentiment

BY ADELINE PAUL RAJ

INSAS BHD, a diversified group that wholly owns stockbroking firm M&A Securities Sdn Bhd, did particularly well in the financial year ended June 30, 2021 (FY2021), thanks to a retail boom in the stock market.

Its net profit that year jumped 1,525% to RM242.2 million from RM14.9 million in the previous year, as it earned higher brokerage and corporate advisory fee income. It recorded a 44.6% increase in revenue to RM285.6 million from RM197.5 million.

That strong performance got Insas named as winner of the Highest Growth in Profit After Tax Over Three Years under the financial services sector at *The Edge Malaysia* Centurion Club Corporate Awards 2022, with a PAT compound annual growth rate (CAGR) of 22.5% in the FY2018-FY2021 evaluation period. Insas and Kenanga Investment Bank Bhd are joint winners in this category.

The FY2021 rebound more than made up for the 81.8% year-on-year net profit slump

to RM14.9 million it saw in FY2020, when the Covid-19 pandemic struck, following the 9.6% y-o-y net profit dip to RM81.8 million prior to that, in FY2019.

Insas, which was set up as a private limited company in January 1961 under the name Paper Products (Malaysia) Ltd, has evolved significantly over the decades. Listed on the

local stock exchange in June 1969, it assumed its present name in October 1987.

Today, its key business divisions are: (1) financial services, credit and leasing; (2) investment holding and trading; (3) technology and information technology-related services; (4) retail trading and car rental services; and (5) property investment and development. The bulk of its revenue comes from the first two divisions.

Insas is the flagship company of media-shy businessman Datuk Seri Thong Kok Khee. He is the single largest shareholder, with a 25.05% stake.

In August this year, the group announced

that its net profit for FY2022 had decreased 16.5% to RM216.1 million, from a restated net profit of RM257.6 million in FY2021. (The restated net profit was due to gains arising from its reduced effective interest in associate company, Inari Amertron Bhd.)

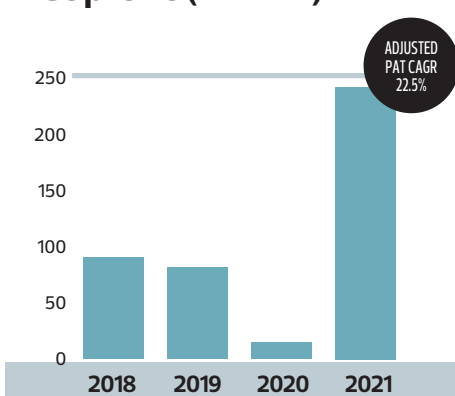
Insas is the largest shareholder of Inari Amertron, which is in the electronic manufacturing services industry, with an indirect stake of 14.5% as at July 18. It also has an indirect stake of 26.3% in Divfex Bhd (formerly known as Diversified Gateway Solutions Bhd) as at July 12. Divfex is in the business of information and communications technology.

Industry observers note that the group's fortunes, going forward, will continue to be largely dictated by market sentiment.

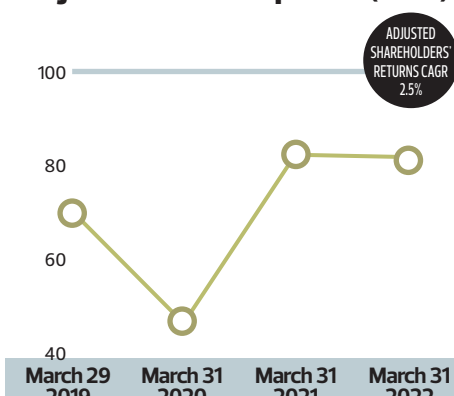
Nevertheless, Insas is of the view that it is resilient. "The board [of directors] will continue its vigilance to navigate the group through the ongoing challenging and competitive environment amid the war in Ukraine and the disruptions in global supply chains, increase in interest rates and global inflation, which [have dampened] economic growth and affected the investors' confidence in the global financial markets," it says in its latest financial statement.

And while it is cautious on the outlook for M&A Securities, it expects the business to "remain positive" in FY2023 due to a pro-

Net profit (RM mil)



Adjusted share price (sen)



THEEDGE MALAYSIA CENTURION 2022 Club

HEALTHCARE



HIGHEST RETURN ON EQUITY OVER THREE YEARS

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

traders, as well as foreign share trading via its joint venture company, Rakuten Trade Sdn Bhd.

Last month, the group said it planned to integrate its portfolio of digital products into a one-stop centre with its Wealth SuperApp, which is expected to be launched in the first quarter of 2023.

Group managing director Datuk Chay Wai Leong revealed that the bank is investing about RM10 million to RM15 million to develop the superapp, which is leveraging mobile platform as a service (mPaaS) provided by Ant Group's digital technology unit.

KIBB reported a lower profit after tax of RM18.6 million in 2QFY2022 compared with RM30.7 million in the same period a year earlier, mainly because of lower brokerage income. This took its 1HFY2022 net profit to RM35.1 million, which was almost half the RM64.7 million it made in the previous corresponding period.

Nevertheless, the group managed to grow its retail segment market share to 28.04% from 23.48% a year earlier, maintaining its position as one of the largest and fastest-growing retail stockbrokers in the country.

KIBB's largest shareholder is Sarawak-based conglomerate Cahya Mata Sarawak Bhd, which had an 18.64% stake held through CMS Capital Sdn Bhd as at March 31. **E**

jected strong performance from the corporate advisory business. Its stockbroking business, however, is likely to be impacted by a global bearish outlook for financial markets.

On Oct 6 last year, Insas unveiled plans to unlock the value of M&A Securities via a reverse takeover exercise that valued the company at RM222 million. It is expected to assume the listing status of furniture maker SYF Resources Bhd, which will be renamed M&A Capital Bhd.

However, it may take a while yet before this exercise happens as Insas, in a stock exchange filing on July 1 this year, said the parties have agreed to extend the conditional period of their share sale and purchase agreement to Jan 4, 2023.

In FY2022, Insas' financial services, credit and leasing division made a higher profit of RM34.7 million compared with RM31.5 million a year earlier, while its investment holding and trading division registered a loss of RM59.1 million compared with a profit of RM49.9 million the year before.

Its share price has shed 17.5% this year to 80 sen as at Aug 29, giving the company a market capitalisation of RM530.4 million. **E**

Kotra Industries Bhd

Solid pre-pandemic growth buffers Covid-19 headwinds

BY CHESTER TAY

IN realising its vision of enabling people to be healthier, Kotra Industries Bhd has also made its shareholders wealthier over the past three years.

Malaysia's leading pharmaceutical group scored a hat-trick in *The Edge Malaysia* Centurion Club Corporate Awards 2022, clinching all three awards in the healthcare category, namely Highest Return on Equity (ROE) Over Three Years, Highest Growth in Profit After Tax (PAT) Over Three Years and Highest Returns to Shareholders over Three Years.

Notably, this is the second time Kotra is bagging all three awards. The group also won big at the inaugural event in 2019.

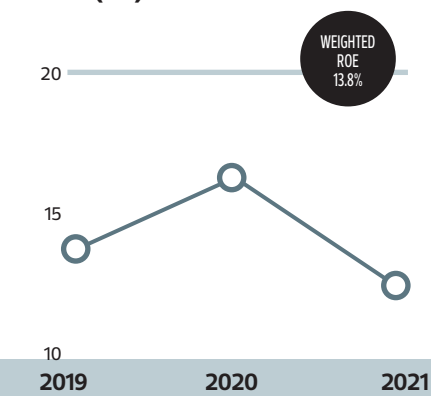
Kotra manufactures a wide range of healthcare products under its three main brands, namely Appeton, Axcel and Vaxcel. The Appeton brand offers high-quality over-the-counter (OTC) supplements that cater to people in all stages of life, from prenatal development needs to geriatric health supplements.

Axcel covers paediatric care, anti-infective medicine and dermatological care while Vaxcel products focus on sterile injectables, including a range of antibiotics to treat an extensive list of health conditions.

The group is currently run by the second generation of the founder's family. Kotra was founded by the late Piong Nam Kim @ Piong Pak Kim — the father of its managing director Jimmy Piong Teck Onn.

The Piong family controls 60% of Kotra. Teck Onn's wife, Chin Swee Chang, also sits on the board as executive director while his brother Piong Teck Yen and nephew Piong Chee Kien are non-executive directors.

ROE (%)



The pharmaceutical group achieved an adjusted shareholders' return of 42.7% during the three-year period under review, based on the awards methodology.

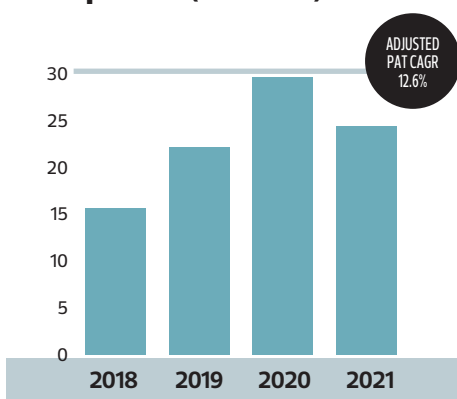
Its share price rallied 190% from RM1.50 on March 29, 2019, to RM4.35 on March 31, 2022. On top of that, Kotra shareholders were rewarded with a total dividend per share of 25.4 sen for the financial years ended June 30, 2019, 2020 and 2021 (FY2019 to FY2021).

In terms of profitability, Kotra, whose market capitalisation stood at RM643.7 million as at March 31 this year, achieved a weighted ROE of 13.8%, outperforming its peers in the healthcare sector of Bursa Malaysia whose market capitalisation was below RM1 billion, according to awards methodology.

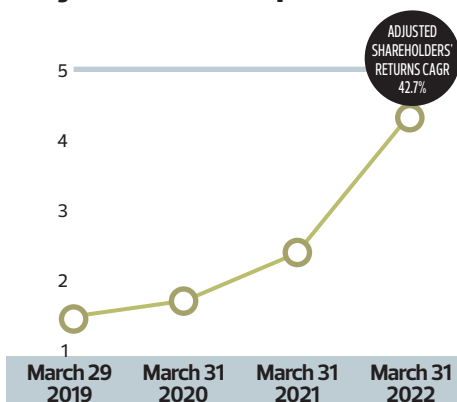
Kotra delivered solid financial performances in FY2019 and FY2020, despite facing headwinds caused by the outbreak of Covid-19. The adverse impact was mitigated by the group's ongoing cost rationalisation efforts.

Kotra did not escape unscathed from the pan-

Net profit (RM mil)



Adjusted share price (RM)



demic but still managed to remain profitable. The prolonged lockdowns weakened the company's earnings in FY2021, with its net profit falling 18% to RM24.4 million from RM29.6 million in FY2020. Its net profit for the three-year period under review saw a compound annual growth rate of 12.6%, according to awards methodology.

Kotra regained its growth momentum in FY2022, when economic activities gradually normalised and sales of its pharmaceutical and health supplements recovered. Its revenue grew 30% to RM207.92 million in FY2022 from RM159.62 million in FY2021. The growth in its net profit was even bigger, more than doubling to RM62.09 million in FY2022 from RM24.4 million in FY2021.

In his message to shareholders in the company's latest annual report, Teck Onn wrote that it is more important now than ever to remain focused on its goals in driving greater output in productivity by continuing its cost rationalisation measures and creating long-term value for its shareholders. "Moreover, the group will be dynamic in making changes whenever needed and seize new opportunities should they arise, given the increase in health and self-care awareness," he added.

The managing director also took note of the highly competitive operating landscape at home and abroad. The group is competing with rivals that have significantly greater resources.

"Recovery of the global economy is not expected to be swift. To remain dynamic, we will continue to deepen our focus on marketing and brand development, pricing strategy and other relevant strategies that give us a comparative advantage to effectively deal with the intensity of external pressure," said the 64-year-old chieftain. **E**



THE EDGE MALAYSIA CENTURION Club 2022

CONSTRUCTION



HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Pintaras Jaya Bhd

Beating the odds in a tough market

BY KANG SIEW LI

THE Covid-19 lockdowns since early 2020 battered the construction industry, resulting in reduced construction activity. And the industry continues to be hit by factors beyond its control — from supply chain disruptions and labour shortages to the rising cost of raw materials, labour and transport. However, piling and foundation specialist Pintaras Jaya Bhd managed to beat the odds and emerged stronger despite the various challenges.

Notwithstanding the significant adverse impact of the various Movement Control Orders and stop-work orders imposed throughout the pandemic, the group posted a record net profit of RM64.12 million in the financial year ended June 30, 2021 (FY2021) — more than double the RM31.69 million it achieved in FY2020. It made a net profit of RM26.1 million in FY2019.

This was on the back of higher construction works, which made up around 80% of the group's pre-tax profit. Still, its chairman and managing director Dr Chiu Hong Keong said in the group's FY2021 annual report that the company could have performed better if not for Covid-19-related restrictions and the resultant effects, which

severely impeded productivity and efficiencies.

Pintaras' net profit grew at a compound annual growth rate (CAGR) of 30% over the past three years, making it a winner of *The Edge Malaysia* Centurion Club Corporate Awards 2022 for the Highest Growth in Profit After Tax Over Three Years in the construction sector.

Since 2019, Pintaras' success at turning shareholder investments into profits has been impressive. Return on equity (ROE) increased to 18.4% in FY2021, from 9.9% in FY2020 and 8.1% in FY2019. The weighted ROE for the period under review was 13.8%.

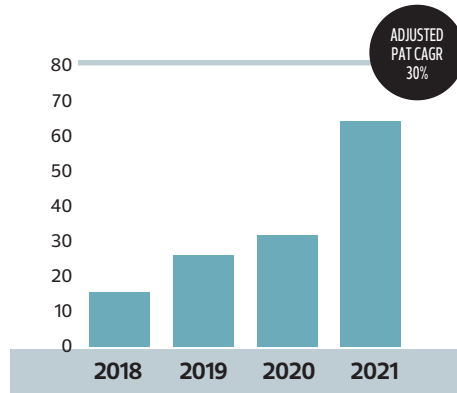
In terms of rewarding shareholders, the group's total shareholder returns stood at 11.6% over the last three years, topping its peers and bagging it the Highest Returns to Shareholders Over Three Years Award. Pintaras declared a dividend of 10 sen per share for FY2021 — similar to that for FY2020, but down from the 20 sen per share it paid for FY2019 — as the group wanted to conserve cash to help it face uncertainties and expected challenges in FY2022.

The group expects it will continue to face high material, fuel and operating costs.

For FY2022, Pintaras saw its net profit fall 36% to RM41.2 million from RM64.12 million

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Net profit (RM mil)

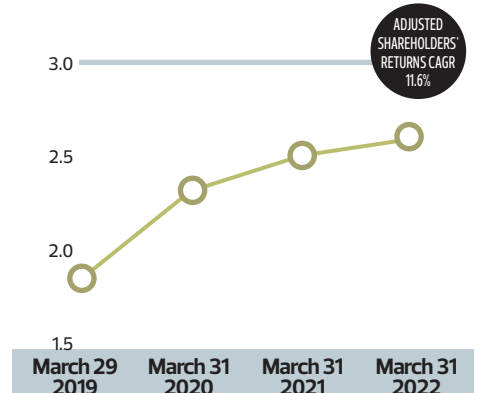


in the previous year on lower profit achieved by the construction division and investment losses. This was offset by contribution from the manufacturing of metal containers.

In announcing its 4QFY2022 results on Aug 29, Pintaras is expecting a slow recovery for the construction industry in Malaysia, despite all construction activities having resumed as the country shifts into the endemic phase. This is due to formidable headwinds such as huge increases in the cost of raw materials, fuel and labour.

"The impact of labour shortages has been devastating to our productivity and directly results in higher operational costs and project delays. Businesses need urgent proactive government action to mitigate the adverse impact of foreign labour shortages. At this point, we can only hope the labour problem will ease

Adjusted share price (RM)



in 2023. That are signs that material and fuel prices have peaked and moderated, providing some relief," it said.

The group also expects some consolidation activities in the piling industry going forward, which should be positive for its business.

Pintaras' construction order book stood at RM240 million at end-June, which should support its earnings in FY2023.

On the manufacturing front, it expects the metal container operation to continue to provide the group with a steady source of income based on stable domestic demand and increasing exports. It will be upgrading some of its equipment with a view to improving its top line sometime in late FY2023, it added.

The group expects its performance for FY2023 to be tough and challenging. **E**

PLANTATION



HIGHEST RETURN ON EQUITY OVER THREE YEARS

Innoprise Plantations Bhd

All planted and primed for the commodity boom

BY PRIYATHARISINY VASU

A rising tide lifts all boats. That may be the best aphorism to describe the fortunes of planters who have benefited from strong crude palm oil (CPO) prices since mid-2020, when the commodity started showing a significant upward trend.

Among them was Innoprise Plantations Bhd, which made a record-high net profit of 86.19 million for its financial year 2021 (FY2021), up by 136% from RM36.37 million for FY2020, as revenue rose 48% to RM230.34 million from RM159.94 million. Earnings per share leapt 18 sen from 7.6 sen.

In particular, Innoprise's back-to-back growth over the last three years in its return on equity (ROE) — which essentially measures how effectively management is using its assets to create profits — was impressive.

The Sabah-based planter recorded an ROE of 4.7% in FY2019, which jumped to 11.2% in FY2020 and climbed further to 26.2% in FY2021. The strong gains were reflected in its weighted ROE of 17.4% over the three-year evaluation period, based on the awards methodology, and

won Innoprise recognition as the plantation company with Highest Return on Equity Over Three Years at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

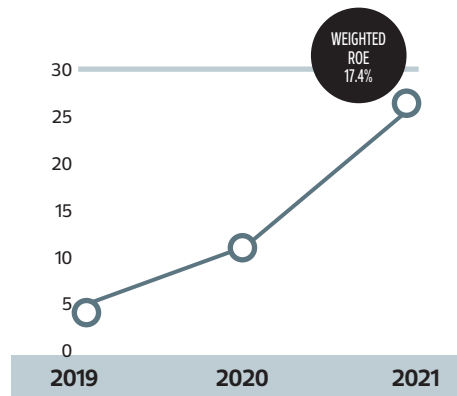
The company declared an interim dividend of 18 sen per share that amounted to RM86.2 million for FY2021, together with a special dividend of four sen per share or RM19.2 million. The total payout represented 122% of the group's profit after tax for FY2021.

The plantation company produced 237,312 tonnes of fresh fruit bunches (FFB) in FY2021, up 1.47% from FY2020, mainly because it recorded higher hectares under harvesting and improved tree-age profiles. Yield per mature hectare improved to 20.46 tonnes in FY2021 from 20.33 tonnes in FY2020.

It has six estates — namely Imbak, Gunung Rara, Labau, Maliau, Lokan and Luasong — all in Gunung Rara/Kalabakan, Sabah. It also owns a palm oil mill with a capacity of 60/90 tonnes of FFB per hour.

According to Innoprise's 2021 annual report, 12,258ha of the group's total land bank of 22,763ha are suitable for oil palms and have

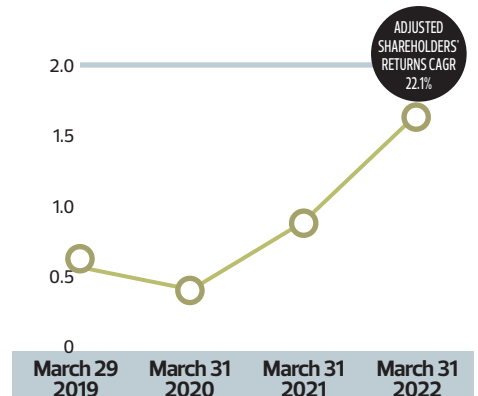
ROE (%)



been fully planted. The group's oil palms are aged between two and 14 years, 86% of which are prime mature palms (aged eight years and more), 9% being young mature palms (four to seven years) that will see increasing yield in the coming years, and 5% being immature palms. "As such, there will be no necessity for replanting for the next 10 years," it said.

For the first half of FY2022, Innoprise recorded a net profit of RM60.47 million, double the RM29.62 million it posted in the same period a year earlier, as revenue jumped 60.6% to RM153.19 million from RM95.39 million, according to the company's unaudited results filed with Bursa Malaysia at end-August. Innoprise said its earnings were lifted by a 54% jump in CPO prices and a 48% rise in palm kernel (PK) prices. FFB production

Adjusted share price (RM)



grew 1% to 105,873 tonnes from 104,958 tonnes.

"2022 will still be an excellent year for the plantation sector as the CPO price is expected to maintain at a comfortable level. Given the current level of CPO and PK prices, the board is confident of achieving reasonably good profit in the coming quarter," said its management, adding that FFB production for the second half of FY2022 is expected to increase due to the seasonal trend, better yield and maturity age profile.

The group obtained its Malaysian Sustainable Palm Oil (MSPO) certification on June 21, 2019. It is also a member of the Roundtable on Sustainable Palm Oil (RSPO).

Yayasan Sabah, through its wholly-owned Innoprise Corp Sdn Bhd, is the single largest shareholder of Innoprise with a 50.22% stake. **E**



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THE EDGE CENTURION Club 2022

ENERGY



HIGHEST RETURN ON EQUITY OVER THREE YEARS

Deleum Bhd

Buffered from oil shocks by a solid power and machinery segment

BY ADAM AZIZ

DELEUM BHD is one of a handful of locally listed upstream oil and gas services equipment (OGSE) companies that have continuously recorded returns to shareholders, even throughout the period of lower-for-longer oil prices that was prevalent in most of the last decade's second half, following the collapse of oil prices in 2014.

While some players downsized and others turned belly-up in the previous downturn, Deleum more than just stayed afloat; the group

maintained its profitability, remained in net cash position, and made dividend payouts every year, without fail.

Therefore, despite industry headwinds, the 40-year-old outfit registered a return on equity (ROE) of 9.7% in the financial year ended Dec 31, 2019 (FY2019), 2.1% in FY2020 and 4.8% in FY2021, topping the energy sector with the highest weighted average ROE of 5% during the three-year period under review among Centurion member companies.

What is its secret? A solid power and machinery (P&M) segment, which made up for

the weaker oilfield services (OS) and integrated corrosion solutions (ICS) businesses that support the upstream segment.

The P&M segment, the major contributor to the group's earnings from 2019 to 2021, focuses on providing solutions for gas turbine generators, compressor packages and thermal engineering solutions. It also undertakes electrical and mechanical equipment repairs and services catering to requirements ranging from power generation to gas compression and pumping systems, and gas compressors for pipeline and production.

Recently, a turnaround of the two upstream-related businesses of OS and ICS gave the first hint of the growth prospects of this local well services expert as global O&G industry activities show signs of picking up, following the upward swing of oil prices.

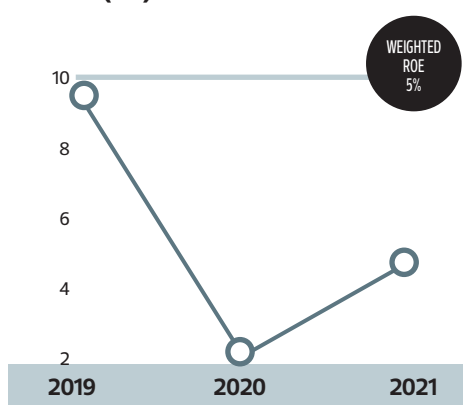
And with upstream activities picking up

coming out of the pandemic, the new management, led by group CEO Ramanrao Abdullah, has underlined plans for the next pace of growth in the OS and ICS segments.

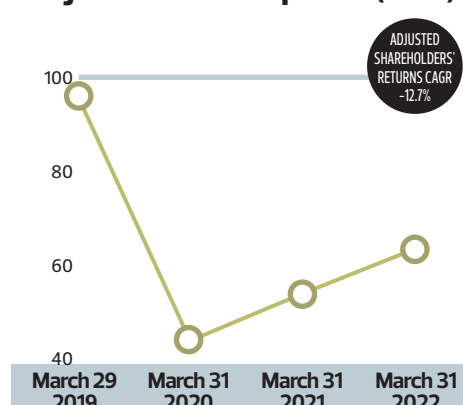
In its financial results for the first quarter ended March 31, 2022 (1QFY2022), the outfit with a RM234 million market capitalisation said it would be "exploring new markets, investing in new product lines and geographical expansion, [and] pursuing opportunities in both the upstream and downstream sectors". "The group will also keep track of cost management in an increasingly inflationary environment," it said.

In an interview with *The Edge* in April, Ramanrao — a former Halliburton senior executive who has described his passion as "growing companies" — also made clear his intention of addressing the issue of loss-making operations to improve the group's overall returns and to

ROE (%)



Adjusted share price (sen)



HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

T7 Global Bhd

Poised for further improvements in O&G activities

BY KANG SIEW LI

AFTER a sharp pull-back in oil and natural gas prices in mid-2020 due to the global Covid-19 pandemic, things are finally looking up for local oil and gas (O&G) players. Crude oil and natural gas prices have shot up and analysts are expecting crude oil prices to remain elevated in the second half of this year and 2023.

This bodes well for integrated energy solutions provider T7 Global Bhd, which last year posted its highest net profit and revenue in five years. In the financial year ended Dec 31, 2021 (FY2021), the group reported a net profit of RM10.6 million, up 34.2% from RM7.9 million in FY2020. It made a net profit of RM7.7 million in FY2019, and RM7 million in FY2018.

The sharp increase in earnings was mainly due to the higher execution of works related to engineering, procurement and construction, as

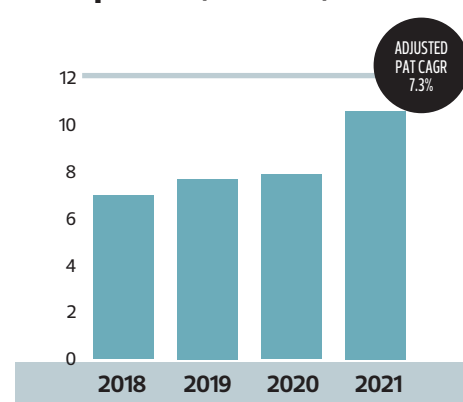
well as increased O&G activities from clients such as Petronas Carigali Sdn Bhd, Repsol Oil & Gas Malaysia Ltd and Carigali Hess Operating Co Sdn Bhd.

T7 Global's net profit grew at an adjusted compound annual growth rate of 7.3% over the past three years, making it a winner of *The Edge Malaysia* Centurion Club Corporate Awards 2022 for the Highest Growth in Profit After Tax Over Three Years in the energy sector.

And the group's prospects continue to look bright. T7 Global's net profit for the first half of the year (1H FY2022) rose 65.7% year on year to RM5.37 million, while revenue grew 8% y-o-y to RM114.94 million.

Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. Its operations are organised into three principal business divisions:

Net profit (RM mil)



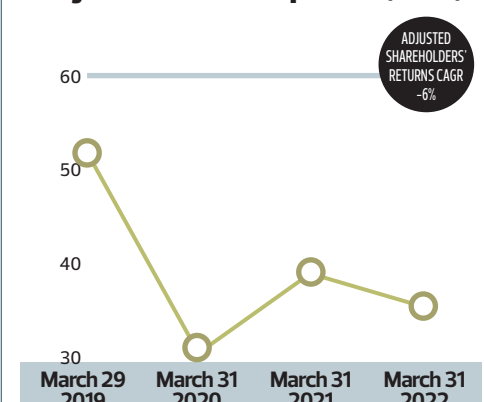
energy, aerospace and defence, and construction.

The group's return on equity (ROE) increased to 4.8% in FY2021, up from 4.4% in FY2020 and 4.8% in FY2019. The weighted ROE for the period under review was 4.7%. The group paid a dividend of 0.5 sen per share for FY2021, but did not declare any dividends in the two financial years prior to that.

In announcing its 2QFY2022 results on Aug 25, T7 Global said the recovery in O&G activities in the region has had a positive impact on the group's ongoing projects.

"However, the outlook of the economy re-

Adjusted share price (sen)



mains uncertain due to disruptions caused by the pandemic. Hence, the prospects of the O&G sector remain challenging for 2022. For the T7 Global group, O&G remains the group's core business and the energy division will continue to bid and secure new contracts and be on the lookout for new opportunities," it added.

It has an outstanding order book of RM2.2 billion as at Aug 25, which provides earnings visibility of 10 years to the group. On the aerospace division, it said the industry has been affected by the pandemic and is expected to remain challenging for 2022.

THEEDGE CENTURION 2022 Club

revisit its regional expansion efforts.

Another interesting prospect for the group is its niche, home-grown chemical solutions business, which adds value to its well-intervention offerings in the upstream segment by improving production.

This is on top of potential new product lines serving many brownfield and mature assets to be introduced that will be useful for O&G producers in the region.

Meanwhile, with the post-pandemic energy crisis shedding new light on the importance of oil and, particularly, gas, in the global energy mix, oil major investments are slowly making a return, including in the Asean region.

The local waters are also seeing new opportunities that support the environmental sustainability theme, such as the up-and-coming carbon capture utilisation and storage (CCUS), which may spur activities in the upstream segment.

In the first half of FY2022, Deleum's net profit more than doubled year on year to RM16.57 million, or 4.13 sen per share, from RM7.15 million or 1.78 per share, as both its O&M and ICS segments showed improvement. The improved bottom line came despite relatively flat revenue growth, with the top line coming in at RM229.1 million, from RM228.93 million previously.

At the time of writing on Aug 30, Deleum had a trailing dividend yield of 4.74%. Its share price traded between 45 sen and 75 sen this year, a far cry from when it was trading above RM1 in the better part of the last decade — and peaked at RM2.59.

Can Deleum further tap the potential upside in the energy market? Considering the performance of the home-grown company in times of adversity, it is certainly one O&G contractor to watch in the coming years. **E**

Tan Sri Tan Kean Soon, executive deputy chairman of T7 Global, said the group is optimistic that it will be able to replenish its order book and maintain its growth momentum in 2022 and thereafter.

"Barring any unforeseen circumstances, the group expects to grow its profitability for FY2022. The group will focus on, among others, the completion of the mobile offshore production unit for Bayan Redevelopment Project Gas Phase 2 in offshore Sarawak, which is expected to contribute to the bottom line for the next 10 years," he said in the group's 2021 annual report.

This is in tandem with PublicInvest Research's expectation of further earnings improvement for O&G stocks under its coverage in 3Q2022, on the back of further improvement in sector activities supported by Petroleum Nasional Bhd's commitment towards capital expenditure of RM60 billion for 2022.

"Work orders, particularly in upstream-related activities involving production enhancement, wells and plant maintenance as well as hook-up and commissioning, are expected to increase," the local research firm said in a 2Q2022 results round-up report dated Sept 2. **E**

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Coastal Contracts Bhd

Perseverance that paid off

BY ADAM AZIZ

OFFSHORE support vessel (OSV) and gas processing facility operator Coastal Contracts Bhd has been looking to its jack-up gas compression service unit (JUGCSU) operations and liftboat business to help it recover from low activities in its OSV building, selling and chartering business following the downturn of the oil and gas industry in the mid-2010s.

That focus has paid off, with Coastal Contracts delivering the highest shareholders' return among *The Edge Malaysia* Centurion Club members in the energy sector, with a compound annual growth rate (CAGR) of 20.2% in the period under review from March 29, 2019, to March 31, 2022.

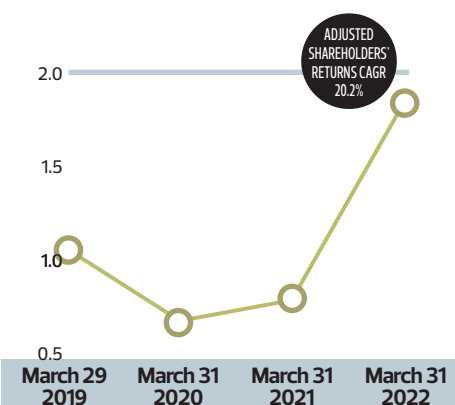
And the key to its stronger performance is its venture outside the country; the Sandakan-based company successfully tapped into opportunities in Mexico with state-owned O&G outfit Petroleos Mexicanos (Pemex). Since 2016, Pemex has been chartering Coastal Contracts' JUGCSU, which generates an estimated RM120 million to RM130 million in annual revenue for Coastal Contracts from the Gulf of Mexico.

With high gas prices, high gas production on-site and an undersupply of JUGCSUs, an extension is likely for its current bareboat charter that ends in November 2023, analysts said.

Pemex has also roped in a consortium led by Coastal Contracts' 50%-owned joint venture for a RM4.5 billion contract for a 380 million standard cubic feet per day (mmscf) onshore gas conditioning plant construction, operations and maintenance (O&M) — Coastal Contracts' largest contract win in its 40-year history.

The O&M portion of RM3.5 billion will provide the company with recurring income over the next 10 years from FY2024, according to an analyst's report. Construction has been within budget despite inflationary pressures, Coastal Contracts was quoted as saying.

Adjusted share price (RM)



Meanwhile, its circa RM41 million-per-year liftboat charter to Saudi Aramco comes with annual extension options for two years from September 2022 onwards.

It has not been an easy ride for Coastal Contracts. The crashing oil prices in FY2018 to FY2021 saw huge write-offs and impairments in its shipping segment.

From a net loss of RM583.05 million or RM1.10 per share on revenue of RM158.67 million in FY2018, Coastal Contracts' strategy of focusing on the gas processing business resulted in a turnaround to RM32.38 million or 6.17 sen per share on revenue of RM161.57 million in FY2021.

The company's retained earnings stood at RM621.31 million as at March 31, 2022

(3QFY2022), with a net cash of RM127.92 million after deducting total borrowings of RM243.49 million. Financing for the JUGCSU has also been fully repaid this year, RHB Research said in its August note.

Going forward, with Pemex said to be looking for more gas conditioning plants at its Ixachi field to reduce flaring and improve efficiency, Coastal Contracts' JV is eyeing more projects in gas conditioning, gas storage, gas dehydration and oil processing, TA Research said in June.

And, building on the success of its liftboat charter, the group is pursuing bigger floating asset projects such as floating production storage and offloading (FPSO), floating production unit (FPU), floating storage and offloading (FSO), and floating storage and re-gasification unit (FSRU). It is also looking to cater to offshore wind turbine installations in the long run.

Coastal Contracts' founder Ng Chin Heng, in an April 2022 interview with *The Edge*, said the RM927 million company "will definitely see a more diversified revenue stream" from FY2022 or FY2023.

Coastal Contracts' share price has doubled to the RM1.60-RM2 range this year from 60sen-80 sen in 2021, following the RM4.5 billion contract win late last year.

With a healthy balance sheet and good project execution, the company is in a good position to turn the promising activity levels in Mexico into future wins. If that pans out, with the recurring income strategy it adopted in the gas processing segment as well as tighter operations in the vessel chartering business, its performance is set to strengthen further. **E**



THE EDGE MALAYSIA CENTURION Club 2022

CONSUMER PRODUCTS & SERVICES

HIGHEST RETURN ON EQUITY OVER THREE YEARS



SEG International Bhd

Riding the crest of changing times

BY LEE WENG KHUEN

AFTER multiple lockdowns since the outbreak of the pandemic, SEG International Bhd (SEGi), which operates the SEGi Group of Colleges, welcomed students back to its campuses in mid-October 2021.

Evidently, Covid-19 is no barrier to the group as it took home *The Edge Malaysia* Centurion Club Corporate Award for the Highest Return on Equity (ROE) Over Three Years in the consumer products and services sector.

It delivered an ROE of 53.7% in FY2019, 42.7% in FY2020 and 36.5% in FY2021, bringing its three-year weighted ROE to 41.8%.

Set up over four decades ago, SEGi has 18,000 students across five campuses in the Klang Valley, Penang and Sarawak. The group has maintained its strong profitability despite the pandemic, mainly due to lower operating costs resulting from the transformation to digital processes in the face of challenging times.

SEGi recorded a profit after tax (PAT) of RM46.23 million in FY2021, 18% more than the RM39.18 million registered in FY2020, driven by efficient utilisation of assets and improvement in enrolment of new students.

For 1HFY2022, its net profit dipped 2.3%

to RM20.59 million from RM21.08 million. As at end-June 2022, it had lower gross borrowings of RM146.5 million, but its net debt came in higher at RM47.2 million compared with end-March 2022.

SEGi declared a first and final single-tier dividend of one sen per share for FY2021.

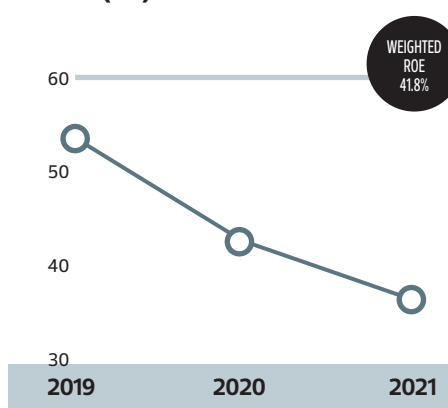
Between March 31, 2019, and March 31, 2022, SEGi's share price was up about 13%. The counter closed at 63.5 sen on Sept 5, 2022, giving the education group a market capitalisation of RM778.1 million.

SEGi has identified key strategic areas, particularly in globalisation, digitalisation and diversification, to realign its entire learning ecosystem to ensure students' needs and experiences are continually enabled and enhanced. This includes the creation of more digital-related programmes and hybrid delivery of classes.

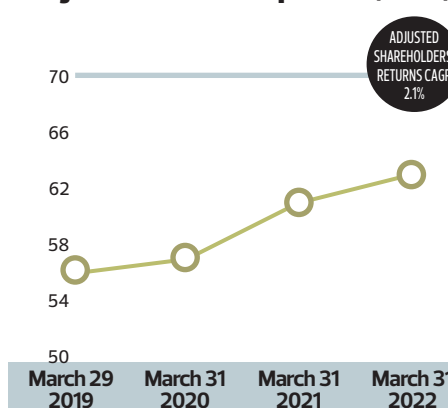
Besides reviewing the curriculum geared towards achieving its IR4.0 goals, SEGi has introduced micro-credential flexible learning programmes to allow working adults to upskill themselves.

"The Covid-19 pandemic has changed the human capital market's demands. In response, SEGi has new innovative ideas to maintain a high employability rate among our grad-

ROE (%)



Adjusted share price (sen)



uates. Among our efforts is providing skills enrichment and support to students. There are over 100 SEGi Enrichment Programmes in leadership, communication and grooming skills, among others, to enhance students' learning experience and achieve skills cer-



tification," it said in its 2021 annual report.

Notably, micro-credentials present a new avenue for higher education to students, especially working adults. SEGi offers over 166 micro-credential programmes in fields such as business, education, IT, communications and hospitality.

It believes that the hybrid learning model, which combines online and face-to-face classes, will continue to be a significant learning

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Harrisons Holdings (Malaysia) Bhd

Growing steadily in a resilient sector

BY TAN CHOE CHOE

TRADING and distribution outfit Harrisons Holdings (Malaysia) Bhd, which has close to 85% of its business in the fast-moving consumer goods (FMCG) sector that is resilient to the effects of the pandemic, has been registering steady revenue and gross profit margin growth over the years. This resulted in the group posting net profit growth each year.

The group, which registered its highest top line of RM1.93 billion for its financial year 2021 (FY2021) — up 9.45% from FY2020's RM1.81 billion — saw its profit margin hit 11.22% in FY2021 versus FY2020's 10.94% due to lower cost of sales arising from discounts received from making prompt payments to suppliers. Its gross profit margin stood at 10.71% in FY2019, 10.13% in FY2018 and 9.47% in FY2017.

The group's net profit grew from RM21.8 million in FY2018 to RM26.8 million in FY2019, then to RM29.5 million in FY2020, before jumping to

RM41.7 million in FY2021. The gains translate into an adjusted compound annual growth rate of 24.2%, making it the winner of the Highest Growth in Profit After Tax Over Three Years in the consumer products and services sector under *The Edge* Malaysia Centurion Club Corporate Awards 2022.

On top of its steady profit growth, Harrisons has been paying dividends over the years even though it has not adopted any payout policy. As basic earnings per share grew to 60.95 sen in FY2021 from 43.06 sen in FY2020, it declared a final dividend of 30 sen per share for FY2021, as opposed to 20 sen previously.

The group also has a pretty solid balance sheet. Borrowings were halved to RM68.68 million as at Dec 31, 2021, from RM131.03 million at end-FY2020, while deposits, cash and bank balances rose to RM140.79 million from RM125.7 million.

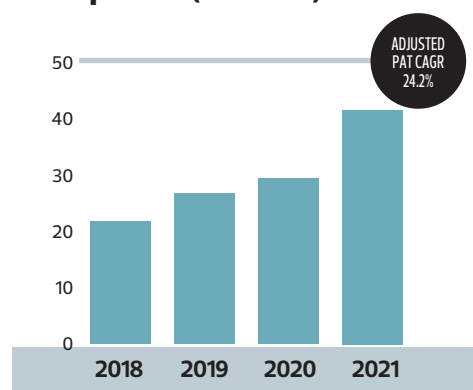
Not surprisingly, Harrison's share price, which dipped to RM2.69 on March 31, 2020 —

about two weeks after Malaysia initiated its first movement lockdown to counter the spread of Covid-19 — recovered quickly to RM3.85 a year later, and advanced higher to RM4.99 by March 31 this year, for a market capitalisation of RM341.7 million.

At the time of writing on Sept 13, the stock had climbed to RM6.05, raising its market cap to RM414.36 million, following the release of its unaudited earnings for the first half of FY2022, where net profit jumped to RM30.22 million from RM19.7 million in the same period a year earlier, as revenue grew 14.4% to RM1.12 billion from RM979.4 million.

Based on its bourse filing, the improved earnings were due to an increase in sales volume and selling prices of its key agencies' products in its FMCG business, boosted by higher incentives earned from principals as sales grew and a reduction in interest expense due to lower borrowings. "The opening up of Sabah to tourism and business travelling also

Net profit (RM mil)



contributed to the higher sales. Sales of cement in our building materials division picked up in 2022, as customers increased [their] purchases in anticipation of a price increase from July 1, 2022 onwards," it says.

The group is controlled by Bumi Raya International Holding Co Ltd, with a 42.33% stake as at March 31, 2022. Bumi Raya has its roots in Indonesia and is primarily involved in the trading of consumer, engineering and chemical products, as well as building materials. It is linked to the Bumi Raya Utama Group.

"We expect the sales of our core business of trading and distribution to grow in tandem with the growth of Malaysia's GDP (gross domestic

THEEDGE CENTURION 2022 Club



method in higher education post-pandemic.

In the QS World University Ranking 2022 published on Nov 2, 2021, SEGi University achieved the overall QS 5 Stars Plus status for attaining QS 5 Stars rating in eight evaluations. It was one of only 19 universities worldwide and one of only two Malaysian universities to have achieved this acclaim.

Group managing director Tan Sri Clement Hii Chii Kok is the largest shareholder

of SEGi. Besides holding a direct stake of 32.04%, he also has an indirect stake of 37.49% through Pinnacle Heritage Solutions Sdn Bhd.

Early this year, SEGi quashed speculation of a possible sale of the company to a Chinese party. The disposal talk surfaced in February 2020 when Hii said the education outfit had received some inquiries from interested parties. **E**



product) for FY2022. The group will continue to improve operating efficiencies through technology upgrades to our economic resource planning systems and to monitor our operational costs in an inflationary environment. We remain

optimistic that the overall business for the group will improve for FY2022," says its non-independent, non-executive chairman Pandijiono Adijanto @ Tan Hong Phang in the group's latest annual report. **E**

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

CI Holdings Bhd

A pivotal venture that continues to pay off, bolstered by commodity price surge

BY TAN CHOE CHOE

CI HOLDINGS BHD, whose major shareholder is former second finance minister Datuk Seri Johari Abdul Ghani, is principally involved in the manufacturing and packaging of edible oils. It is also in the trading and manufacturing of water taps and plumbing accessories.

But edible oils were not always its core business. The group was previously involved in the manufacturing of ready-to-drink beverages and held the exclusive franchise for brands like Pepsi, Mirinda, 7-Up and Lipton. It sold that business, under Permanis Sdn Bhd, to Japan-based Asahi Group Holdings Ltd for RM820 million in October 2011, and exited the food and beverage business.

Its venture into edible oil started in 2013, when it acquired Continental Resources Sdn Bhd, which is involved in the edible oil packaging and distribution business. Supported by the edible oil business, which exports about 95% of its output, the group returned to profitability in the financial year 2015 (FY2015) after two consecutive years of losses, and hasn't looked back since.

In FY2019, the company made a net profit of RM19 million. This jumped to RM30.1 million in FY2020, and soared further to RM70 million in FY2021, as palm olein prices climbed more than 50%, with premium pricing brought on by high demand for immediate delivery at its market destinations, according to its 2021 annual report.

The stellar performance of its edible oil products division more than offset the RM330,000 loss after tax in its tapware and sanitary ware division, a non-essential sector that was not allowed to operate during the pandemic lockdowns, and later not at full capacity when allowed to do so.

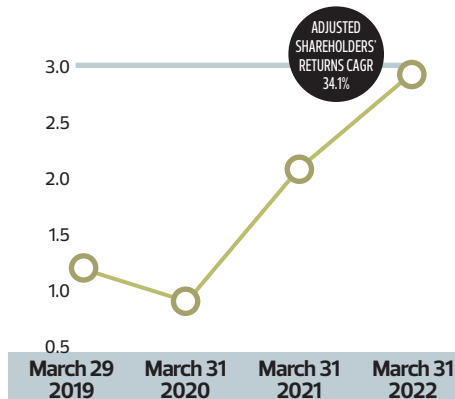
The impressive net profit growth spurred a similar upward trend in its share price. While the stock price (adjusted) dipped to 91 sen on March 31, 2020, not long after the outbreak of Covid-19 in Malaysia — down 31 sen from RM1.22 a year earlier — it rebounded quickly and had soared to RM2.09 by March 31, 2021. A year later, it climbed to RM2.93.

The gains translate into an adjusted three-year compound annual growth rate of 34.1% over the three-year period — the highest adjusted total returns to shareholders among *The Edge Malaysia* Centurion Club member companies under the consumer products and services sector.

Going forward, the group will continue to focus on its expansion plans to grow revenue for its edible oil business, and smart partnerships with property developers in its tap and sanitary ware business.

"The edible oil products division is focusing

Adjusted share price (RM)



on expanding its customer base. We believe that it is sustainable to approach new and reliable customers in various markets who currently buy from our competitors. We will also focus on our own product range, especially our own palm olein house brands and non-oil products such as soap-related products, evaporated and condensed milk and milk powder to improve future earnings and margin," says the group, adding it that is also looking into expanding its capacity of manufacturing jerry cans.

Meanwhile, the company says its tap and sanitary ware division has managed to secure several hospital projects to ensure a more sustainable and long-term business model, with more still under negotiation.

"The division will continue to focus on the specification and extension of its range of products in the healthcare market. The division also aspires to be the 'station master' for tap and sanitary ware at all MRT and LRT stations nationwide, after securing the supply tender to all 32 MRT2 stations from Sg Buloh to Serdang to Putrajaya. Moving forward, it is looking to secure more of such projects," it adds.

The group recently closed its FY2022 with a net profit of RM66.49 million, a slight drop from FY2021's RM70 million, despite revenue jumping to RM4.05 billion from RM3.14 billion, amid lower margins, higher realised and unrealised foreign exchange losses and higher trade receivable impairments, based on its unaudited results filed with Bursa Malaysia.

Johari, who is also CI Holdings' non-independent, non-executive chairman, holds a 32.96% stake in the company via JAG Capital Holdings Sdn Bhd. **E**

THE EDGE MALAYSIA CENTURION Club 2022

REIT

HIGHEST RETURN ON EQUITY OVER THREE YEARS

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Atrium REIT

A resilient, sustainable industrial focus

BY ESTHER LEE

ATRIUM Real Estate Investment Trust (REIT), which is focused on industrial assets, has been named winner of both the Highest Returns to Shareholders Over Three Years and Highest Return on Equity Over Three Years for the REIT sector under *The Edge Malaysia* Centurion Club Corporate Awards 2022.

Atrium REIT's unit price has gained 35% between Dec 31, 2018, at RM1.11 per unit, and Dec 31, 2021, at RM1.50 per unit. Notably, most of the gains took place in 2020 and 2021, after the stock dipped to a low of 70.5 sen (adjusted close) on March 23, 2020 — days after the Malaysian government announced the first Movement Control Order, following the Covid-19 outbreak. It soon rebounded and reached as high as RM1.43 (adjusted close) on June 16, 2021 — the peak seen during the awards' assessment period.

At the time of writing at the start of September this year, Atrium's unit price was hovering around RM1.41, giving the REIT a market capitalisation of RM348.68 million.

Those who invested in the company in 2019 would have by end-2021 seen an adjusted shareholder returns of 18.7% over the three-year period based on the awards methodology, which is an

impressive feat for the sector it is in.

Part of Atrium's strength is having assets in prime industrial locations such as Shah Alam and Bayan Lepas, which keep the REIT's properties in high demand because of the ease of access of these locations and available infrastructure. Atrium's REIT properties are also Grade-A industrial properties with high specifications, giving it an added value proposition to attract tenants. According to the REIT's 2021 annual report, its properties are all fully occupied.

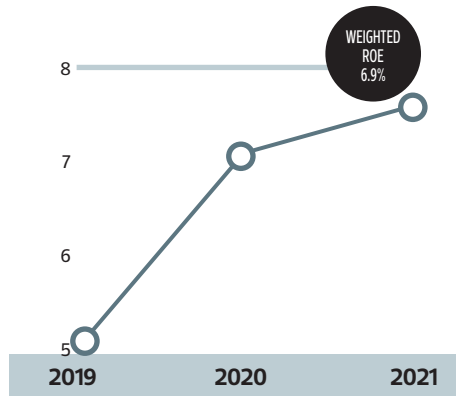
In the report, Atrium REIT says the industrial property market was not too deeply affected by the pandemic compared to other businesses. In addition, it was able to capitalise on government initiatives such as the National Economic Recovery Plan that were introduced to help give the local pandemic-hit economy a boost.

"The tax incentives introduced have helped most of the business sectors and we remain confident of a continued positive outlook for Atrium REIT," it says.

In terms of return on equity, Atrium achieved a weighted average ROE of 6.9% from 2019 to 2021, based on the awards methodology, with ROE improving from 5% in 2019, to 7.1% in 2020 and 7.6% in 2021.

This is thanks to the REIT's steadily improv-

ROE (%)



ing net profit, which grew from RM9.9 million in FY2018 to RM11.1 million in FY2019, and further to RM18.8 million in FY2020, and RM20 million in 2021.

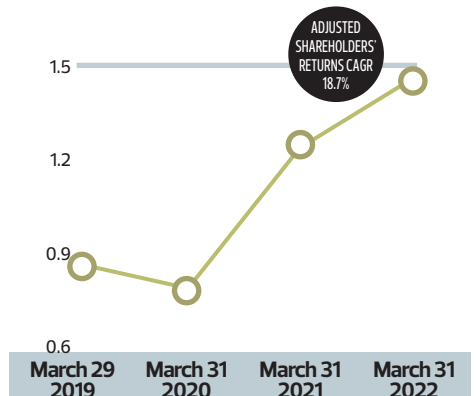
The REIT's distribution per unit (DPU), which dropped from 8.1 sen in FY2018 to 6.63 sen in FY2019, climbed to nine sen in FY2020, and 9.75 sen in FY2021.

In terms of distribution yield, it has stayed above 6% from FY2019 to FY2021. The yield totalled 6.38% in FY2019, and rose to 7.83% in FY2020, before dipping to 6.5% in FY2021.

In all three years, the distribution yield is notably higher than the returns an investor might get from the Employee Provident Fund's dividend yield, which dipped from 5.45% to 5.2% in the same period, and the typical 12-month fixed deposit rate, which dropped from 3.5% to 1.75%.

For the six months ended June 30, 2022, Atrium

Adjusted share price (RM)



REIT booked an unaudited net profit of RM10.94 million, down 8.4% from RM11.93 million a year ago, as it recorded lower profit, following an adjustment for rent-free amortisation during the period. Net rental income dipped to RM17.76 million from RM18.14 million. Other income also dropped to a negligible RM300 from RM500,000, because the previous corresponding period had recorded part of the settlement it received from a trade debtor, following a consent judgement in its favour.

The REIT manager says it remains cautious because of the uncertainties surrounding the economic recovery due to Covid-19, notwithstanding its transition to endemicity as well as inflationary pressure.

"Despite the uncertainties and the challenging market conditions, Atrium REIT's portfolio of properties remains resilient and is expected to continue delivering sustainable performance for 2022," it said. **E**

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

UOA REIT

New, strategically located assets bolstered occupancy rates, profits

BY ESTHER LEE

DESPITE how challenging the past three years have been for businesses, UOA Real Estate Investment Trust (REIT) — a commercial REIT that invests in office buildings — managed to outperform its peers and won the Highest Growth in Profit After Tax (PAT) Over Three Years under the REIT sector at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

In FY2018, UOA REIT's net profit or real-ised income after tax amounted to RM35 million, which climbed 12.9% to RM39.5 million in FY2019. While net profit dipped 7.1% to RM36.7 million in FY2020, the slight drop was more than made up for by the 68.4% jump in earnings to RM61.8 million in FY2021, with full-year gross rental contributions from its newly acquired UOA Corporate Tower.

The gains it made over the three-year period translate into an adjusted PAT compound growth rate (CAGR) of 20.9%.

According to the REIT's 2020 annual report, its portfolio comprises six assets located in Kuala Lumpur: UOA Corporate Tower (93.2% occupancy rate based on secured tenancies as

at Dec 31, 2021); Parcel B-Menara UOA Bangsar (93.5%); Wisma UOA Damansara II (83.8%); UOA Damansara Parcels (70.7%); UOA II Parcels (72%); and UOA Centre Parcels (75.8%). These properties were valued at RM1.72 billion as at end-December 2021.

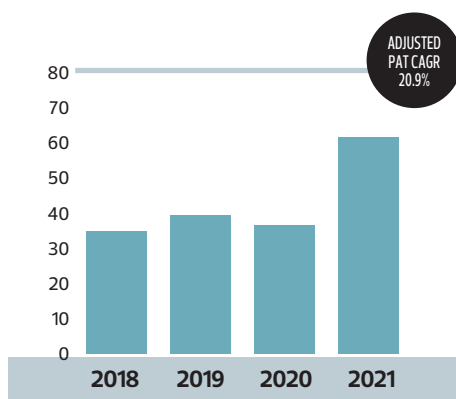
Meanwhile, the REIT's unit price has held steady over the last few years. From RM1.10 (adjusted) on March 29, 2019, the units dipped to 97 sen on March 31, 2020, then climbed to RM1.02 on March 31, 2021, and further to RM1.13 on March 31, 2022.

At the time of writing on Sept 20, the REIT's price was little changed at RM1.12, giving it a market capitalisation of RM756.67 million.

For the six months ended June 30, 2022 (1H FY2022), the REIT made a net profit of RM30.8 million, little changed from the RM30.86 million it made in 1H FY2021, according to its unaudited results filed with Bursa Malaysia. This came despite a slight drop in gross rental to RM57.59 million, from RM58.47 million, as it managed to trim its expenditure with lower impairment losses of financial assets.

In a report, Hong Leong Investment Bank Research said the marginal decline in the REIT's

Net profit (RM mil)



revenue was due to the decline in occupancy rates for most of its properties, except for Wisma UOA Damansara I, with the average portfolio occupancy rate for UOA REIT's six properties dipping to 79%, from 82% in FY2021.

On prospects, the REIT said the occupancy and rental rates of its properties continue to be affected by the country's economic growth.

"While market sentiment is improving after the opening-up of economies, which has

reinvigorated the entire market, the lingering Covid-19 effects and inflationary pressures remain and affected tenants require time to recover," the REIT said in its latest results bourse filing.

As economic conditions improve further, the REIT said its manager was hopeful about the market outlook. "Meanwhile, the manager will continue to explore new opportunities for future acquisitions that meet the objectives of UOA REIT," it added.

HLIB Research believes the uptick in economic activities and the return-to-office trend — which heralds gradual recovery in demand for office space — augurs well for UOA REIT. It expects rental reversion rate to remain low or flatish in the near term, however, owing to the oversupply of office space. "Overall, we expect 2H2022 to remain stable on the back of longer tenancy in office REITs relative to other mall-based REITs," it wrote in a July report.

AmInvestment Research, which initiated coverage on the REIT in mid-June with a "buy" call and a target price of RM1.42, says it likes UOA REIT for its long-term prospects, which are bolstered by its strategically located properties that are well connected with the surrounding neighbourhoods via bridges, major highways and public transportation.

It also likes the REIT for its diverse tenant mix, which it said could help mitigate potential rental collection risks during economic downturns; its excellent track record of distributing at least 94% of its net income to unitholders; and the large pipeline of potential assets from its sponsor, UOA Development. **E**



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PROPERTY



HIGHEST RETURN ON EQUITY OVER THREE YEARS

Paramount Corp Bhd

Returns boosted by divestment gains

BY INTAN FARHANA ZAINUL

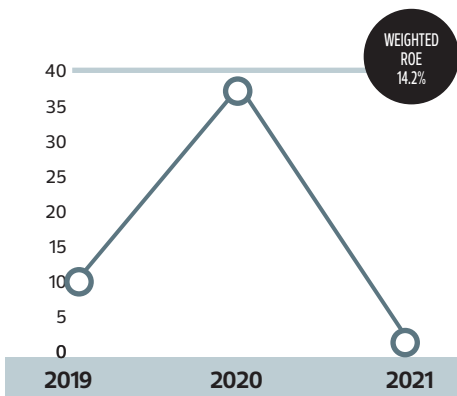
LIKE many other businesses, property developers were badly hit by the Covid-19 pandemic that started in early 2020. While buyers postponed their purchases due to economic uncertainties, development projects faced delays due to the various movement restriction orders that were imposed by governments all over the world to curb the spread of the pandemic, which caused severe disruptions to global supply chains.

Despite these challenges, Paramount Corp Bhd managed to come out on top in terms of return on equity (ROE) in the last three years, thanks to the disposal of its education arm.

ROE is a measure of a business' profitability in relation to its equity, also known as net assets. It is a measure of how well a company uses its assets to generate earnings growth.

Paramount posted an ROE of 9.4% in FY2019. It surged to 37.9% in FY2020 following the record high net profit of RM486 million it achieved that year — up 367% from the RM104 million it made in FY2019 — following the RM462.7 million disposal gain it made from the sale of its controlling stakes in its pre-tertiary education

ROE (%)

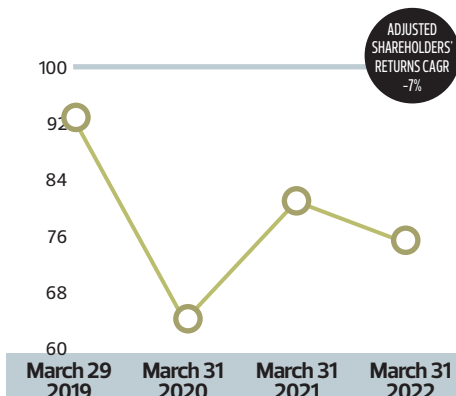


business. Its ROE then dropped to 2% in FY2021.

These gains translate to a three-year weighted average ROE of 14.2%, making Paramount the winner of Highest ROE Over Three Years for the property sector at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

Following its record high FY2020 earnings, Paramount paid out a total dividend of 31.5 sen per share to shareholders, including a special dividend of 29 sen paid in April 2020 from the divestment of the pre-tertiary education business.

Adjusted share price (sen)



After the divestment of its controlling stakes in the education business, the group — which started as a humble rice miller (incorporated as Malaysia Rice Industries Bhd in 1969) and listed on the then Kuala Lumpur Stock Exchange in July 1971, before venturing into property development in 1978 — made its way into fintech, with the acquisition of a stake in peer-to-peer lending platform Fundaztic in 2021.

That, together with the establishment of a co-working space business known as Co-labs

Coworking in 2016, is part of the group's five-year strategic plan to identify new sources of earnings.

In FY2021, the company posted a net profit of RM28.5 million, on the back of a 15% increase in revenue to RM681.4 million, with improved contribution from its property division.

In the first half of FY2022, Paramount's net profit almost quadrupled to RM14.13 million from RM3.92 million a year ago, according to its unaudited results filed with Bursa Malaysia, on the back of a 32.67% jump in revenue to RM370.48 million from RM279.26 million.

The top line increase was again driven by the better performance of its property division, which saw a 31% increase in revenue to RM361 million. Its co-working division also contributed higher revenue to the group in 1HFY2022 at RM4.3 million, up 65% from RM2.6 million a year earlier.

In a results briefing held at end-August, Paramount CEO Jeffrey Chew Sun Teong said the second half of FY2022 held better prospects for its business, as economic uncertainties dissipated following the easing of pandemic restrictions, and hoped its upcoming property launches for the period worth RM1.1 billion would receive stronger demand as home-buying sentiment is expected to recover.

Chew also noted that while the rise in the price of building materials and shortage of construction workers had been a drag on the property sector's recovery, he expected the situation to ease when supply normalised in the near term.

Paramount's unbilled sales currently stand at RM1.2 billion. It has 494.8 acres of undeveloped land with an estimated gross development value of RM6.67 billion. **E**

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Eupe Corp Bhd

Successful expansion into Klang Valley property market

BY INTAN FARHANA ZAINUL

KEDAH-BASED developer Eupe Corp Bhd's expansion into the Klang Valley property market has proved to be successful.

Over the past three years, the property developer has shown strong earnings growth despite the challenging market conditions, including a high number of unsold units, persistent downward pressure on property prices and the unprecedented Covid-19 pandemic that started in early 2020.

Despite the harsh operating environment, Eupe Corp recorded an impressive earnings growth — a compound annual growth rate (CAGR) of 15%, the highest among its peers with a market capitalisation below RM1 billion — during the three-year period in review (2019 to 2021). As a result, it bagged the award for Highest Growth in Profit After Tax under the property sector at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

Eupe Corp's profit after tax ballooned to RM42.2 million in the financial year ended Feb 28, 2021 (FY2021) from RM33.9 million

in FY2020, which was then the record, and RM30.3 million in FY2019.

FY2021 is the best performing year so far in Eupe Corp's history. Its earnings per share soared to 32.96 sen from 26.45 sen in FY2020. The group's net gearing ratio of less than 0.01 times at end-February 2021 reflects its commitment to leveraging with borrowings, yet practising effective cash flow management.

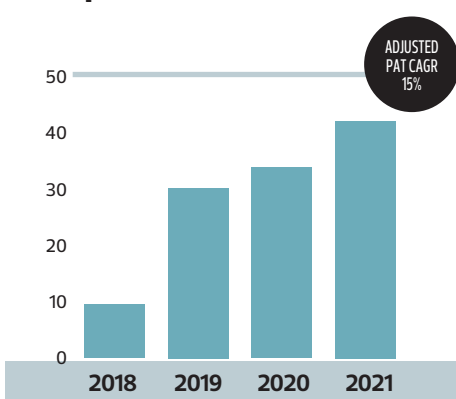
Its property development division reported a higher total annual revenue of RM289.3 million compared with RM276.1 million in FY2020. The division's pretax profit increased by RM13.6 million, or 18.3%, to RM88.1 million in FY2021 from RM74.5 million in FY2020.

The group's rather impressive earnings growth during the period in review was driven by its first two projects in Kuala Lumpur. Eupe Corp launched its first property project, dubbed Novum, in Bangsar South in 2016. Its gross development value (GDV) was RM555 million.

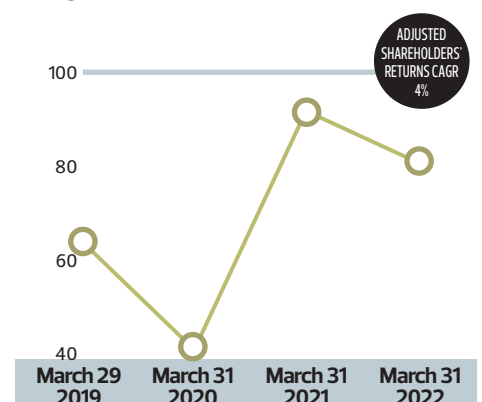
Its second project in the Klang Valley was Parq 3 in Cheras, in the southern part of Kuala Lumpur. Launched in 2017, the high-rise



Net profit (RM mil)



Adjusted share price (sen)



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residential project, which sits on a 2.73-acre leasehold land in Taman Pudu Ulu, had an estimated GDV of RM495 million.

The group has launched four property projects in the Klang Valley to date. Its property division focuses on two regions — the Klang Valley, where it focuses on high-rise residential projects, and Kedah, where it develops and sells township residential developments for a range of market segments.

Eupe Corp was founded by Datuk Beh Heng Seong and Datuk Wira Tajudin Hashim in 1986. The former's wife, Datin Teoh Choon Boay, and son, group managing director Datuk Beh Huck Lee, are major shareholders of the company by virtue of their interest in Beh Heng Seong Sdn Bhd, which owns Betaj Holdings Sdn Bhd. Betaj Holdings owns a 23.48% stake in the group while Beh Heng Seong has 18.17% equity interest.

The development of Taman Ria was Eupe Corp's first project in 1986. The group then constructed 3,376 homes, making it one of the largest mass housing projects in northern Malaysia at the time. To date, the group has built nearly 20,000 homes in Kedah.

Eupe Corp launched Est8 in Seputeh in November 2021. It has an estimated GDV of RM575 million.

The property developer was not spared

from the adverse impact brought on by the Covid-19 pandemic. It saw a dip in earnings in FY2022, with its net profit declining to RM23.4 million from RM43.45 million in FY2021, on lower revenue of RM223.2 million from RM304 million previously.

In its 2022 annual report, the group managing director said that while he expected the Covid-19 pandemic to affect its FY2023 financial results, the group had put in place plans that would help boost its operations in the medium to long term.

"We have not allowed external events and the ongoing uncertainty to determine our future prospects and performance. Over the past 12 months, we have assembled a platform of new projects and operational efficiencies to re-establish our financial and operational momentum and sustain it into the longer term," he added.

In May 2022, Eupe Corp secured a 4.812-acre parcel along Jalan Damansara and Jalan Belfield in the residential development of Kampung Attap, off Jalan Istana, for RM125 million cash. The group has earmarked the land for a mixed-use development with a potential GDV of RM1 billion, which is expected to be the biggest property project for the group.

The property developer has also bought 53.7 acres of land in Sungai Petani, Kedah, which will underpin the revenue and profit growth of its "northern division".

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

HCK Capital Group Bhd

Share price bucks the trend

BY INTAN FARHANA ZAINUL

IN contrast to the majority of players in the property sector that have seen declining share prices over the past three years, HCK Capital Group Bhd has bucked the trend.

The rally in its share price gained substantially in 2021, rising to as high as RM2.20 apiece on Nov 11, 2021, from as low as RM1.17 on July 28, 2020.

In the three-year period from 2019 to 2021, HCK Capital's share price had gained 66%. This translates into an adjusted three-year compound annual growth rate (CAGR) of 19.8% — the highest total return in the property sector at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

Over the three years in review, HCK Capital's market capitalisation had almost doubled to reach close to RM1 billion in November 2021.

At a time when the property market has been soft, the group's strategy of carving out a niche for itself as a developer focused on education has served it well, keeping it in the black compared with many of its peers that are struggling. Its projects include edusentral in Setia Alam, edusphere in Cyberjaya, edumetro in Subang Jaya and e-Damansara in Damansara West, where the main component of these developments is education. HCK Capital also runs international schools and private national schools.

However, its bottom line was hit in recent years due to the stricter lending requirements of financial institutions and slower sales due to the Covid-19 pandemic. For the financial year 2021 (FY2021), HCK Capital posted a net profit of RM3 million, lower than the RM3.5 million in FY2020 and RM6.9 million in FY2019.

For the first half of FY2022, the group's net profit dropped more than 77% to RM685,000 from RM3.06 million a year earlier. Revenue for the period came in 2.5% higher at RM61.83 million, from RM60.34 million previously. Its weak performance was partly due to higher interest expense in the current financial year.

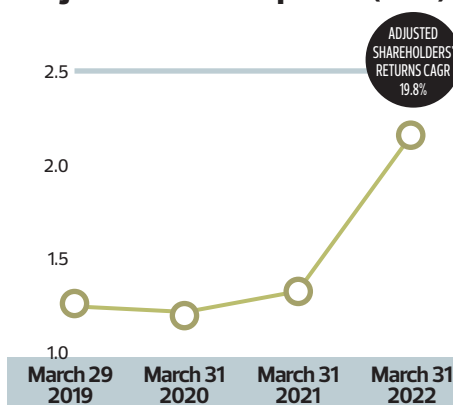
HCK Capital says it had secured total sales of RM104.47 million and total bookings of RM93.26 million as at June 30. It expects stronger sales in the second half of this year and will continue to launch new phases of its developments.

"The recent announcement of 100% stamp duty exemption for first-time buyers of properties priced at RM500,000 and below, through the i-MILIKI, will assist in expediting the recovery of the property market. With the strong bookings in the pipeline, the key focus will be on the swift conversion of these bookings with end financing," it said in a filing with Bursa Malaysia.

"Despite numerous challenges faced by the property industry due to the increase in building material costs, labour shortages and inflationary pressures, potential buyers are still seeking properties, especially in the low to medium price range."

HCK Capital has come a long way since it

Adjusted share price (RM)



was known as Golsta Synergy Bhd. The group was listed on Bursa in August 2000. Its main businesses are in industrial engineering and the trading of rubber-related products.

A former journalist who went on to be executive deputy chairman at Star Publications (M) Bhd (now known as Star Media Group Bhd) from 2008 to 2010, Tan Sri Clement Hii Chii Kok emerged as a major shareholder of Golsta in 2014 after buying a 36.69% stake in the company. He subsequently launched a mandatory general offer. After the takeover exercise, which saw Hii increase his shareholding to 52.21%, Golsta was renamed HCK Capital.

Under Hii, who has held the position of chairman since 2014, HCK Capital has diversified into property development, hospitality and the media, while the industrial engineering and rubber-related businesses were sold.

The group owns the Imperial International School in Ipoh and is involved in the operations of Peninsula International School in Setia Alam as project adviser. It plans to have another Imperial International School at its Subang Jaya campus in the edumetro project.

In Selangor, the group's land bank includes 35 acres of freehold land in Semenyih, 14.4 acres of leasehold land in Selangor Cyber Valley and 10 acres of leasehold land in Sungai Buloh.

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TECHNOLOGY



HIGHEST RETURN ON EQUITY OVER THREE YEARS

Rexit Bhd

Running a low-revenue, high-margin business efficiently

BY LIEW JIA TENG

BUSINESS application solutions provider Rexit Bhd has come a long way from being a mere four-person operation in 1998.

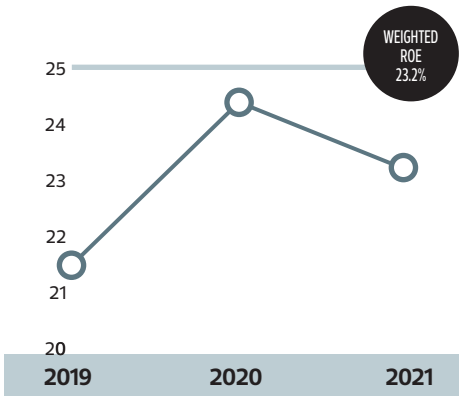
Today, the ACE Market-listed company that made its debut in 2005 focuses on delivering solutions and services to the financial services sector, particularly the general insurance industry.

The group offers several web-based insurance solutions that cater for the front-end marketing and sales functions, as well as the back-end operations and management requirements of insurance companies.

Not only does Rexit have the financial capacity to undertake large IT projects but it also has the experience of managing large IT infrastructures. Its business model is the provision of software as a service (SaaS), which is based on a pay-per-use basis — an arrangement that Rexit has recognised can benefit its clients, as there is no need for upfront capital expenditure for the application and its required hardware.

The group has also expanded the SaaS model

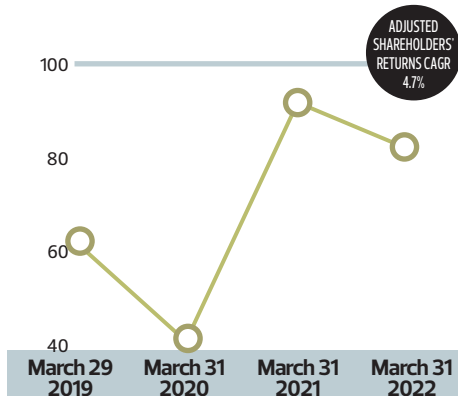
ROE (%)



to include the Malaysian unit trust industry, following its appointment by the Federation of Investment Managers Malaysia (FIMM) as the third-party administrator for electronic submissions by their member companies to the Employees Provident Fund (EPF).

Rexit's return on equity (ROE) to shareholders — at 23.2% in financial year 2021 (FY2021), 24.4% in FY2020 and 21.5% in FY2019 — translated into a three-year weighted ROE of 23.2%, which is well above that of its peers.

Adjusted share price (sen)



Rexit's consistent ROE performance — a measure of a company's profitability and how efficiently it generates those profits — made it the winner of the Highest Return on Equity Over Three Years for companies in the technology sector.

Suffice it to say, Rexit's management has been efficient in generating income and growth from the investments of its shareholders. Looking at the group's financial performance in recent years, it is also obvious that Rexit has been op-

erating a low-revenue, high-margin business.

Between FY2019 and FY2021, Rexit's profit climbed steadily from about RM7.9 million to about RM9.9 million, generated from annual revenues of between RM22 million and RM25.5 million, with lucrative net margins of 35% to 39%.

In Rexit's annual report 2021, chairman and independent non-executive director Datuk Ng Kam Chiu notes that the group's operating environment, whether in the pandemic or endemic stage, will remain very challenging for a period of time.

The use of digital channels to conduct e-commerce transactions 24/7, and from anywhere with internet connection, is also going to be the way of doing business for a long time, he says.

"To prepare for the future, we recognise the need to strengthen Rexit's competitive edge in the provision of secure, dependable, trustworthy, reliable service and, more importantly, service availability 24/7 to our clients and have taken action to upgrade our assets and migrate to a Tier 3 data centre at TM One, Brickfields," he says.

Ng believes the phased reopening of the economy in the endemic stage it likely to unleash a host of uncertainties, drawing from the experience of other countries.

"We have to diligently monitor the business environment and take necessary proactive measures to identify potential threats that will have a negative impact on Rexit. Any occurrence of unanticipated and unwelcomed

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

VSTECS Bhd

Continuing the legacy of its founders

BY LIEW JIA TENG

MAIN Market-listed technology firm VSTECS Bhd was founded by the late Foo Sen Chin and the late Datuk Teo Chiang Quan in 1986, following a management buyout of VSTECS KU Sdn Bhd.

The company, which started as a small peripherals distributor, then grew rapidly to become the leading information and communications technology (ICT) distributor in the country. In 2010, the company — then known as ECS ICT Bhd — was listed on Bursa Malaysia.

In 2021, VSTECS faced the loss of both its founders. Teo, the company's first chairman from 2010 to 2015, died in May at the age of 72 after a short illness. About six months later, Foo followed suit. He was 73.

In a letter to shareholders, business partners and associates to commemorate Teo's passing in May, Foo commended Teo for providing VSTECS valuable advice and guidance on good corporate governance, strategies and directions in ensuring sustainable profitable growth for the company. "We shall always remember Datuk Teo's immense contributions

to our group and his strong principles of integrity, trust and respect. I shall cherish the memories of our partnership and friendship for over 35 years," he wrote.

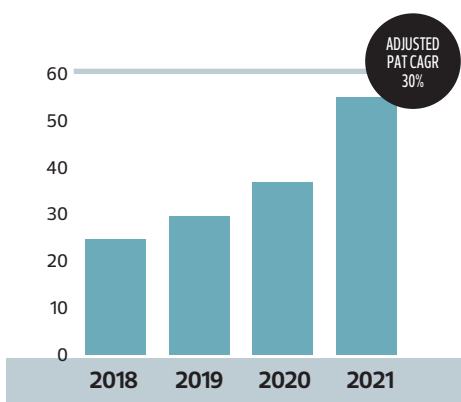
As for Foo, he would always be remembered as "an inspiring mentor and friend" by those who worked with him. "His legacy is all around us and we will honour his memory by continuing the work he had so much passion for," VSTECS said in an announcement of his passing on its website.

Both founders would have been very proud of VSTECS' latest achievement, as the group — under the leadership of its CEO Soong Jan Hsung — has just been crowned the Centurion winner for Highest Growth in Profit After Tax Over Three Years in the technology sector.

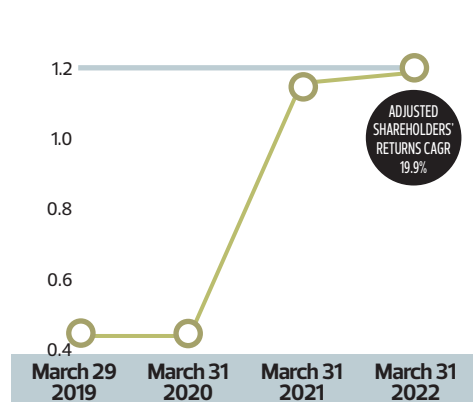
VSTECS achieved a net profit of RM29.6 million in the financial year ended Dec 31, 2019 (FY2019) — up 20.3% from RM24.6 million in FY2018. Its net profit then grew 24.3% to RM36.8 million in FY2020 and rose a further 49.5% to RM55 million in FY2021. The strong earnings growth over the past three years translated into a compound annual growth rate (CAGR) of 30%.

VSTECS' sturdy financial performance was

Net profit (RM mil)



Adjusted share price (RM)



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incidents would certainly weigh on Rexit's bottom line," he says.

Barring unforeseen circumstances, Ng says Rexit hopes to produce a set of positive results for the next financial year.

Rexit is 40.95%-owned by Rexit Venture Sdn Bhd, a private vehicle co-owned by group CEO Datuk Chung Hon Cheong and chief operating officer Si Tho Yoke Meng.

Global Hartabumi Sdn Bhd — jointly owned by Rexit non-executive director Da-

tuk Abdul Murad Khalid and his son Mohd Azmil — is the second-largest shareholder, with an 11.87% stake. Abdul Murad was executive director of RHB Bank Bhd between January and September 1999.

Meanwhile, Rexit non-executive director Kuah Hun Liang is the third-largest shareholder, with a 10.38% stake. He also sits on the board of MPH Capital Bhd and Multi-Purpose Capital Holdings Bhd as an independent director. **E**

attributed to strong consumer buying trends, which drove the group's ICT distribution segment, as well as the ramp-up in digitalisation efforts by businesses, which propelled its enterprise systems division.

VSTECS distributes a comprehensive range of ICT products to more than 40 principals through a nationwide network of more than 4,600 resellers comprising retailers, system integrators and corporate dealers.

For the first half of FY2022, the group continued to record earnings growth, with its net profit rising 10% to RM24.89 million from RM22.62 million in the previous corre-

sponding period, as revenue strengthened to RM1.35 billion from RM1.23 billion, according to its unaudited results filed with Bursa.

In an interview with *The Edge* in September 2021, Soong said VSTECS was looking to revive its cloud business, which had been in hibernation for years. "We started to see many indications that many companies were looking for tools available in the cloud such as data analytics and artificial intelligence tools and applications, which could help their businesses in the new normal," he said.

Soong revealed that VSTECS had been working with three hyperscalers and public cloud providers, namely IBM, Microsoft Azure and Alibaba Cloud.

VSTECS is an associate of VSTECS Holdings (Singapore) Ltd — one of the largest ICT distributors in Asia-Pacific and is held by Hong Kong-listed VSTECS Holdings Ltd.

As at March 21, VSTECS was 43.15%-owned by VSTECS Holdings (Singapore), 12.38%-owned by the late Foo's estate and his widow Lee Marn Fong @ Wu Marn Fong, and 8.63%-owned by Dasar Technologies Sdn Bhd. Other prominent shareholders include Melco Holdings Inc and Kenanga funds.

Over the past 12 months, VSTECS' share price had declined 27% to close at RM1.03 on Aug 19, valuing the company at RM370.8 million. The counter is currently trading at a historical price-earnings ratio of 6.7 times. **E**



HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Microlink Solutions Bhd

A beneficiary of digitisation push

BY CINDY YEAP

WHEN ACE Market-listed Microlink Solutions Bhd announced plans to transfer its listing to the Main Market on July 12, its market capitalisation had stood at RM608.93 million as its shares had closed at 57 sen. About one month later, the stock was hovering near 60 sen apiece, valuing the company, which develops software for the banking industry, at a little over RM641 million.

While this was some 11% below the 67.3 sen (RM648.9 million market cap) that it closed at on Feb 5, 2021, Microlink's (adjusted) share price had jumped over 500% from 10.1 sen to 61 sen during the evaluation period of March 31, 2019, to March 31, 2022. According to the awards methodology, the gains translate into an adjusted three-year compound annual growth rate (CAGR) of 20.5% — the highest adjusted total returns among *The Edge* Malaysia Centurion Club member companies in the technology sector.

Returns were likely helped by a three-for-one bonus issue that was announced in June 2021 and completed in August 2021.

The gains also came as Microlink returned to the black with a RM0.9 million net profit in the fiscal year ended March 31, 2019 (FY2019), compared with a RM50.6 million net loss for FY2018. Net profit improved further to RM10.3 million in FY2020 and RM31.8 million in FY2021. For FY2022, however, revenue continued to grow but net profit fell by a fifth year on year to RM25.5 million, as taxes rose to RM8.77 million from RM1.4 million because more of its income was subject to tax, notes to its audited accounts show.

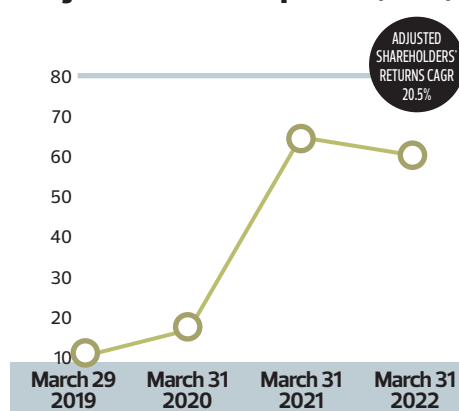
For the first quarter of FY2023 ended June 30, 2022, unaudited figures show net profit rose 1.7% to RM6.64 million from RM6.53 million in the previous corresponding period, on the back of a 28.4% jump in revenue to RM53.86 million from RM41.93 million.

Microlink is "optimistic on the outlook of the ICT industry, given the marked increase in the requirement for businesses to transform digitally and automate their operations" post-Covid-19, noting that businesses would "not only adopt new ways to continue operating or even change direction, but also create a stable and sustainable foundation for the foreseeable future".

Citing MyDIGITAL's initiative on expectations of the digital economy contributing 22.6% of the country's GDP by 2025, Microlink told shareholders in its 2022 annual report that the environment "presents significant potential", and that the group would "participate in and take advantage of opportunities presented in both the public and private sectors in pursuit of Malaysia becoming a digitally-driven, high-income nation and a regional leader in digital economy".

Microlink also told shareholders that the group "had taken steps to counter the risks posed by the long lead time required to secure large-scale projects and has continued to focus

Adjusted share price (sen)



on securing smaller-scale, quick-win projects to expedite deployment and subsequently invoicing and collection", adding that it has been able to develop "re-usable or 'white label' solutions and consistently invest in new technology tools to enable quicker time-to-market, and minimise delivery risks".

Last November, for instance, Microlink won a RM35.1 million project from the Road Transport Department (JPJ) to deliver an open system for the Automated Awareness Safety System (AwAS), aimed at improving driving behaviour and reducing road traffic fatalities by monitoring vehicle speeds, traffic light violations and driver behaviour along major highways as well as "accident blackspots".

It is worth noting that software and applications developer Omesti Bhd (formerly known as Formis Resources Bhd) had a 49.2% stake in Microlink as at end-June, the latter's 2022 annual report shows. On July 18, Omesti announced that it will treat Microlink as an associate and not a subsidiary as Omesti "no longer controls the board of directors of Microlink" following the change in the latter's board composition.

When announcing its proposed Main Board transfer, Microlink said the move "will enhance the group's reputation and will accord it greater recognition and acceptance among investors, particularly institutional investors". Its board "remains optimistic about the group's growth prospects" for the current financial year. **E**

THE EDGE MALAYSIA CENTURION Club 2022

TRANSPORT & LOGISTICS



HIGHEST RETURN ON EQUITY OVER THREE YEARS

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

Harbour-Link Group Bhd

Doing well without creating any ripples

BY JOSE BARROCK

SARAWAK'S Bintulu-based shipping and integrated logistics player Harbour-Link Group Bhd has been named the winner of the Highest Growth in Profit After Tax (PAT) Over Three Years and Highest Return on Equity (ROE) Over Three Years for the transport and logistics sector in *The Edge Malaysia* Centurion Club Corporate Awards 2022.

Harbour-Link, which is run by managing director Datuk Yong Piau Soon, who controls 63.39% of the company, reported a net profit of RM35.9 million for its financial year ended June 30, 2018 (FY2018). Though the group's net profit dropped 30.4% to RM25 million in FY2019, it rose to RM25.9 million in FY2020, and then soared 134% to RM60.6 million in FY2021.

This worked out to an adjusted PAT compound annual growth rate (CAGR) of 11.4% over the three-year evaluation period, based on awards methodology. Its adjusted CAGR for shareholder returns during the same period came in at 9.8%.

Despite the strong numbers, Harbour-Link is neither a well-known nor well-followed counter, while its market capitalisation as at end-March was only RM454.4 million.

Harbour-Link's net asset per share as at end-June was RM1.53, higher than its share price, which was at the RM1.33 band at the time of writing. Then again, management's indifference to the lacklustre share price could stem from them not looking to sell or

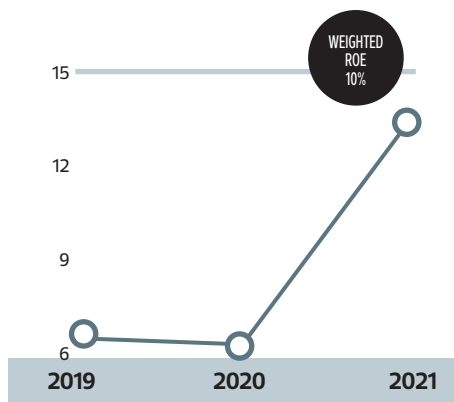
exit the company anytime soon.

According to Harbour-Link's annual report for FY2021, the better financials were attributable to its shipping and marine division.

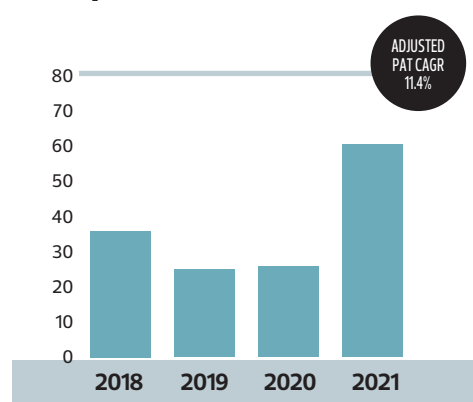
"The significant increase in the profit before tax is largely due to improvement in the freight rate and better utilisation of shipping space from intra-Asia trade."

The company adds, "The global shipping

ROE (%)



Net profit (RM mil)



industry enjoyed a boom phase for the first quarter of calendar year 2021, with global container freight rate indices topping US\$5,000 per 40ft container in February 2021 after climbing steeply and steadily since May 2020

Favourable conditions for global carriers could persist over the longer term as well if, as many forecasters predict, a strong, demand-driven recovery materialises as more and more of the population gets vaccinated and the pandemic fades."

According to its annual report, Harbour-Link has 12 container vessels with a total carrying capacity of 6,200 TEUs (20-foot equivalent units), and has tugboats and barges that are largely used to transport sawn timber and logs within the Asean region — namely the Philippines, Vietnam and Thailand. It also has a fleet of prime movers used in the haulage industry.

The company has also ventured into property development via a 51% stake in Arcadia Properties Sdn Bhd, which is undertaking a mixed development — Kidurong Gateway [a

HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS

Tasco Bhd

Continuing to keep shareholders happy

BY KAMARUL AZHAR

SHAREHOLDERS' return is one of the metrics used to measure the success of a company, as one of the main objectives of the management is to provide good returns for the money invested by shareholders.

In the logistics sector, from financial year 2019 (FY2019) to FY2021, Tasco Bhd stood out from the crowd with an adjusted compound annual growth rate of 10.6% for its total shareholders' return, based on the awards methodology. This gave it bragging rights as the logistics player with the Highest Returns to Shareholders Over Three Years at *The Edge Malaysia* Centurion Club Corporate Awards 2022.

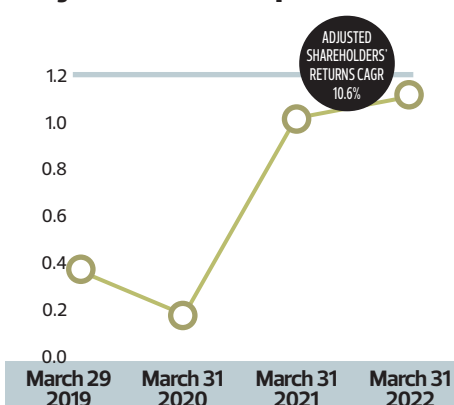
And the good times may well continue for Tasco, which counts Japanese logistics group

Nippon Yusen Kabushiki Kaisha as its largest shareholder, as the global economy gradually reopens this year, with countries chalking up high year-on-year trade growth.

RHB Research analysts Lee Meng Horng and Raja Nur Aqilah Raja Ali, in a report dated April 13, 2022 — which was released prior to Tasco's results for its fourth quarter ended March 31 — said the company was a beneficiary of a pick-up in industrial activities and trade volumes, and expected it to book robust growth in 4QFY2022. And indeed, it has.

During the quarter, Tasco reported a net profit of RM24.99 million, up 52.92% from the RM16.34 million it made in the previous corresponding quarter. With that, the company closed FY2022 with a 58.1% jump in net profit to RM65.25 million, from RM41.27 million in

Adjusted share price (RM)



FY2021. It also declared a dividend per share of 2.5 sen for FY2022, slightly higher than the 2.125 sen it paid in FY2021.

Despite the strong set of results and dividend payout, there has not been much interest in Tasco's shares, given that the counter has only appreciated a little more than 2% between April 1, 2021, and March 31, 2022, keeping the stock's valuation at an undemanding level.

In a June 29 report, Lee and Aqilah as-

cribed Tasco with a forward price-earnings ratio (PER) of eight times. Note that Tasco's historical mean PER over the past five years is 18 times.

Tasco, which had forecast that it would chalk up a higher profit for FY2023, made a very promising start to the year. Its net profit for the first quarter ended June 30, 2022, came in at RM24.43 million, about 55% more than the RM15.77 million it made in the previous corresponding quarter, based on its unaudited results filed to Bursa Malaysia, as revenue jumped 56.37% to RM453.56 million from RM290.05 million.

The results were above analysts' expectations and represented 30% of their FY2023 earnings estimates for Tasco.

According to Lee and Aqilah in their June 29 report, Tasco's management guided that volume for its freight segment was still around 20% to 30% lower from pre-pandemic levels. With Malaysia's trade flows continuing its strong upward momentum in May despite being a historically subdued month, there are plenty of opportunities for the company to ride the wave of rising trade volume, they said.

THEEDGE MALAYSIA CENTURION 2022 Club

TELECOMMUNICATION, MEDIA & UTILITIES



HIGHEST RETURN ON EQUITY OVER THREE YEARS

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS

commercial hub located at Tanjung Kidurong, or simply known as Kidurong, the main industrial core of Bintulu] — on a 50.8ha parcel that has been pegged with an estimated gross development value exceeding RM500 million.

Thus far, all of Harbour-Link's business ventures seem to have paid off. Since Harbour-Link took over the listing status of Tongkah Holdings Bhd in early 2004, the company has managed to be profitable every single financial year.

Harbour-Link's ROE for FY2019 was 6.5%, which dipped slightly to 6.3% in FY2020, before jumping to 13.5% in FY2021. This translated to a weighted ROE of 10%.

While the group's strong FY2021 financial performance helped it bag accolades under *The Edge Malaysia* Centurion Club Corporate Awards 2022, its FY2022 is shaping up to be even better.

According to its unaudited results filed with Bursa Malaysia at end-August, it recorded a net profit of RM148.04 million for FY2022, 144.3% higher than what it made for FY2021, as revenue rose to RM871.2 million from RM609 million.

Harbour-Link attributes the significant improvement in earnings to "improvement in the freight rate and better utilisation of shipping space from intra-Asia trade and also one-off reversal of impairment of vessels of RM5.91 million".

As at end-June, Harbour-Link had cash and bank balances of RM249.77 million, and revenue reserves of RM414.37 million. On the other side of the balance sheet, it has short-term borrowings of RM42.64 million and long-term debt commitments of RM23.1 million. **E**

"Also, the projected 5.3%-6.3% GDP growth for 2022, driven in part by gross exports that are projected to grow by 10.9% year on year, point to the likelihood of stable growth in volume throughput," they added.

While other industries are concerned about rising cost pressures, things remain under control for Tasco at this juncture. The company has been able to pass rising costs to customers, especially fuel costs, as it includes a fuel adjustment factor in its quotations and contracts.

"Elsewhere, the rising labour, utility and compliance costs remain, but the negotiation for re-pricing with all customers should also help to fuel growth moving forward. On labour shortage, management is hopeful that about 600 foreign workers are bound to set foot in Malaysia within the next few months," said the RHB Research analysts.

RHB Research has a target price of RM2.03 for Tasco, 119% higher than the 92.5 sen the counter was hovering at on Sept 6. MIDF Research's target price for the stock is RM1.80. **E**

REDtone Digital Bhd

Commendable double-digit earnings growth

BY CINDY YEAP

REDTONE DIGITAL BHD, a home-grown provider of telecommunications and digital infrastructure services, started out in 1996 as a provider of voice services and made its debut on the ACE Market in 2004 as REDtone International Bhd.

Now a subsidiary of Berjaya Corp Bhd, REDtone became an associate of Berjaya Corp in December 2014 when the latter, via its wholly-owned Juara Sejati Sdn Bhd, raised its stake to more than 20%, from 12.39%. At the time, REDtone had just bagged an RM88.57 million contract from the Malaysian Communications and Multimedia Commission to build, operate and maintain radio access network infrastructure (RAN) in rural areas in Sarawak and Johor.

Berjaya Group founder Tan Sri Vincent Tan Chee Yioun, who bought into REDtone in 2008, also owns 22.31% in unlisted mobile network operator U Mobile, which in late August 2022 decided not to take up a stake in Digital Nasional Bhd, which is building Malaysia's 5G single wholesale network. The Sultan of Johor, Sultan Ibrahim Sultan Iskandar, who is the second-largest shareholder in REDtone, with 17.34%, is also the second-largest shareholder of U Mobile, with a 22.31% stake, after Singapore's ST Telemedia Pte Ltd, with 48.26%, according to CTOS data.

Closing at 42 sen on Sept 5 with a market capitalisation of RM324.6 million, REDtone's share price had skidded about 38.24% from its 52-week high of 68 sen (RM525.6 million) on Nov 2, 2021, but was hardly changed year to date. During the evalu-

ation period of March 31, 2019, to March 31, 2022, for *The Edge Malaysia* Centurion Club Corporate Awards 2022, REDtone's share price rose from 27.1 sen to 41.5 sen, translating into a total return of 38.3%, Bloomberg data shows. The three-year adjusted total return was only 3.9%, according to the awards methodology. Nonetheless, REDtone performed much better relative to its peers on earnings, as well as on return on equity (ROE).

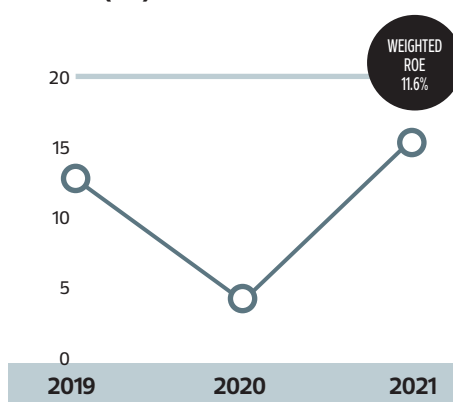
For the financial year ended June 30, 2021 (FY2021), REDtone registered a net profit of RM26.29 million, four times the RM6.61 million booked in FY2020 and the RM5.97 million recorded in its FY2018 ended April 30, 2018. Its FY2021 net profits also exceeded the RM22.5 million booked in the 14 months ended June 30, 2019 (FY2019), when its financial year-end was changed to June from April.

The numbers reflect an adjusted three-year compound annual growth rate (CAGR) of 12% between FY2018 and FY2021, according to the awards methodology, making REDtone's adjusted net profit growth the highest among *The Edge Malaysia* Centurion Club member companies in the technology sector.

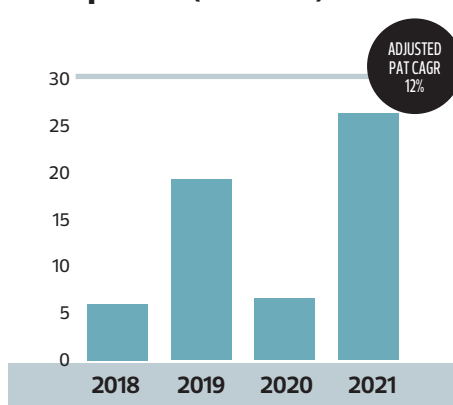
REDtone's weighted ROE of 11.6% between FY2018 and FY2021 was also the highest among the member companies in the technology sector, bagging the company a second Centurion sectoral corporate award.

According to unaudited results, REDtone's net profit came in at RM38.87 million for

ROE (%)



Net profit (RM mil)



the financial year ended June 30, 2022 (FY2022), up 47.9% y-o-y, despite a 9.5% decline in revenue to RM158.04 million from RM174.67 million.

Net asset per share stood at 28.14 sen as at end-June 2022. This includes RM11.76 million intangible assets, RM64.5 million contract assets, and RM44.2 million trade and other receivables.

Trade receivables, which stood at RM37.36 million as at end-June 2022, "consist of mainly progress billing for government projects for the managed telecommunications network services (MTNS) segment, which includes building, maintaining and operating large-scale WiFi hotspots, radio access network infrastructure and fibre-optic infrastructure", according to notes accompanying its unaudited accounts for the fourth quarter ended June 30, 2022.

For FY2022, the MTNS segment contributed RM80.05 million, or 50.7%, of total revenue, compared with RM73.67 million, or 46.6%, by the telecommunications services segment and RM4.3 million, or 2.7%, by its "industry digital services" segment.

Business and operating performance for FY2023 ending June 30, 2023, "will be challenging and competitive, especially for the telecommunications segment" but the group "will continue to adopt measures to improve operational efficiencies and profitability in its core business", REDtone's board of directors said in notes to its unaudited accounts.

The board expects the MTNS segment to "increase its contribution to the group while data services to the enterprise market would continue to be the main segment of growth from recurring businesses". **E**



THEEDGE MALAYSIA CENTURION Club 2022



(From left) Datuk Ho Kay Tat, Tan Sri Tong Kool Ong (third from left) and Datuk Abdul Rahman Ahmad (second from right) ushering Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz and his wife Raja Datin Seri Johanna Raja Arshad into the ballroom



Datin Karin Tan, Puan Sri Dawn Cheong, Puan Sri Jessica Chen, Tan Sri Eddy Chen and Tong



A night of celebration



THEEDGE MALAYSIA CENTURION Club 2022



A jubilant Ng Thin Poh as Samchem Holdings Bhd is named Centurion of The Year



Sharon Teh (*The Edge*), with Wong Hui Yin and Wong Chiun Chiek from Bursa Malaysia



Victor Lee of CIMB



Datuk Gan Boon Khuay (UOA REIT), Kathy Fong (*The Edge*) and Teoh Kok Lin (Singular Asset Management Sdn Bhd)



The team from CIMB with their current boss Abdul Rahman (fifth from right), Lee (seventh from right) and their former boss Zafrul

THEEDGE MALAYSIA CENTURION Club 2022



Ho presenting a token of appreciation to Zafrul



Paramount Corporation Bhd's Benjamin Teo and his wife Dr Clara Teo



Registering guests



Yvonne Kong, Sylvia Saw and Lee Tseng Yu from CIMB



Kelvin Chan, Treise Chiew and Lee from CIMB, with Kenny Lim (The Edge)



The Edge's Kang Siew Li, Tan Choe Choe and Nadia Hassan (right) with Datuk Najmuddin Abdullah from Pharmanlaga Bhd

THEEDGE MALAYSIA CENTURION Club 2022



(From left) Fong Lai Kuan and Teh (*The Edge*) with Ann Teoh (Paramount Corporation Bhd)



Zafrul (middle) with Tan Sri Tan Kean Soon (left) and Tan Kay Zhuin from T7 Global Bhd



Kotra Industries Bhd's Jimmy Plong (middle) with Jefferi Hashim (left) and Novan Amirudin from CIMB



A string quartet performed while the guests dined



Shirleen Lee from Muhibbah Engineering Bhd chatting with fellow attendees



Bryan Ang (*The Edge*), SK Thew (Digi.Com Bhd) and Gregory Thu (*The Edge*)



LBS Bina Group's Mandy Lam and Rayeon Lee (left and right) with *The Edge*'s Chester Tay and John Chew



SEG International Bhd's Stella Lau (in red) and her team celebrating their win



Artistic creations by Amtrol Flower Designing decorated the ballroom

THEEDGE MALAYSIA CENTURION Club 2022



Adeline Chin (Kotra Industries Bhd), Piong, Lim, Yong, Bin and Kenanga Investment Bank Bhd's Lem Siow Hui and Eugeny Chee



Cheryl Lee (Eastern & Oriental Bhd), Cheong Chee Yun (Samchem Holdings Bhd) and Damian Oh (CIMB)



The Cheng Eng (Econpile Holdings Bhd), Bin Lay Thiam and Datuk Francis Yong from Harbour-Link Group Bhd and Raymond Pang (Econpile Holdings Bhd)



Lim Teck Soon (CIMB) with Foo Ken Nee and Datuk Teoh Hwa Cheng from Pecca Group Bhd



Abdul Rahman and Zafrul sharing a laugh



Suria Zainal (seated, left) and her team from the Ministry of Finance



Chan Kum Chong (Atrium REIT)



Kung Beng Hong and Datuk Gan Boon Khuay (UOA REIT) with Najmuddin (Pharmaniaga Bhd)



Abdul Rahman (left), Datuk Beh Huck Lee (Eupe Corporation Bhd), Jaya Balan Kathiravalu, Lee and Yew Teik Beng (CIMB) mingling during the cocktail reception



Teh Heng Chong from MCT Bhd (middle) with Wong King Wai (left) and Jacqui Chan from The Edge

CONGRATULATIONS



IN WINNING

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2022

TECHNOLOGY

Highest Growth in Profit After Tax Over Three Years

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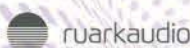
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Best of the best

Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz, accompanied by The Edge Media Group chairman Tan Sri Tong Kooi Ong, The Edge Media Group publisher and group CEO Datuk Ho Kay Tat, and CIMB Malaysia Group CEO Datuk Abdul Rahman Ahmad presented 30 awards during the event.



CENTURION OF THE YEAR – Samchem Holdings Bhd
Executive chairman and CEO Ng Thin Poh received the award from Zafrul. With them are (from left) Tong, Abdul Rahman and Ho



CONSUMER PRODUCTS & SERVICES – Highest Return on Equity Over Three Years
SEG International Bhd (Stella Lau, managing director of university and colleges)



ENERGY – Highest Growth in Profit After Tax Over Three Years
T7 Global Bhd (Tan Kay Zhuin, group CEO)

CENTURION Club

2022



ENERGY
HIGHEST RETURN ON EQUITY OVER THREE YEARS
DELEUM BHD

ENERGY – Highest Return on Equity Over Three Years
Deleum Bhd (Ramanrao Abdullah, group CEO)



ENERGY
BEST RETURNS TO SHAREHOLDERS OVER THREE YEARS
COASTAL CONTRACTS BHD

ENERGY – Highest Returns to Shareholders Over Three Years
Coastal Contracts Bhd (Ng San Yang, director)



FINANCIAL SERVICES
BEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
HIGHEST RETURN ON EQUITY OVER THREE YEARS
BEST RETURNS TO SHAREHOLDERS OVER THREE YEARS
KENANGA INVESTMENT BANK BHD

FINANCIAL SERVICES – Highest Growth in Profit After Tax Over Three Years, Highest Return on Equity Over Three Years and Highest Returns to Shareholders Over Three Years
Kenanga Investment Bank Bhd (Lem Siow Hui, CFO, and Eugeny Chee, head of operational risk of group risk management)



HEALTHCARE
BEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
HIGHEST RETURN ON EQUITY OVER THREE YEARS
BEST RETURNS TO SHAREHOLDERS OVER THREE YEARS
KOTRA INDUSTRIES BHD

HEALTHCARE – Highest Growth in Profit After Tax Over Three Years, Highest Return on Equity Over Three Years and Highest Returns to Shareholders Over Three Years
Kotra Industries Bhd (Jimmy Piong, managing director, and Adeline Chin, executive director)



INDUSTRIAL PRODUCTS & SERVICES
GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
INDUSTRIAL PRODUCT HOLDING BHD

INDUSTRIAL PRODUCTS & SERVICES – Highest Growth in Profit After Tax Over Three Years
CB Industrial Product Holding Bhd (Datuk Lim Chai Beng, managing director)



INDUSTRIAL PRODUCTS & SERVICES
GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
CSC STEEL HOLDINGS BHD

INDUSTRIAL PRODUCTS & SERVICES – Highest Growth in Profit After Tax Over Three Years
CSC Steel Holdings Bhd (Chiu Ping-Tung, group managing director)



INDUSTRIAL PRODUCTS & SERVICES
GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
SAMCHEM HOLDINGS BHD

INDUSTRIAL PRODUCTS & SERVICES – Highest Growth in Profit After Tax Over Three Years
Samchem Holdings Bhd (Ng Thin Poh, executive chairman and CEO)



INDUSTRIAL PRODUCTS & SERVICES
BEST RETURN ON EQUITY OVER THREE YEARS
COMFORT GLOVES BHD

INDUSTRIAL PRODUCTS & SERVICES – Highest Return on Equity Over Three Years
Comfort Gloves Bhd (Leong Hon Weng, general manager)



INDUSTRIAL PRODUCTS & SERVICES
RETURNS TO SHAREHOLDERS OVER THREE YEARS
PECCA GROUP BHD

INDUSTRIAL PRODUCTS & SERVICES – Highest Returns to Shareholders Over Three Years
Pecca Group Bhd (Datuk Teoh Hwa Cheng, group managing director)



INDUSTRIAL PRODUCTS & SERVICES
BEST RETURN ON EQUITY OVER THREE YEARS
INNORISE PLANTATIONS BHD

PLANTATION – Highest Return on Equity Over Three Years
Innoprise Plantations Bhd (Johnny Lim, director)



PROPERTY
GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
EUPE CORPORATION BHD

PROPERTY – Highest Growth in Profit After Tax Over Three Years
Eupe Corporation Bhd (Datuk Beh Huck Lee, group managing director)

CENTURION Club

2022

HIGHEST RETURN ON EQUITY OVER THREE YEARS
PARAMOUNT CORPORATION BHD



PROPERTY – Highest Return on Equity Over Three Years
Paramount Corporation Bhd (Benjamin Teo, executive director and deputy group CEO)



PROPERTY – Highest Returns to Shareholders Over Three Years
HCK Capital Group Bhd (Tan Sri Clement Hii, founder and executive chairman)

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
UOA REIT



REIT – Highest Growth in Profit After Tax Over Three Years
UOA REIT (Datuk Gan Boon Khuay, chairman of the board)

HIGHEST RETURN ON EQUITY OVER THREE YEARS
AND HIGHEST RETURNS TO SHAREHOLDERS OVER THREE YEARS
ATRIUM REIT



REIT – Highest Return on Equity Over Three Years and Highest Returns to Shareholders Over Three Years
Atrium REIT (Chan Kum Chong, CEO)

HIGHEST GROWTH IN PROFIT AFTER TAX OVER THREE YEARS
VSTECS BHD



TECHNOLOGY – Highest Growth in Profit After Tax Over Three Years
VSTECS Bhd (JH Soong, CEO)



TECHNOLOGY – Highest Return on Equity Over Three Years
Rexit Bhd (Tong Tin Heng, chief application officer)



TECHNOLOGY – Highest Returns to Shareholders Over Three Years
Microlink Solutions Bhd (Ramlee Abdullah, Group CEO)



TELECOMMUNICATIONS, MEDIA & UTILITIES – Highest Growth in Profit After Tax Over Three Years &
Highest Return on Equity Over Three Years
REDTone Digital Bhd (Lau Bik Soon, group CEO)



TRANSPORTATION & LOGISTICS – Highest Returns to Shareholders Over Three Years
TASCO Bhd (Lee Check Poh, executive chairman)



TRANSPORTATION & LOGISTICS – Highest Growth in Profit After Tax Over Three Years &
Highest Return on Equity Over Three Years
Harbour-Link Group Bhd (Datuk Francis Yong, group managing director)

THEEDGE MALAYSIA CENTURION Club 2022



Datuk Ho Kay Tat, Datin Karin Tan, Puan Sri Dawn Cheong, Raja Datin Seri Johanna Raja Arshad, Tengku Zafrul, Tan Sri Tong Kooi Ong and Datuk Abdul Rahman Ahmad



Alice Ng and Ng San Yang from Coastal Contracts Bhd



Victor Lee (with bow tie) and his team from CIMB



Lee (CIMB), Azhar Mohd Zabidi (Bursa Malaysia), Sharon Teh (The Edge), Suria Zainal (Ministry of Finance), and Jefferi Hashim and Novan Amirudin from CIMB



Ramanrao Abdullah (fourth from left) with his team from Deleum Bhd

THEEDGE MALAYSIA CENTURION Club 2022



Liew Jia Teng (*The Edge*), Mandy Lam Yoke Man and Rayeon Lee Yi Lin (LBS Bina Group Bhd), and John Chew (*The Edge*)



Eddie Thoo and Ramlee Abdullah from Microlink Solutions Bhd



Bin Lay Thiam and Datuk Francis Yong from Harbour-Link Group Bhd



Ong Khang Farn and Teoh Meng Keat from Zhulian Corporation Bhd



Tan Kim Yong and Lee Check Poh from Tasco Bhd



Heong Mun Foo and James Chang from Scientex Packaging (Ayer Keroh) Bhd



Yong Yuet Lan and Alicia Lim from Symphony Life



JH Soong (fifth from left) with the VSTECs Bhd team



Izzati Hakim and Lim Ben Shane from Macquarie, Kathy Fong (*The Edge*) and Yee Wing Ping (Deloitte Malaysia)



Lew Sue Li and Ng Sheau Yuen from De Beers Jewellers Malaysia



Farouk Kamal (Urusharta Jamaah Sdn Bhd) and his wife Nik Hanim Nik Mahmood



Johnny Lim and Celine Ng from Innoprise Plantations Bhd



Zarina Halim and Martin Chen from Hektar REIT



Benjamin Teo (fourth from left) with his team from Paramount Corporation Bhd



(From left) Datuk Joseph Hii, Tan Sri Clement Hii, Datuk Dr Dennis Ling and Foong Peng Yew from HCK Capital Group Bhd

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Ng Thin Poh (seventh from left) with his team from Samchem Holdings Bhd



Adeline Chin and Jimmy Piong from Kotra Industries



Chiew Ping-Tung (fifth from left) with his team from CSC Steel Holdings Bhd



Datuk Teoh Hwa Cheng (fifth from left) and his team from Pecca Group Bhd



Datuk Beh Huck Lee (yellow tie) with his team from Eupe Corporation Bhd

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Lau Bik Soon and his team from REDtone Digital Bhd



Tan Sri Eddy Chen and Puan Sri Jessica Chen from MKH Bhd



Chan Kum Chong (fourth from right) and his team from Atrium REIT, with Sylvia Saw from CIMB (fourth from left)



Chan Yew Men and Leong Hon Weng from Comfort Gloves Bhd



Stella Lau (third from left) and her team from SEG International Bhd



Ng Weng Keong and Azman Ramli from Celcom Axiata Bhd



Tan Sri Tan Kean Soon (fourth from left) with his team from T7 Global Bhd



Fong Lai Kuan (The Edge), Yee Wing Peng (Deloitte Malaysia) and Lim Pui Yen (King Living)



Kannan Thevathas, Patricia Chooi and SK Thew from Digi.Com Bhd



Keith Dang and Dang Tai Luk (MyNews Holdings Bhd) with Lee Tseng Yu (CIMB)

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